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Mexican Peso Crisis **Cools Investors' Taste** For Emerging Markets

By Alan Friedman

PARIS - With financial markets from Asia to Latin America shuddering from the aftershocks of the Mexican crisis, the world's big money managers have begun taking a hard second look at their holdings in emerging markets everywhere.

Allen Saunders, a fund manager at UBS Private Banking in London, said the global tremors resulting from the Mexican crisis would "take the shine off the emerging markets story for some time to come because people have been reminded again of the volatility of these markets and the currency risk.

But economists said that some of the more dramatic slumps in equity and currency values in recent days - in emerging market countries as diverse as Thailand, Indonesia and South Africa - were more the result of knee-jerk investor reactions than any imminent risk of a worldwide

Michael Bruno, the World Bank's chief

economist, issued a statement on Thursday that was apparently aimed at calming in-

Also Thursday, Mexico's central bank took a step aimed at shoring up confidence

Several economists and fund managers noted that, whether Mexico succeeds quickly or not in re-establishing stability. the present situation is very different from either the Mexican debt crisis of 1982 or

In each of these cases central banks and finance ministries worried about the risk of See MONEY, Page 8

*Asian Authorities Step In To Defend Their Exchanges

By Kevin Murphy

But in moving to defend their currencies, monetary authorities — in Hong Kong in particular — have prompted fears that local interest rate increases are coming, moves that risk dealing a blow to already bruised confidence in Asian stock

June 25, 1993.

"Probably most of it is genuine liquidaand Capital Markets with HSBC Markets the region or for the developing countries as a whole," he said.

While market participants may exhibit some herd instinct, there are no economic or structural reasons for Mexico's problem to become a generalized financial crisis for

in the battered Mexican peso by agreeing to buy back as much as \$1.5 billion of dollar-linked Treasury bonds held by Mexican banks and securities firms. (Page

the Wall Street collapse of 1987.



HONG KONG —Heavy selling against currencies in Hong Kong, Thailand and Indonesia spurred monetary authorities across Asia into action Thursday as the aftermath of Mexico's peso debacle shook stock, bond and foreign exchange markets.

A direct market intervention in Hong

Kong and strong denials of imminent currency devaluations in Jakarta and Bangkok followed a strong sell-off in Asian stock markets and concerns that hedgefund speculators were betting against at least two currencies linked to the U.S.

markets, analysts said. The U.S. dollar rose to an 18-month high of 7,7740 Hong Kong dollars, its highest since it touched 7,7790 dollars on

tion," Stuart Gulliver, head of Treasury in Hong Kong, said of the hectic foreign exchange trading Thursday.

In Jakarta, Indonesian equities and cur-

rency felt the heat.
"We have no plan to devalue the rupiah despite our debt," said Saleh Afiff, coordinating minister for the economy, Reuters

Mr. Afiff denied rumors that Indonesia, with a large international debt and a currency under pressure in recent days, would follow Mexico by devaluing the rupiah. "We are safe," he said. "Our exchange rate is still competitive."

Indonesian stocks took their biggest one-day phinge in nearly 10 months. The Jakarta Stock Market Composite index fell 8.71 points, to 452.686, just above the 1994 low of 447.00.

Traders said many foreign mutual fund managers were unloading Asian stocks to meet investors' demands.

The exodus comes despite a growing feeling that the region's stocks and bonds are cheap given the strong growth and solid economic fundamentals in most Asian countries.

These Asian currencies are not ripe for devaluation in any consideration," said Mr. Gulliver. "The speculative story doesn't add up."
In Thailand, stocks closed down 3.13

See ASIA, Page 8



Chechens picking up free bread Thursday at what was left of a Grozny food store as a guard kept an eye on the street.

Israelis Shift Focus to the 'Good Life'

By Clyde Haberman

JERUSALEM - An important generational change is under way in Israel's public life, and with it has come a change in what Israelis care about and demand from their leaders.

Soon, possibly as early as the 1996 elections, political power will shift from the generation of nation-builders to one

Far more than their elders, these Israelis worry about their quality of life and their families well-being.

It hardly means that they have dispensed with concerns about peace and national security. But people roughly 45 and under are openly less tolerant of Israel's backbreaking taxes and more prepared to criticize the onerous military

born, or at least reared, after Israel was reserve duty imposed on them each year. They are more skeptical about their leaders, more willing to throw them out of office in a flash and less captivated by Zionist solklore, whose once-ironclad truths they are increasingly prepared to see as perhaps embroidered with mythol-

> In a sense, says Haim Ramon, who in See ISRAEL, Page 8

And Warns of Risk to Ties European Rights Group

Russia Assails

West's Stance

Barred as Fighting in Chechnya Intensifies

By Fred Hiatt

MOSCOW - Russia lashed out Thursday at "inadequate and hasty" criticism from the West of its military operation in Chechnya, saying that such criticism could "destroy" the positive relations Moscow and the West have built recently.

The Foreign Ministry statement also in-dicated that human-rights observers from the Organization for Cooperation and Security in Europe would not be welcome until a "later phase" of Russia's operation in the breakaway region.

Russia's angry comments came as the battle in Chechnya intensified again and more reinforcements were sent to the region, ranging from elite Interior Ministry troops from Moscow to marines from Vladivostok in the Far East.

Russian troops rolled into Chechnya on Dec. 11 and since then have been fighting a bloody and destructive war against stubborn opposition from Chechen fighters, who want independence from Russia. As civilian casualties and destruction have mounted, Western criticism has sharpened

A U.S. State Department spokeswoman accused Russia on Wednesday of violating international obligations with its unannounced troop deployments and its attacks on civilians. Politicians in Western Europe have issued far stronger criticisms, and the advocacy group Human Rights Watch/Helsinki accused Russian forces Thursday of showing "utter contempt for civilian lives.

Grigori Karasin, the Foreign Ministry spokesman, responded that "the human tragedy and loss of life" were "practically unavoidable," given the challenge from "illegal armed groups" in Chechnya, a Muslim region 1,600 kilometers (1,000 miles) south of Moscow.

"The alternative - not to counteract the separatist and criminal regime - could lead to a repetition of the Yugoslav scenar-

io in Russia," Mr. Karasin said. The spokesman said most foreign leaders had shown understanding of Chechnya as being Russia's internal affair, and one that had to be dealt with. But he attacked the "inadequate and hasty reaction" of some political leaders abroad, especially Europeans, who have postponed a trade agreement and suspended consideration of

Russia's entry into the Council of Europe. "Along with a feeling of regret, such rhetoric makes one recall the recent and lamentable past of our relations with the West." he said. "Often we see outdated

See GROZNY, Page 8

In Chechnya, **A Cemetery** In a Courtyard

By Steven Erlanger New York Times Service

GROZNY, Russia - Marya Semyonovna was buried by her neighbors in a shallow ditch they dug in the courtyard of their bombed apartment building at 103

Lenin Prospekt.
They could not remember her last name.
Natalia Sheluptsova said, but they thought she was 60 or so. A retiree living alone, Marya Semyonovna had fallen ill and her neighbors. Chechen and Russian, tried to tend her between Russian bombardments with no water, light or heat, and little food.

"But with the bombing and the shooting we were afraid to leave the cellar," Mrs. Sheluptsova said. "We didn't go to see her for a few days. This morning when we checked, she was dead."

Lyudmila Zhalnina said: "We were all in the cellar together, in the dark and the cold, listening to the shells. We've lived in the cellar for two weeks. Almost every day someone died, and we buried them in the courtyard."

Wednesday it was Marya Semyonovna, one of the many civilian victims of this war between Russian troops and Chechen separatists. Mrs. Sheluptsova and Mrs. Zhal-

nina have now had enough. A few hours after burying their neigh-bor, both women, surrounded by their children and grandchildren and guarding a pathetic pile of plastic suitcases and bags. were waiting by the side of the street at the Minutka roundabout in Grozny, where

some buses still come, sometimes, some They want to get out of Grozny but they do not have the \$30 a person that drivers are demanding to take residents out of the devastated city. Nearly 100 people, sitting on their belongings, were waiting to go

"Any place out of here," said Mrs. Sholuptsova, crying. "We don't know where to go. We hear there may be a free bus to Sleptovskaya, but there are so many peo-

Her husband's sister, Lela Turazeva. waited with her son, Shamil, 12, who has cerebral palsy and walks with a crutch. "We need only one thing, that Russia stop shooting at us," she said.

U.S. and Japan: Low-Key, Little Progress

By David E. Sanger New York Times Service

WASHINGTON - In its businesslike quickness and its low-key style, the meeting this week between President Bill Clinton and Prime Minister Tomiichi Murayama seemed to reflect the administration's battle fatigue in its dealings with Tokyo.

Mr. Clinton's aides insist that he has lost none of his verve for pressing Japan for major reforms in its economy and major new openings of its markets.

The president expressed confidence that his administration's blitz of recent accords with Tokyo would soon bring down the \$60 billion U.S. trade deficit with Japan.

Wednesday, Clinton aides noted, he pressed Mr. Murayama — a Socialist who abandoned many of his party's principles in a deal last summer that propelled him from obscurity to the prime minister's office — for quick progress in talks over autos and auto parts, which make up more than 60 percent of the trade imbalance.

On Tuesday, the two countries reached an agreement to partly open Japan's financial services markets to greater foreign

In recent weeks, however, several officials close to the negotiations have ac-knowledged that the White House has lost any hope of speedy changes in Japanese economic policy.

When Mr. Murayama's advance team submitted a draft communiqué last week that would be issued at the end of the meeting, American officials rejected it out of hand because it made no mention of trade or Japan's contribution to the building of nuclear power reactors in North Korea, part of the deal to dismantle the Communist country's nuclear weapons project. But rather than fight, they just

decided to issue no communique at all. On Wednesday, Mr. Clinton steered far way from the kinds of comments he made two years and three prime ministers ago, when he told the first Japanese leader who visited him, Kiichi Miyazawa, that broad cooperation "can happen only if we make real progress on the trade deficit."

A High-Tech Xanadu for Citizen Gates

By Timothy Egan

SEATTLE - The garage is tunneled into the hillside, with room enough to hold 20 cars, its roof covered by sod from the

planted forest of Northwest alders. Batman would blush. At the bottom of the slope is an estuary, manmade, fed by a small stream into which salmon will swim, procreate and die every fall, according to plan. Nature, not the building code, now governs that por-

Cascade Range and surrounded by a fresh-

In between is a reception hall big enough to hold 150 people, a waterfall-cum-spa-and-60-foot-long pool, an exercise room paneled with rock from one of the highest peaks of the Pacific Northwest. And everywhere, there are video walls that can be programmed with art to match the

attention span of a guest.

This is the future home of Bill Gates. covering nearly five acres (two hectares) of some of the most pampered waterfront property in America, in the suburb of Medina, a 10-minute canoe ride across Lake Washington from Seattle. At just under 40,000 square feet (3,600 square

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meters) of interconnected "pavilions," as the builders call them, the software mogul's home-to-be is not a mansion, or even an estate; it's an organism.

The house, whose plans and construction have been avidly watched and chronicled in minute detail, was supposed to have been finished this year. But the date has been pushed back to 1996, and the vision of this high-tech temple continues to change - and with it, its price, originally pegged at \$15 million.

It is now \$30 million and counting, said Mr. Gates's wife, Melinda French, who answered questions about the house via electronic mail through a Gates family

When it is completed, there will be no "Honey, I'm home" and a footstool-with-

beer reception as Mr. Gates enters after his basic 16-hour day.

Instead, the network of computers will alert the boulder-rimmed hot tub, the vid-co-art walls, the climate controls, the library, the trampoline room and other sections that the master has arrived and expects an evening tailored to his mood.

But that vision is yet to materialize, awaiting the alchemy that will bring together basalt walls, stainless steel roofs, a river of wires and knot-free beams from 500-year-old trees, remilled after they were salvaged from old buildings.

For now Mr. Gates, the Microsoft Co. chairman whose net worth of just under \$10 billion makes him the wealthiest man in the United States remains without a

See GATES, Page 8

Surgeon Cuts Out, and Nurse Cuts In

Compiled by Our Staff From Disputches LONDON - A British nurse who apparently took over an operation and removed a man's appendix has been suspended, health officials said Thursday. "It's absolutely amazing - I have never heard of anything like this before,"

said Christine Hancock of the Royal College of Nursing. After the surgeon reportedly left the operating room at Treliske hospital in Truro, western England, the nurse cut would only confirm that the nurse had

The Royal Cornwall Hospitals Trust said that it was investigating the case in Truro, 280 miles (450 kilometers) southwest of London. It declined to comment further. The surgical assistant who is reported to have performed the appendectomy was identified as Valerie Tomlìnson.

The patient is doing fine but Unison, the health workers' union, has advised him to get a lawyer and has called for an the man open, removed his appendix and sewed him up, she said. The hospital (Reuters, AP)

Kiosk

ELEVATED MOOD IN MANILA - Women in miters waiting for the Pope to pass. He joked about his health and mixed with welcomers. Page 2.

U.S. Soldier Dies in Haiti Gun Battle

PORT-AU-PRINCE, Haiti (Reuters) - A U.S. soldier was killed, another was wounded and a Haitian was killed during an exchange of gunfire at a tollbooth in Haiti on Thursday, a U.S.

military spokeswoman said.

The soldier was the first to be killed since U.S. troops began their occupa-tion of Haiti last September.

Dole Closer to '96 Run

WASHINGTON (AP) - Bob Dole, the Senate majority leader, moved closer to a 1996 presidential run Thursday by establishing a fund-raising committee. The Kansas Republican said he would make a final decision by early April. Papers creating the Dole for President Exploratory Committee were filed with the Federal Election Commission. Such committees are frequently used as a precursor to a formal candidacy.

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Classified Adve	atising	Page 8.

The military said a group of Special

Forces soldiers was overseeing toll-booth operations when a pickup truck

with two passengers stopped but re-

fused to pay the toll. After being asked

to get out of the vehicle, the driver

emerged brandishing a weapon. He shot

one soldier in the chest and the other in the arm, prompting the exchange.

Is Pope Up to Voyage? Whoever Is Alive at End Will See'

MANILA - He joked about the cane that supports him when he walks. He ruffled his security detail by plung-ing unscheduled into a sea of waifish dancers who pressed about him, close as clams. He signaled the stirrings of a new campaign to nurture religious freedoms in China.

All in all, on the first day of his first major foray since encounters with ill health last year's, Pope John Paul II was a man determined to let it be known Thursday that his 74 years and two surgical operations and a dislocated shoulder over the past two - offered no reason at all to shirk his self-imposed duties as the pastor for the world.

after a 12-hour overnight flight from and French.

Rome. It was his first stop on an 11"As you see, I'm carrying a cane and day tour that will take him on to Papua the cane is used to give some people a

elected in 1978, this journey was special — an attempt to redress a disastrous year in 1994 when security problems forced him to cancel visits to Beirut and Sarajevo and ill health right leg. obliged him to put off trips to Belgium and the United States.

Almost from the start, the Pope was at pains to decry suggestions that his papacy is in decline; indeed, he sought to send the message that he was not planning to make a habit of canceled

visits or intimations of infirmity.

Speaking to reporters aboard his plane, he appeared rosy-cheeked, robust and spry—more so, at least, than he has for months—fielding questions in English Italian. German, Spanish

Slovakia and Africa and Austria, and Slovakia and Africa and Austria, and Under sultry, tropical skies, the he has for months—fielding questions Pope landed in Manila on Thursday in English, Italian, German, Spanish

A photo of Mr. Deng, reportedly taken Oct. 1, that ran Thursday in a Shanghai paper.

Deng Incapacitated, Daughter Says

concerned about my father's health - that's

day to dispel reports of Mr. Deng's deteriora-tion by publishing a photograph, reportedly taken of the Chinese leader in October.

Mr. Deng's decline has left uncertain

whether the family will move to its winter retreat in Shanghai. "If there aren't any prob-

lems, maybe we'll go to Shanghai," she said.

Deng's specific ailments, he is believed to be

suffering from advanced Parkinson's disease

tion. Western intelligence agencies recently

have sharpened their assessment that Mr.

Deng's decline is accelerating and irrevers-

A Western diplomat in Beijing said Thurs-

day that there were no signs of an imminent

crisis in Mr. Deng's health, although the U.S.

and other Western embassies have increased

their monitoring of key hospitals and the

Deng family residence just north of the For-

The diplomat said that the Communist Party leadership had completed its prepara-tions for Mr. Deng's death and was confident

that it could manage a stable transition to the

younger generation of leaders led by Presi-

record and spoke of his past mistakes only where he had acknowledged them.

der military force against the student demon-

strators in 1989, but said China's inexperi-

ence in riot control had contributed to the

In her first extensive remarks to a Western publication, Mrs. Xiao defended her father's

She staunchly defended his decision to or-

dent Jiang Zemin.

tragic confrontation.

Though she did not provide details on Mr.

Shanghai's Liberation Daily sought Thurs-

very clear," she said.

'Someday There Will Be a Day When He Passes Away'

By Patrick E. Tyler

BELIING - Xiao Rong, the daughter of

China's paramount leader, Deng Xiaoping,

says that her father's health has significantly declined in recent months, and that he re-

mains at home at the family compound in

His medical care is under direction of the

Communist Party leadership, and there is a

debate over whether he will make his annual

appearance on national television during the

lunar New Year's celebrations, which begin

had entered the hospital, but her unusually

frank remarks in an 80-minute interview did

little to dispel concern that the leader's death

"People have to understand that, at this

point, he's 90 years old, an old man. And

someday there will be a day when he passes

able to walk for 30 minutes twice a day, "now he cannot walk," she said. "He needs two

Though last year at this time Mr. Deng was

He refuses to use a wheelchair to travel, she

said. "He feels that after he sits in a wheel-

chair, he won't be able to get up again. It's the

Mrs. Xiao's candid remarks about her fa-

ther's condition are highly unusual for any

relative of a Chinese leader's to make. But as

Mrs. Xiao is traveling next week to New York

and Paris to promote a biography of her

father, she appeared eager to preempt the

"I know the reason why everyone is so

Karry's New York Bar

Est. 1911 - PARES

PARIS: 5, rue Daunou

THE OLDEST COCKTAIL BAR IN EUROPE ~

Just tell the taxi driver, "Sank roo doe noo" ~

away, that's for certain."

people to support him."

Mrs. Xiao denied reports that her father

"His health declines day by day," she said.

Beijing unable to stand or walk.

New York Times Servi

New Guinea, Australia and Sri Lanka. jab, maybe to some journalists, too,"
While he has undertaken 62 previous voyages outside Italy since he was common root of the words for cane

The Pope began using the cane after hip replacement surgery following a fall last April in which he broke his

"The leg is not sufficiently strong and that's why I carry a cane," he went on. "This is the realistic situation."

Well, then, someone asked, did that mean he would gainsay those who speculated about more serious health

maybe Berlin and America.

oung women in traditional costumes danced and swayed for him as he made ing in a prayer vigil Saturday and an the usual gestures of protocol toward open-air Mass on Sunday. President Fidel V. Ramos and other Even on Thursday, hundreds of assembled dignitaries. Then, before thousands of people clogged the streets clamboring in a halting manner and tied in the streets. clamboring in a halting manner and tied up traffic to welcome the aboard his glass-sided, bullet-proofed Pope.

Popemobile, he took his cane and But the visit has many other underwalked among the dancers, who broke ranks to mill about him — much to the consternation of the Pope's security

"We need a little patience," he said. but there was no indication he was a Then, when his plane landed in Mapotential assassin, Reuters reported. nila, the Pope walked slowly but un- Firearms are widely available in the

The main purpose of his visit to the Philippines is to attend the Roman Catholic Church's World Youth Day. Vatican officials say that about Awaiting him, hundreds of girls and 500,000 young people will come to bung women in traditional costumes Manila for the celebration, culminat-

But the visit has many other under-tones. The Pope's powerful representative here, Cardinal Jaime Sin, is at loggerheads with the government over its support for birth control among the [Police swooped in on one man in Philippines' 65 million people, four-the crowd who was carrying a handgun fifths of whom are baptized Catholics.

the weekend by Ronald H.

signing ceremonies for exten-sive trade and investment deals

But in seeking to broaden ties

beyond the burgeoning busi-ness links, which have been

made possible by India's three-

year-old program of free mar-

ket economic reforms, the Unit-

ed States is venturing into the

most difficult aspect of the new

relationship. In the decades

when it was effectively allied to

the Soviet Union, India was

suspicious of U.S. military

aims. New Delhi was particu-

larly resentful of Washington's

On a two-day visit to Paki-

stan that preceded his arrival

here, Mr. Perry told Prime Min-

ister Benazir Bhutto that Wash-

ington intended to take an

"even-handed approach" to Pa-

kistan and India, according to

U.S. officials traveling with Mr.

The Islamabad visit pro-

duced an agreement to revive a

joint consultative group of se-

nior defense officials, dormant

since the United States sus-

pended military aid to Pakistan

in 1990 over the nuclear weap-

ons issue, that will meet period-

ically to exchange intelligence

and to arrange joint military exercises and training pro-

with American companies.

provides for what it described lowed to the Indian capital at

WORLD BRIEFS

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Child of Malcolm X Charged In Plot to Murder Farrakhan

MINNEAPOLIS (AP) — A daughter of the slain U.S. black Muslim leader Malcolm X was indicted Thursday, charged with trying to hire an assassin to kill her father's rival, Louis Farrakhan, the leader of the Nation of Islam.

A federal grand jury indicted Qubilah Shabazz, 34, on charges of using the telephone and crossing state lines in the course of trying to hire someone to kill Mr. Farrakhan, a U.S. attorney, David Liliebang, said.

Miss Shabazz surrendered Thursday.

Miss Shabazz surrendered Thursday.

Miss Shabazz surrendered Thursday.

Members of Malcolm X's family have long said they suspected that Mr. Farrakhan was involved in Malcolm X's slaying. He was shot and killed as he gave a speech to Nation of Islam followers in 1965 in New York City.

Simpson Abuse Allegations Dropped

LOS ANGELES (AP) - Prosecutors in the O.J. Simpson murder case Thursday withdrew several accusations of abuse against Mr. Simpson from the court record including a statement that the defendant had threatened to cut off the heads of his ex-

wife's boyfriends.
Lydia Bodin, a Los Angeles deputy district attorney, said the prosecution wanted to reserve the right to reintroduce the allegations at a later time. Superior Court Judge Lance A. Ito did not immediately say whether he would allow that.

"By crossing these out," Miss Bodin said, "we're not commenting on the truth of these incidents or the untruth of them." The material includes extress from Nicole Proper Simpson's district.

material includes entries from Nicole Brown Simpson's diary and letters Mr. Simpson wrote her.

Britain to Reduce Patrols in Belfast

BELFAST (Reuters) - Britain announced on Thursday a partial withdrawal of its troops from the streets of Belfast for the first time in 25 years because of cease-fires by the Irish Republican Army and its Protestant foes.

The head of Northern Ireland's Royal Ulster Constabulary, Sir Hugh Annesley, said the troops, who have protected the police for a quarter of a century, would stop patrolling in daylight hours

Sir Hugh made his announcement five months after the IRA and pro-British guerrillas declared cease-fires in the conflict. A total of 648 soldiers, about 200 of them locally recruited have been killed in the past 25 years in the British-ruled province.

Mitterrand Inaugurates 'City of Music'

PARIS (AFP) - President François Mitterrand inaugurated on Thursday an 800 million franc (\$150 million) monument to his 14-year presidency, a City of Music built on the site of a former slaughterhouse in northeastern Paris.

The 53,000-square-meter complex, to be completed in June, is the last of a series of vast projects that have altered the Paris skyline during his tenure, which will end in May.

The work of the architect Christian de Portzamparc, it is con-ceived as a self-contained village and is home to 2,000 musicians and dancers of the national conservatory. It also will feature worldwide traditional and popular music.

Scalfaro Vows Action on Vacant Post

ROME (AP) - President Oscar Luigi Scalfaro pledged Thursday to move quickly to name a prime minister and try to end Italy's political stalemate that has lasted three weeks.

Mr. Scalfaro said "there will certainly be some news" soon on his decision. But he also has suggested he may need more time to sort out the best formula for a new government. His choices are to ask the caretaker prime minister. Silvio Berlusconi, to try to form a new government, or to select a compromise prime minister

acceptable to a majority of Parliament members.

Mr. Scalfaro has rejected demands by Mr. Berluscom to call for immediate elections. Mr. Berlusconi resigned Dec. 22-to avoid facing no-confidence motions by opposition groups and his rebellious government partner, the Northern League. -

U.S. to Move Cubans Out of Panama

WASHINGTON (Reuters) - The U.S. military will move about 8.000 Cuban refugees from Panama to Guantanamo Ba Cuba, next month before the expiration of an agreement with Panama to give them safe haven, administration officials said

The Pentagon said this week that 3,000 U.S. troops would be moved to Panama and the U.S. Navy base at Guantanamo Bay in coming weeks to maintain order during the refugee transfer.

The refugees are among about 30,000 who fled Cuba in ramshackle boats and rafts last summer after the Cuban government said it would not stop them from leaving. Havana later reimposed controls under an agreement with the United States.

TRAVEL UPDATE

Venice Puts a Price Tag on Weddings

Way From

VENICE (AP) - Officials on the hunt for revenue have set

their sights on couples traveling here to be wed.

The price paid by nonresidents for use of a city-owned hall for a reception or marriage ceremony was set as high as 1 million lise

(\$600) for a luxurious salon with a terrace overlooking the Grand Canal. More modest venues were priced at 350,000 lire. More than 250 couples from elsewhere in Italy and abroad come to Venice each year for their nuptials. "This is not a scandal," said Mayor Massimo Cacciari. "We need to think of the

Shop owners in Harare, Zimbahwe, will pay for the deployment of police reservists to combat car thefts, mugging, begging and

harassment, mainly by street children, which have driven many shoppers from the city center. Authorities in the secessionist Somaliland region of East Africa

said they had driven opposing forces out of the airport at Hargeisa, in northern Somalia, and surrounding areas and would reopen the airport in the next few days.

Christopher Wanted Out, Senior Clinton Aides Say

WASHINGTON — In a private meeting with President Bill Clinton at the White House before Christmas, Secretary of State Warren M. Christopher said he wanted to resign but Mr. Clinton said he wanted the secretary to stay in his post indefinitely, according to senior administration officials and outsiders familiar with the conversation.

Mr. Christopher is said to have told the president that he believed the administration had achieved a string of foreign policy successes, particularly in recent months, and that he could leave the job confident that American foreign policy

He reportedly told Mr. Clinton that he would be willing to stay on until the president could find a suitable replacement.

Mr. Clinton was said to have been surprised by the resignation offer, but to have realized that there was no candidate available to replace him.

"Several weeks ago Secretary Christopher and the president had a good discussion about building on our foreign policy successes of the last two years, "said Michael McCurry, the new White House spokesman who served as Mr. Christo-

pher's spokesman for two years.

"At the conclusion of that conversation, the president told the secretary that he has great confidence in him and wanted him to stay indefinitely." Mr. McCurry said Wednesday. "The secretary accepted, and there's nothing about his role

aided down the steps. He did not kneel Philippines.] to kiss the ground — a practice he reserves for first-time visits. He last came to the Philippines — Asia's ar-chipelago of Catholicism — in 1981.

U.S. and India Set Security Pact Perry Visit Puts End to Cold War Tensions

By John F. Burns

New York Times Service NEW DELHI - India and the United States signed a defense accord Thursday that both sides described as marking a break with the estrangements of the Cold War era and as a move toward enhanced stability in the South Asian region.

The agreement came at a time when the governments in Washington and New Delhi are rapidly broadening ties that were largely frozen for long periods between India's independence in 1947 and the collapse of the Soviet Union, a close ally of India's, in 1991. On several fronts, particularly in the ex-pansion of business and economic ties, the United States has now effectively become India's most important partner.

The new defense accord involved no breakthroughs on issues that have dogged discussions on security matters between the two countries for years, principally U.S. concerns about the tense stand-off between India and Pakistan and indications that both of those countries have secret programs to develop nuclear weapons. The nuclear issue, and U.S. efforts to persuade both sides to cap their nuclear programs, was not mentioned in the agree-

But William J. Perry, the U.S. secretary of defense, said that by providing for closer contacts between the defense establishments of India and the United States, the agreement would open what he called "a new era

in our security relations."

as "periodic" consultations between the Pentagon and India's Brown, the U.S. commerce sec-Defense Ministry, as well as ex-retary, who will participate in panded cooperation in joint military exercises, training, defense research and weapons production. "For more than four decades,

all during the Cold War, the relationship between the United States and India was cool and even in some cases strained," Mr. Perry told staff members at the U.S. Embassy after a ceremony at which he signed the agreement with Home Affairs Minister S. B. Chavan, who is the effective second-in-command in the Indian government after Prime Minister P. V. Narasimha Rao. Mr. Perry added: "This

close military ties with Pakiagreement by itself doesn't achieve anything, but it does open the door."

After a period of renewed strain last year that flowed from problems between Washington and New Delhi over the nuclear weapons issue and Kashmir, Mr. Rao visited Washington in May and smoothed over the differences with President Bill

On Thursday, the new atmosphere was reflected by Mr. Chavan, who said that the defense accord reflected a mutual desire "to come closer together and forget the past." Mr. Rao. who holds the defense portfolio in the government, is to meet Mr. Perry on Friday.

In a measure of the quicken- grams. ing ties between the two countries, Mr. Perry, who is to visit Perry's remarks in New Delhi Indian Army and Air Force that the United States is look-The accord, the first of its units before leaving for Wash- ing beyond its old military relakind between the two nations, ington on Saturday, will be fol-tionship with Pakistan.

But there were hints in Mr.

WASHINGTON - The

United States on Thursday ap-

plauded Algeria's decision to

renounce nuclear weapons by

Algeria became a party to the

joining the Nuclear Nonprolif-

1968 treaty by giving proper no-tice in London, Washington

and Moscow, the capitals of the

treaty's three "depositary pow-

number of parties to the treaty

A State Department spokes-woman, Christine Shelly, said,

This important step furthers

efforts to achieve universal adherence to the NPT, which is

the cornerstone of international

efforts to prevent the spread of

this step and urges all other

states that have not yet joined

the treaty to do so," she said.

"The United States applauds

nuclear weapons."

eration Treaty.

ers."

Algerians Sign Algeria Opposition Nuclear Treaty, Welcomes Support Win U.S. Praise

position groups on Thursday welcomed cautious support louisl ruler, has been seen by from the French foreign minis-the opposition as lending sup-ter, Alain Juppe, for their talks port to the army-backed gov-

to end the country's strife. Mr. Juppe on Wednesday indirectly encouraged the talks press reception in Paris, said, being hosted by Sant Egidio We view with interest a numbeing hosted by Sant Egidio Community, an influential Ro- ber of initiatives taken in recent man Catholic peace group in Rome.

"I am very pleased by Juppé's statement," said Ab- give Algerian people their voice. denour Ali Yahya, a spokesman for the groups gathered in

ROME - Algeria's main op- ria's Human Rights League. France, Algeria's former co-

> ernment. Mr. Juppé, speaking at a weeks." He said reviving negotiations and moving toward elections were the only ways to

Three years ago Thursday, the Algerian Army canceled a general election that the out-lawed Islamic Salvation Front had been poised to win. Up to 30,000 people have since been killed in fighting between the government and Islamic mili-tants, Western security services

say.
The groups gathered in Rome, including the outlawed Islamic group, say they had agreed on a draft peace proposal that includes a call for a truce and negotiations with the government on a return to democracy. They are due to publish the document on Friday.

■ 16 Rebels Are Killed

Algerian security forces shot and killed 16 Muslim guerrillas in ambush and search operations on Tuesday and Wednesday, the official Algerian news agency APS was quoted by Reuters as saying.

The deaths brought to 22 the number of Muslim guerrillas killed by security forces in a three-day period.

The Observer Is Given A New Editor in Chief Agence France-Presse

LONDON - The editor of The Observer, Jonathan Fenby. has resigned, and The Guardian editor, Peter Preston, has been appointed editor in chief of both titles, the Scott Trust, which owns the newspapers, announced Thursday.

the job "by mutual agreement,"

(AFP, Reuers, AP). it said.

Bosnia Forces Blockade UN Unit To Protest Pact

SARAJEVO, Bosnia-Herze govina — Bosnian government troops have blockaded a United Nations base and threatened to shell the area in a revolt against terms of a truce with the Serbs agreed to by their high com-mand, UN officials said Thurs-

day.

The Bosnian soldiers were protesting the stationing of a Serbian liaison officer on goverament territory at the UNoperated Tuzla airport in northeast Bosnia under provisions of a Dec. 31 cease-fire agreement. The accord, forged to help

revive international peace talks, stipulates that Bosnia's mostly Muslim government army and the separatist Serbs exchange liaison officers to be posted inside UN bases. A UN spokesman, Paul Ris-

ley, said government soldiers began blockading the Tuzla airfield Wednesday, cut telephone lines to the base and threatened to shell peacekeepers.

MARKETPLACE International Conferences and Seminars

- Education Directory
- Thursday
- Friday
- Saturday Arts and Antiques

Herald Eribune

52 Die, Girl Survives Colombia Jet Crash

em Colombia in which 47 paswere killed, rescue workers said

"The girl seems to be the only

survivor," an official said. "She said she fell out of the plane when it broke up and fell into a swamp."
Officials said it was not yet known why the plane plunged 14,000 feet (4,300 meters) to the

Flight 2056 originated in Bogotà, 610 kilometers (380 miles) south of Cartagena. All 53 people aboard were Colombian, authorities said.

There was confusion about midflight and then fell to the

landing. The Civil Aviation Authority quoted the pilot of a plane following the DC9 as saying he saw it explode in midair, but people who witnessed the crash spoke of a detonation as the

"A few hours after saying he saw a midflight explosion, he did not stick to that story," said the assistant director of the aviation authority, Humberto

The crash was the most serious air disaster in Colombia since May 19, 1993, when a SAM Airlines Boeing 727 crashed into a mountain, killing

Mr. Fenby, who has run The Observer since 1993, is leaving the job "by mutual agreement"

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BOGOTA — A dazed 9- night with lanterns and porta-year-old girl with a broken arm ble generators to find the emerged as the lone survivor of wreckage of the plane, most of a predawn plane crash in north- it in water up to 2 meters deep. sengers and five crew members whether the plane exploded in Aviation authorities said the

girl, Erika Delgado, was the only survivor of the crash Wednesday evening of an Inter-continental de Aviación DC9 into a swamp in northern Colombia. The plane crashed minutes before it was due to land in the Caribbean resort of Cartagena on a flight from Bogotá.

ground shortly after requesting permission to descend for landing. The pilot had not reported any problems.

More than 400 police, soldiers. Red Cross workers and

volunteers worked through the

ground or whether it crashed on

aircraft hit the ground. Authorities said that when they sought details from the pilot, he no longer claimed to have seen an explosion.

"We're discarding the idea that there was a midflight ex-plosion." Mr. Fonnegra said.

By Katharine Q. Seelye

New York Times Service
WASHINGTON — The new members of the week-old 104th Congress, who rode into town on a wave of anti-Congress sentiment, have found themselves at odds with longer-sitting members over how long they should all stay.

The House speaker, News Gingrich, has aligned himself with the old guard among those who favor limiting congressional terms. They support a bill that allows House members to stay in office for 12 years, even though a Republican poll shows that voters overwhelmingly favor 6-vear limits.

The six-year limits are also the choice of most of the rebellious band of freshmen, many of whom campaigned on term limits.

Mr. Gingrich, who is beginning his 9th term and his 17th year in the House, has always favored the 12-year limit, and he said Wednesday that he would vote against a six-year limit when bills on the subject come to the floor, probably in

"A six-year learning curve is just too short," Mr. Gingrich said. "I don't know that I'm all that smart, but as hard as I worked at it, I didn't get it in the first six years."

In answer to a question, Mr. Gingrich said it was not hypocritical of him to support term limits for others that would amount to about half the time he had already accumulated.

body to suggest they favor a tax increase and not voluntarily send the money?" he asked. "You can favor public policy without having to be a martyr."
He spoke Wednesday at a

crowded news conference where dozens of House members, most of them Republicans, demonstrated their support for the concept of term limits, papering over for the moment their deep divisions over the length of their terms.

Before leaving, 53 Republicans and 6 Democrats signed large posters that committed them to adoption of term limits of unspecified duration.

In a deeply ambivalent statement. Representative Richard K. Armey, Republican of Texas, the new majority leader, said his enthusiasm for term limit had not waned, "but it still saddens me to take this position."

"This is a tool that I think will do for the Congress exactly what I did with a pitchfork for my dad's stable," he said.

The display on Wednesday only confirmed for cynics the ways of Washington.

"They say they have to be pragmatic, that six years wouldn't pass," said Paul Jacob, executive director of U.S. Term Limits, a group formed to like a mother saying. 'Clean up your room,' and the kid saying. 'Sorry, we just don't have the

"They are what is standing in the way of it being three terms." he added.

Representative Sam Brownback, a freshman Republican from Kansas, campaigned on 10-year limits but is supporting the bill for 12-year limits. He said he would vote for whatever term-limit bill passed.

Of the freshman class, he said, "If 12 is what it takes to get it, they'll go with that." At the same time, the Repub-

lican pollsters who reported during last year's campaign that voters vastly preferred six-year limits seemed to back off their findings.

Luntz Research found in September that 82 percent of Americans favored six years, with only 14 percent favoring 12 years. But Steven Wagner, a pollster for the firm, suggested that this finding should not be taken literally.

"As we know in retrospect, people were looking for change," he said. "Term limits are popular, and they picked the shorter of two options. But I think voters will be happy with whatever compromise is



Newt Gingrich showing his party's "Contract With America," which calls for term limits. water nonstop for 24 hours," The store manager, Don she said, looking up at the sheer Thomas, said people had been

Gingrich Met Media Tycoon

of the House. Newt Gingrich, acknowl-

edged Thursday he met the media ty-

coon Rupert Murdoch amid an uproar

over his \$4.5 million book publishing deal with a firm Mr. Murdoch owns.

Gingrich gave differing dates for the meeting. Critics of the Republican

speaker suggest the arrangement creates

Mr. Gingrich's spokesman, Tony

Blankley, said the Georgian met Mr.

Murdoch on Dec. 28, "It was a 10-

But a publicist for the media tycoon

According to Mr. Murdoch, at no

said that the men met Nov. 28, before

time during his meeting with Mr. Ging-

rich was the subject of the book transac-

on raised." a statement from Mr. Mur-

The House Democratic whip, David

E. Bonior of Michigan, said a special

investigator should be named to probe

"ethical problems" posed by the meet-

Mrs. Quayle Fires Fusiliade

for Republican unity and the era of good

feelings. With former Vice President

Dan Quayle convalescing after having his appendix removed last week, his

wife. Marilyn, replaced him at a speech

in Hammond. Indiana, and immediately

WASHINGTON - Well, so much

a possible conflict of interest.

minute courtesy call." he said.

the book deal bécame public.

doch's News Corp. said.

Spokesmen for Mr. Murdoch and Mr.

WASHINGTON - The new speaker

New Crisis for a California City Floods Follow Fires That Denuded the Hills

By Seth Mydans
New York Times Service
ALTADENA, California From disaster to cleanup, this is a city that lives the Southern a half." California cycle. The same range of hills whose beauty attracts residents also threatens them with the brushfires, mud slides and floods that are a part of life here.

Just over a year ago, 12 of the 16 houses on Kindair Drive were destroyed in a wave of wildfires that swept the region. Vicky Wade's house was one of those that survived the unpredictable flames.

"My awnings burned, but not my house," she said.

But survival also meant danger: The bare and blackened hillside that rises behind her house now threatens flash floods. Now has come the night that Mrs. Wade and her neighbors — all but two of whom decided to rebuild — had been preparing for ever since the fires in late 1993.

A new retaining wall just be-hind her house helps divert water. Elsewhere, residents and city workers erected berms and runoff channels, planted foliage and cleared away brush. Still, like much of the city,

night Tuesday, battling the "I've been vacuuming up the

she was awake through the

hillside. "All night I set the alarm and slept an hour, vacuumed an hour and a half; slept an hour, vacuumed an hour and

As brown runoff from the nearby hillsides continued Wednesday to course through the streets of this city just north of Los Angeles, anxiety mount-

"Nobody wants to let their guard down because we still have rain ahead," said Linda Powell, director of a homeowners' group. "We have only made through one storm. This is Southern California. We are always going to have earth-quakes, and nobody is safe from the possibility of a mud

The storm has killed at least eight people and caused millions of dollars in damage, The

Associated Press reported. [Some areas got up to 16 inches (40 centimeters) of rain in the past nine days, twice the normal total for the entire season. Forecasters warned that a weaker storm lurking offshore was poised to strike this week-

On Wednesday, with a relative respite from the downpours, the Altadena Hardware Store was bustling as brief flashes of sunshine alternated with sudden showers.

help in pumping out their base-ments and buying up plastic sheeting for the loose, muddy hillsides faster than he could

Throughout the day, convoys of work trucks labored to keep flood channels clear. Helicop-ters circled the hillsides to spot sudden runoffs, and the sheriff's department deployed fourwheel-drive vehicles in the hill-

side area in case of emergency. "We've got to keep in mind that even if it stops raining, it won't stop flowing here," said Lieutenant Ralph Martin of the local sheriff's station. "We've got dozens of miles of forest above us and the water will keep coming down through the canyons for several days."

He described his city as emblematic of the region's recent history.

"Unfortunately, we have a very active emergency opera-tions center," he said. "We've got a lot of experience not only from the earthquake but from the fires, and of course the riots." The anniversary of last year's Northridge earthquake, which took more than 50 lives, falls next Tuesday.

For all the readiness, he said, one aspect of the storm had surprised him.

"I've got to admit that a lot of people were more prepared than we anticipated," he said.

Kennedy Raises a Liberal Cry

had already accumulated. "Is it inappropriate for some. Senator Urges Democrats to Stick to Party's Root Principles

By Dan Balz Washington Past Service

WASHINGTON - Outlining a strategy to bring his party back to power, Senator Edward M. Kennedy of Massachusetts has challenged fellow Democrats to adhere to their principles, stand up for President Bill Clinton and not try to become "pale carbon copies" of the new Republican majority in Congress.

"The caricatures of us by the other side will be ineffective as long as we vigorously oppose them and expose them, instead of sheepishly acquiescing," Mr. Kennedy told a National Press Club luncheon audience. "If Democrats run for cover, if we become pale carbon copies of the opposition and try to act like Republicans, we will lose -and deserve to lose.

Although much of his speech Wednesday was devoted to attacking the Republicans' new agenda, Mr. Kennedy saved his toughest words for some of his fellow Democrats.

"Blaming Bill Clinton by some in our party comes with ill grace from those who abandoned him on critical votes in the last Congress, then ran from him in the campaign and then lost, often by wide margins," he said. "Now they come forward to advocate a strategy discredited by their own defeats."

Mr. Kennedy said he defeated the Republican Mitt Romney last fall in his most difficult reelection campaign by sticking to the party's traditional values and issues, and he said Democrats would be rewarded in 1996 if they confronted Republicans.

"In the wake of this election, Democrats need to fight back for our beliefs, not turn our back on support six-year limits. "That's the Clinton administration," he said, adding.

"As Democrats, we can win, but only if we stand for something."

Mr. Kennedy accused the Republicans of a "strategy of obstruction, distortion and massive personal attack on the president and the first lady" and said their agenda would result in deep cuts in Medicare and Medicaid and "lavish tax cuts" for the wealthy.

Ten years ago, Mr. Kennedy used a speech at Hofstra University in New York to urge Democrats to move toward the center following electoral defeat. This time, he defended the liberalism that is synonymous with his name.

He outlined a legislative agenda for the party designed to protect the poor and the disadvantaged and to woo back middle-class voters who flocked to the Republicans last fall. At the top of the agenda, Mr. Kennedy said.

should be health-care reform, the issue that Mr. Clinton hoped would bring Democrats electoral success in 1994 but that proved to be part of their The senator said it was "a total misreading of

the election" to suggest that the issue was dead.

Mr. Kennedy admitted that Democrats "made

serious mistakes" in their health-care fight last

year but said the biggest miscalculation was failing to bring the issue to a vote. "I believe voters would have rallied to Democrats in 1994 if we had gone down fighting as hard as we could for health reform," he declared. "Instead we engaged in a search for a phantom compromise that our opponents never intended

Mr. Kennedy said Hillary Rodham Clinton had accepted more than her share of the blame for the demise of health care reform.

to achieve."

began sniping at some of Mr. Quayle's likely opponents for the 1996 Republi-

can presidential nomination. According to an Associated Press account of the lunch, Mrs. Quayle was particularly uncharitable toward Senator Phil Gramm of Texas, who had just won a Louisiana presidential straw poll. "His fund-raising has not met expectations," she was quoted as saying. Mrs. Quayle also said that Mr. Gramm "is not very well thought of in the Senate.

even among Republicans themselves." She dismissed the early organizing efforts by Mr. Gramm and former Education Secretary Lamar Alexander, who will formally announce their candidacies later this winter. She said the two men apparently believe "if they buy up all the good campaign operatives and are able to win the first couple of primaries, they can coast into the convention." (WP)

Falling Out Over Welfare

WASHINGTON - Negotiations over the future of the nation's welfare programs have been slowed by the emergence of deep philosophical disagreements between Republican governors and Republican members of Congress.

In general, participants in the negotiations said, the governors want the fewest possible restrictions on their use of federal money to help the poor pay for food, shelter, clothing and child care. But the members of Congress say they want to regulate use of the money to alter the behavior of welfare recipients.

The two sides agree that the states should have much more flexibility in

designing and operating welfare programs. They also agree that each state should receive a lump sum of federal money for purposes defined by Wash-ington in only the broadest terms.

But they disagree on many details, including whether states should be allowed to cut their own spending on welfare. "What some of the governors want is for us to put the federal money on a stump in the middle of a forest in the dead of night," said an aide to the new House Republican leaders.

Unpopular in the Provinces

WASHINGTON - President Bill linton's choice of Senator Christopher Dodd to head the Democratic Nation-Committee has set off an open rebellion among some state party leaders who argue that he is too liberal and that he cannot effectively represent the interests of his home state of Connecticut and lead the national party at the same time.

Some of us have severe reservations with Chris Dodd." said Gary Hindes. chairman of the Delaware Democratic

Quote/Unquote

Representative Charles H. Taylor, Republican of North Carolina, a registered forester and tree farmer, referring to a suggestion that National Forest Service lands could be managed more efficiently by an environmental organization: "Some of the things you've been saying make it seem as if you've been smoking a little funny weed some-

Away From Politics

convicted killers who tunneled their way out of a Florida prison last week, leaving two men still on the run. The arrest of Hector Rivas, 32, near central Miami came less than one day after authorities captured his fellow inmate,

west of the city. A third inmate, Armando Junco, was with Mr. Alvarez and was killed

without pay.

to Columbia, South Carolina. walk. The 25-year-old woman, whose identity

New York Times Service

BOGOTA - Colombian auing cocaine to Mexico.

It said smugglers were buying old passenger jets, taking out the seats and using the planes to

lombian government said Wednesday that "small planes, not large ones" had been detected leaving San Andres.

last September to discuss drug trafficking. "It was Defense Minister Fernando Botero who asked the

Mexican and United States governments for help," she

AIDS Research Focuses on Viral 'Battle' By Gina Kolata New York Times Service

NEW YORK - New findings about how the AIDS virus behaves in the body help to explain why all drugs tried until now have been ineffective. And it casts new light on the reaction of the body's immune system to the invader. Infection by HIV, the human the researchers were able to calculate the dynamics of infection

immunodeficiency virus, has been thought of as a gradual process in which the virus acts slowly to undermine the immune system. In fact the virus and the immune system engage in a pitched battle from the very start of infection, according to new findings published Thurs-

each day, the new findings show. This battle continues to the end, with the immune sys-

of the University of Alabama in

Birmingham. They were published in Nature, the Londonbased scientific journal.

One clue that led to the findings was new drugs that all but stop the AIDS virus in its tracks. By giving these drugs to infected patients and measuring how quickly the virus population died and then recovered,

more precisely. The AIDS virus is known to make many slightly different or mutated copies of itself, raising the chances that at least one of these mutations will be resistant to any drug. The rapid turnover of virus,

now known to take place explains why the resistant forms can so quickly predominate in the body after a drug has been

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administered. The researchers found that the new drugs could destroy 99 percent of the virus in the body, yet resistant strains

of virus appeared within days. The new picture of an AIDS virus infection, scientists say. means that entire research en-

for combating the virus: The battle between the immune system and the virus is so close that any drug that weakens the virus and gives the immune system a slight edge might in principle be

enough to tip the balance.
"We now have some real valterprises have gone down the ues to shoot at to try to make an rong path, impact on the disease," Dr. Ho
It also suggests new strategies said.



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-Herald Tribune =

Florencio Alvarez, 39, at a homeless camp by the police during the capture. (Reuters) • A Miami bridge tender mistakenly raised a drawbridge while a pregnant woman was walking across and, sitting in his soundproof booth, was unaware of her screams as she dangled 50 feet (15 meters) above the side-

• The police captured the third of the five was not released, tumbled to the ground when her strength gave out. She lost the 6-monthold fetus after the fall and remained in critical condition. Triangle Maintenance, the company that operates the bridge for the state, suspended the bridge tender, Willie Burnes,

 A small plane attempting an emergency landing crashed into an office building near the Augusta, Georgia, airport, killing all four people on board and critically injuring two people in the building. A Federal Aviation Administration spokeswoman in Atlanta said the plane, a twin-engine Cessna 414, had taken off from Swainsboro, Georgia, en route

N.Y. Sends Killer for Oklahoma Execution

ALBANY, New York - Thomas Grasso, the double-murderer who has demanded to be executed and whose case became an issue in New York's gubernatorial campaign, was transferred Wednesday from New York to Oklahoma to await execution.

Coming II days after George E. Pataki took office, Mr. Grasso's extradition fulfilled one of the new Republican governor's top campaign pledges and starkly symbolized the political transformation in Albany.

Oklahoma officials said Mr. Grasso could be executed by lethal injection within 60 days. But

the timetable for his execution must be set by

Oklahoma's top appellate court, and it could be delayed if legal challenges are filed by outside

Lawyers representing anti-death-penalty groups said, however, that there seemed to be few legal mechanisms to block Mr. Grasso's execution as long as Mr. Grasso maintains his

Mr. Pataki, who also has pledged to make New York the 38th state to restore the death penalty, said Mr. Grasso's departure was the fulfillment of a significant campaign promise. Throughout last year's campaign against Mario M. Cuomo. Mr. Pataki used the Grasso case to illustrate the Democratic governor's opposition to the death penalty, even holding a news conference in front of the Staten Island boardinghouse where Mr.

Grasso killed one of his victims. "Today we have accomplished what we promised," Mr. Pataki said. "Thomas Grasso will face the death penalty for his brutal crimes."

Colombia Denies Big Jets Used in Cocaine Traffic

thorities deny that the Caribbean island of San Andrés serves as a haven for drug traffickers and that big jets are transport-

A New York Times article this week quoted U.S. officials as saying the Colombian authorities were doing nothing about planes loaded with cocaine taking off from Colombi-

fly huge amounts of the drug A spokeswoman for the Co-

She added that government officials had met on the island

Each day millions of virus particles are produced and millions are killed. But the immune system's losses are also staggering, with up to I billion infected cells dying and being replaced

tem losing just a little ground cach day.

The findings come from the laboratories of two top AIDS researchers, Dr. David Ho, director of the Aaron Diamond AIDS Research Center in New York, and Dr. George M. Shaw

Future Peacekeeping

United Nations peacekeeping missions have hit hard times. Since the end of the Cold War, the use of lightly armed soldiers to police cease-fires or monitor elections has given way to ambitious attempts to impose peace on hostile forces determined to keep fighting, as in Soma-lia or Bosnia. The result has been a loss of political support for UN peacekeeping. particularly in Washington.

The Clinton administration now shies away from involvement in operations not commanded by an American, so that U.S. troops will not be dependent on others for relief or evacuation as they were in Soma-lia. Congressional Republicans go further, proposing tight legal restrictions on the use of American forces and opposing participation in the UN force that will soon take over in Haiti, even though it will be commanded by an American.

Rethinking and retrenchment are in order. Last week, UN Secretary-General Butros Butros Ghali called for scaled down expectations and more limited missions. But if that can be accomplished. UN peacekeeping can serve American interests and contribute to global peace.

The use of major powers' troops for

enforcement operations under a UN flag. like the British, French and Russians in Bosnia or the Americans in Somalia, has not worked well and should not be repeated. Enforcement missions require the kind of firepower that only major powers can supply, but these powers do not easily subordinate their armies to UN command. There should be a shift back toward more limited objectives like policing cease-fires. These missions should be carried out by specialized forces from smaller and neutral states operating under United Nations command.

When major enforcement missions are clearly warranted, they should be assigned to the armies of major military powers, under Security Council mandate but national combat command. This will be possible only where there is a consensus on the Security Council and where an appropriate country is willing to under-take the mission — for example, the

French last year in Rwanda. UN peacekeeping does what it can do very well. It makes no sense to continue eroding its credibility by asking it to do what it cannor.

- THE NEW YORK TIMES.

Tenure in Question

For many years tenure was the great sacred cow of American academia, hailed as the guarantor of academic freedom and long-term institutional stability. Although tenure itself is still solidly rooted in most of higher education, the days of its status as unquestioned good are gone. If a symbol were needed of the moment it ended, it might be Dec. 29, when the eminent Yale literature professor Harold Bloom observed in passing, in answer to a question during an appearance on television, that tenure might better be abolished.

The professor was making not a considered policy proposal but a rhetorical point connected to a question about term limits for government officials. Still. the attention the comment sparked in academic circles reflects a growing unhappiness among not just outside critics of academia but also administrators trying to rein in costs — and, not least, among the hordes of young scholars hopelessly bottlenecked at the bottom of a sluggishly moving economy where many fields see only one or two good job openings in the country per year. Profes-sor Bloom is not the only voice that has been heard wondering whether there might not be some better way to safeguard the benefits that tenure affords while easing the distorting effect it has on much of the academic economy.

Tenure's current status dates from the post-McCarthy era and was based on fears that professors were uniquely vulnerable to job pressure because of their political views - and uniquely in need turn, harks back to a much older image. outside but as a way in which that of the cloistered, monkish scholar can reform and renew itself. pursuing his labors for decades, safely

insulated from the pressures of the outside world. The image has its nostalgic appeal, but it is a long way from reality on most campuses these days.

The absence of pressure on tenured scholars to teach redoubles the burden on younger, nontenured or, increasingly. non-tenure-track staff who are hired as temporary labor because no permanent jobs are likely to open up. The annual Modern Language Association conference last week was occasion for the venting of that unhappiness among young scholars who complain that they can get only short-term and nomadic teaching work. Schools that move in this direction can often save a great deal of money. Some put the level of such part-timers as

high as 40 percent. Meanwhile, the ivory tower quality of even the tenured population has little in common with the ideal anymore; among some academics, such as those on the faculties of professional schools, it is fashionable as well as profitable to engage heavily in outside consulting work, while the star system makes the most visible scholars skip around in a variety of noncloistered activities that bring prominence to the school and the department.

As for academic freedom, the much lamented decline in campus civility and the rise in hair-trigger political sensitivity has led to a situation where, once a political storm blows up, tenure does not always afford absolute protection anyway. As the pressure on universities increases and academic life grows less livable, the temptaof protection so as to be able to pursue tion to reform some of tenure's glaring their teaching and research free of polit- weirdnesses grows. Adjustment should not ical interference or reprisal. This idea, in be seen as an attack on academia from

- THE WASHINGTON POST.

Other Comment

India's Economic Crossroads

Indian reform has reached a critical juncture. The bloom has come off the Chinese investment rose: Broken contracts, unpaid bills and rampant piracy have introduced a new sobriety about this market, and many investors are searching for greener pastures. As the world's second-largest potential giant, India naturally is getting a closer look.

Certainly India has its advantages.

The Bombay Stock Exchange has been around for more than a century. The rule of law is well-entrenched, if cumbersome. Indian democracy, moreover, is a rugged creature. Having survived years of assassinations and socialism, it leaves foreign investors in a good position to judge the worst-case political risk. The same cannot be said of China.

The problem is that India has embraced capitalism with only one arm. While [Prime Minister P. V. Narasimha] Rao defends his economic liberalization policy as "the best option available," Deng Xiaoping enthusiastically declares that "to get rich is glorious." Even though investment was down in China in 1994, it was still some \$27.9 billion - dwarfing the \$4.5 billion India has received since Mr. Rao's reforms began four years ago. Investors will be watching closely to see whether India takes advantage of China's missteps. - Far Eastern Economic Review

(Hong Kong).

The American Burden

One can understand that many Americans feel American money should not

be spent, nor American lives endangered, by accepting the burdens that history has thrust upon the United States as the only surviving superpower. Yet Americans now have a second rendezvous with history: to bring peace to the world. This means direct involvement in Bosnia with NATO and the UN. Only when the United States becomes actively involved will the war in Bosnia be stopped - not by martial action but

by political and economic means. We therefore call on Americans to rally behind President Clinton's foreign policy. We dare to call on Americans to vote in 1996 for a president who accepts that America and Europe are united in our world. America must help solve the problems of the free world wherever these occur. But Europe must prove to America that it understands why America assumed this great historic task and must help to carry the burden.

- Yekutiel Xiel Federmann, writing in The Hornet (Jerusalem).

Washington Tightrope Act

Newt Gingrich has promised an era totally different from the past. The latest move to reform the U.S. House of Representatives should be praised. But Republi-cans will need to seek compromise. And to stop voters drifting away from the Demo-cratic Party, the Clinton administration will have no choice but to accept proposals for smaller government. Meanwhile, if Mr. Clinton tries to gain popularity by placing priority on domestic policies, he will disappoint other countries.

- Yomluri Shimbun (Tokyo).



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Russia's Advance to Normalcy Can Do Without Yeltsin

PARIS — In the earliest, heady days of "glasnost," I asked an eestatic Russian editor where he wanted change to go. Warily, because he had no trust for theories or isms, he said with an embarrassed smile, "We want a normal country." Now, nearly a decade later, the Soviet Union and the Communist Party have collapsed. There has been vast change, but Russia is still far from a normal country. Russians are no longer sure what "normal" should mean, and how desirable it is.

Alessandra Stanley of The New York Times reports that the holiday season brought nostalgia among Moscovites for the long, crowded, intensely warm evenings around the kitchen table in the "old days." "When nothing was permitted, only relationships could really flourish." she wrote. Now, many people are better off but they are too busy pursuing careers and enterprise to spend time cultivating friendships. Forgetting the privations, they feel a serious loss.

That should not be surprising. Adversity, danger, fear do sharpen the senses and heighten appreciation of what is good about life. They bind people in a way that opportunity and mundane satisfactions do not. It's why old soldiers feel

close when they reminisce. But the doubts about normality and what it should be show how deep is the By Flora Lewis

emotional, as well as social, economic and political, trouble for Russians as they go through their painful transformation. It was always clear that Boris Yeltsin was going to be a transitional figure in a

long process already punctuated by spectacular dramas. It is becoming evident that he can't see it through to completion.

The argument over whether he is personally responsible for the policy and the orders that have turned Chechnyainto a raging, criminal folly, or whether he has been too weak to resist manipula-

serves no useful purpose. He has lost the confidence of those eager to press ahead with democracy and economic reform. He will never be trusted by those opposed to these ideas, although they may retain him as a figure-

tion by evil advisers, is irrelevant. In one

head so long as convenient.

Deliberately, as some claim, or by gross miscalculation, the war against Chechnya has set the whole Russian Federation back in vital ways. It has already added a billion dollars, maybe much more, to the heavy budget deficit, endangering agreements with international lenders and investors. Inflation is mounting again.

According to the Russian Research Center at Harvard, careful compilers of the best available information, the econo-

my was still plunging downward in any case, not stabilizing as the optimists be-lieved. Industrial production in the first 10 months of 1994 was down 22 percent from the same period in 1993. Agriculture and cattle stocks are still declining. There has been next to no land reform. Less than 300,000 live on private farms, producing 7 percent of the harvest, and many who

tried it on their own have given up. The major Western countries are standing by their support for Mr. Yeltsin, although it is getting harder for them to swallow and to justify to their publics. Chechnya is not the only issue, case he is to blame. In the other he although the most flagrant. There is friction on NATO, on ex-Yugoslavia. on Iraq, among others. Already last fall in Budapest, Mr. Yeltsin threatened a

"cold peace" in East-West relations.
Just a thought of the Cold War and how much it cost the West (in lives as well as money, wars in Korea, Vietnam, Alghanistan, others fueled by East-West confrontation) makes clear how much is at stake in whether Russia is a democrat-

ic, friendly power or not.

As for Chechnya, the precedents of Puerto Rico and Quebec separatism give a hint of how democratic countries

can cope with threats to their territorial integrity. Those are more reasonable comparisons than the unconscionable parallel drawn to America's civil war

provoked by slavery.

It may still be possible for Moscow and Grozny to find a tolerable solution, but only after enough time has passed for a cooling of passions. It seems impossi-ble, given his personal fury at defiance, for Boris Yeltsin to be the man to do it. Grigori Yavlinsky, the young economist who wrote the reform program that Mikhail Gorbachev rejected and who is now head of the opposition Yabloko bloc, has called for Mr. Yeltsin's resignation. It is of the utmost importance at this stage that constitutional procedure be

respected. A coup would be disaster. Under the current constitution, there is no vice president. If Mr. Yeltsin resigns, say, for health reasons, Prime Minister Viktor Chernomyrdin would become acting president, obliged to call elections within three months. Mr. Yeltsin would keep his place in history as Russia's first freely elected president. And he would prove his dedication to patriotism and democracy at a time when his country so

badly needs advance to normalcy. If he waits to be toppled, that hope and more could be broken.

🛡 Flora Lewis.

Russia's Behavior, Not Yeltsin's Survival, Is the Main Concern

PARIS — Moscow's fiasco in the Caucasus is Washing-ton's as well. The Clinton administration, like the Bush administration before it, has bound the interests and commitments of the United States to the success of Boris Yeltsin's government in Moscow, so that Mr. Yeltsin's failure is necessarily Washington's failure.

It is difficult to understand how Washington can repeatedly make this error of hanging the national interest upon the suc-

cess of some foreign favorite.
It is a policy of hubris, certainly, expression of a conviction that Washington's support to an individual politician in another country makes a decisive difference for that politician. It is a hubris which holds that the American government has a sufficiently subtle knowledge of the Russian scene to make discriminating judgments among those who have or seek power in there.

And it is a hubris which can, as here, produce the opposite of what it intends. The official Russian government newspaper, Mr. Yeltsin's newspaper, Rossiskaya Gazeta, wrote lest week that should have been to the values

By William Pfaff thanks to the controversy over Chechnya, Russia now is "dis-

bondage" and free to make itself a superpower again. American policy was intended to support democracy in Russia. Because Mr. Yeltsin seemed at the moment the most plausible defender of democratic values, the policy was turned into a poli-

cy of support for Mr. Yeltsin.

entangled from Washington's

Once the commitment was made, it was continued even when Mr. Yeltsin did things that democrats do not ordinarily do. such as carry out a military assault on the Russian Parliament. It continues now --- halfheartedly - while the Russian army attacks the citizens of what Russia maintains is one of its component republics. It obviously is in the interest

of America that democracy succeed in Russia. To recognize Mr. Yeltsin as the country's popularly elected leader and a plausible defender of democracy follows from that perception of interest. But Washington's commitment

and institutions of democracy in Russia, whoever the president might be. By making Mr. Yelisin the focus and principal beneficiary of American policy, the United States committed itself to a man rather than to a value.

Democracy's success in Russia is not in any case the primordial interest the United States has with respect to that country. The principal American concern should be that Russia's international conduct be peaceful, unthreatening, respectful of international law and the international order. That Russia should also be a democracy is all the

better, but that is not essential. Democracies can have constructive and correct relations with countries which are not democracies — a very good thing. since there are a lot more nondemocracies than democracies. The argument much heard in Mr. Clinton's Washington (as in neoconservative Washington) that democracy and peace are essentially linked — that you can't have one without the other - is so much cant.

America's concern is with how Russia acts in the world. It doesn't want to be threatened, and its interest is that Russia's neighbors not be made insecure or threatened either, since threats to them could provoke violence into which NATO and the Unit-

his advisers are doing.

officers have condemned the attack on Grozny, or refused to take part in it. The press has shown robust independence despite the government's efforts to control it. This episode could prove a triumph for democratic forces in Russia rather than for those of repression, with whom President Yeltsin seems to have linked his future.

plain that the United States sees its future relations with Russia in terms of how Russia acts. It should make unmistakably plain that it is committed to the integ-

rity of international borders in Europe, and is hostile to any act of international aggression or intimidation of an internationally

recognized government. The United States owes that not only to the Baltic nations and the other recognized states formerly under Soviet domination, but to its own past. America fought the Cold War to obtain all the European nations' independence; it should make plain that this now is a settled outcome, which it will defend.

There are certain advantages in being unspecific about how the West would defend it. However, Washington and the NATO allies need now to make contingency plans among themselves for what they could and should do under imaginable, if as yet improbable, threats to those on Russia's frontiers.

The Russia that comes out of this crisis may be in much better democratic shape than before Mr. Yelisin's attack on Chechnya. What counts most for the United States, though, is what Russia does.

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International Herald Tribune. O Los Angeles Times Syndicate.

Mexico's Financial Crisis Is Political, and the Remedy Is Democracy

MEXICO CITY — Mexico's political crisis.

The economic reasons for the debacle are clear. In the wake of the North American Free Trade Agreement, the Salinas administration opened trade barriers. Imports shot way above exports, uncurrency reserves dwindled from a high of \$30 billion to a mere \$6 billion, and going fast. The economy became beholden to foreign investment to sustain the peso's value and pay for expanding imports.

But foreign investment was mostly in the stock market and speculation. Only 15 percent was destined for the real economy: building plants, higher employment, higher productivity. As soon as investors realized that the peso's value was supported by nothing real, a crisis of confidence developed. Capital fled, Mexico could no longer pay for its imports, and the peso was devalued.

It is a recurring story. At the end

of each of their six-year terms.

By Carlos Fuentes

Presidents Luis Echeverria Alvarez (1976), José López Portillo (1982) and Miguel de la Madrid (1988) had to devalue, leaving a more impoverished country than they had found. Each man bit the bullet, took harsh measures and sacrificed his popularity so that the incoming president could begin with a clean slate and a measure of hope. President Carlos Salinas broke this golden rule of Mexican politics.

First, in an election year, he postponed the bitter decisions until after the August election.

Then his own personal agenda interfered Mr. Salinas wishes to head the World Trade Organization, successor to GATT, and was worned that an economic crisis at home would bury his candidacy. Ernesto Zedillo, then presidentelect, urged him to devalue the peso by mid-November. Mr. Salínas was not swayed, and saddled

the incoming head of state with the burden of devaluation, loss of authority and lack of popularity.

Yet, I insist, the problem is political more than economic. None of this would have happened if two terms that are common in U.S. public law, "accountability" and "checks and balances," also had currency in Mexico. As a matter of fact, they are not even translatable into Spanish.

As Mexico goes from one traumatic succession to another, it is obvious that the vast powers and the margin of discretion of the executive are the root of the problem. The president acts outside the provinces of accountability and

without checks and balances. Furthermore, he governs with an ever smaller circle of friends and "technicians," many of them lvy League graduates for whom the economy happens on a blackboard, not to real people. These are elite groups more and more

tion focuses on other priorities.

ed the negotiation of the con-

sight. They promise the Adam Smith definition of economics, the science of human happiness, and end up with Carlyle's pessimistic appraisal: the dismal science. If we cannot have presidential

succession without national trauma in Mexico, it simply means that the system which more or less functioned between 1934 and 1968, offering development and social peace without democratic freedoms, is now over. It must be replaced by a mod-

ern democratic system in tune with the realities of a nation with 90 million people, a diversified economy, a vigorous middle class, an amazing cultural continuity --and 40 million human beings liv-

Mr. Salinas played with the Gorbachev Ghost - if you have economic reform (perestroika) along with political reform (glasnost), you end up like the former U.S.S.R., divided, diminished and on your back.

This bogey should now be dispelled. Mexico must take the decisive step toward full democracy. its government and parties should meet very soon and reach a contract for Mexico along the lines of the agreements made at the Moncloa Palace, in 1977, which allowed Spain to travel, without shocks, on the road from dictatorship to democracy. There art 10 commandments

for Mexican democracy. First is electoral reform, This includes the consecration of alternation in power, an independent electoral organism and clear rules on party access to funding and the media. Mexico

divorced from public opinion, real cannot go on bleeding itself in

Four more articles of democracy in Mexico: a working federalism, a true division of powers, an electoral statute for Mexico City, and the rule of law through re-

form of the corrupt judiciary.
The media are the sixth. The comedy of errors will never end if television -- and Televisa, in particular — neither informs nor criticizes, limiting itself to parroting the presidential line.

The next three are human rights, respect for civil society and its organizations, and reform of security agencies to assure safety at the individual, public and national levels.

vate sectors through developing

of Mexico's solutions, at the end we are back in economics. The contract for Mexico must lead to a greater balance between healthy finances, growing production and higher salaries. We will achieve none of this if the principles of accountability and checks and balances are not forcefully set in place. But we also will not gain anything if the present climate of vengeance against Mr. Salinas is

Mexico should now devote itself to finding laws, rules of coexistence and tolerance, freedoms and agreements, so that our present troubles shall never come back to haunt us.

Mr. Fuentes, the novelist and

IN OUR PAGES: 100, 75 AND 50 YEARS AGO.

1895: Hypnotic Lecture NEW YORK -- The residents of

New Riegle, a small village thirty miles south of Toledo, are greatly excited over the doings of a man calling himself Professor Rock and claiming to be a hypnotist. He went to the village a few weeks ago and announced that he would deliver a lecture. Many of the villagers who had attended his lecture were in the streets afterwards hypnotizing one another. They claim to imagine themselves animals, demons, and even inanimate objects.

1920: The Chief Stays

PARIS - Interesting political questions are raised by M. Poin-care's election as Senator for the Department of the Meuse, Many folk are asking whether the President of the Republic is eligible for election to the Senate. As no law

renders the chief magistrate incligible, his election is valid. And from the President's letter of thanks to his electors he accepts their mandate. M. Poincare will continue in office as President of the Republic until his full term has expired and will then proceed to the Senate.

1945: Snow Battle PARIS — Street-fighting broke out again yesterday [Jan. 12] in

Paris but this time it was a citywide snow battle. The city awoke to find that four inches of snow had fallen, the first heavy fall of the winter and an unusually heavy fall for Paris. The result was an international battle. American forces were the first to enter the winter offensive; French soldiers soon joined in. The air was full of snow missiles. Some time after the war is ended there may be some official statements.

Go for Chemical Disarmament Now

THE HAGUE — Two years ago this Friday in Paris. representatives of 130 states signed the Chemical Weapons Convention. Its aim is to rid the world forever of the horrors of chemical weapons - the blistering mustard gases, as effective in the Iran-Iraq war as in Flanders in World War I, and the even deadlier nerve gases, developed but not used in World War II, which devastated the Kurdish population in the

Iraqi city of Halabja in 1988. The convention, once in force, will create an international Organization for the Prohibition of Chemical Weapons, or OPCW, charged with supervising the destruction of chemical weapons and related facilities in signatory states. It will also provide an inspection system to en-sure that the chemical industry, military or civilian, is not misused for purposes related to

chemical weapons. This is a genuine multilateral agreement, negotiated and concluded among equals, devel-oped and developing countries. It imposes equal obligations on all purties. As such, its sets the standards for others to follow. So, with the number of signatories to the convention now at 159, where is the problem? It lies in the actions needed to bring the convention into effect.

In international law, the sign-

ing of a treaty constitutes an

initial statement of intent to be-

By Ian R. Kenyon

come bound by it. The more important step is reaffirmation of that intent through ratification by due constitutional process. In most countries this involves parliamentary approval.

In the case of the Chemical Weapons Convention, it will also require legislative or official action to enable the government to implement its provisions - for instance, to collect statistics from private companies or to grant access for in-

spectors to private property. The drafters of the convention provided for a minimum of two years between its opening for signature and its entry into force, to allow time for the establishment of the OPCW. They also set a requirement that 65 states should ratify the agreement six months before this could occur.

The two years are up, but by the end of last year only 19 states had filed notice of ratifi-cation with the United Nations secretary-general.

Parliamentary processes and bureaucratic preparations are well advanced in other countries. But in several important countries - in particular, the United States and Russia, the only acknowledged possessors of stockpiles of chemical weapons — progress is agonizingly slow and parliamentary atten-

It is vitally important that the additional ratifications be achieved this year. Early action by Russia and the United States, which ardently support-

vention, and which entered into important bilateral chemical weapons agreements in 1989 and 1990, will be crucial. Such action needs to include both ratification of the convention and enactment of the 1990 bilateral agreement, the verification provisions of which com-

plement the convention. While the signing of the convention represented a major step toward eliminating the threat of chemical warfare, the convention must be brought into legal force soon for the world to reap its benefits. Significant delay would en-

courage continued proliferation, increase temptation to develop new kinds of chemical weapons, and dissipate the political mo-mentum to ban such weapons. The opportunity exists now to ons of mass destruction. The international community, led by the United States and Russia, should grasp this opportunity.

The writer is executive secretary of the preparatory commission for the Organization for the Prohibition of Chemical Weapons. He contributed this comment to the International Herald Tribune.

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ed States could easily be drawn. One should not exaggerate the inger in the present situation. What has happened in Chechnya has actually brought out a formidable democratic opposition in Russia to what Mr. Yeltsin and

The army itself has split; high

Washington must now make it

Finally, a market economy with a social dimension and balance between the public and pri-

the social sector. If political reform is at the start allowed to get out of hand.

poet, contributed this comment to The New York Times Syndicate.

Thinking Outside the Dots About 1995 in Washington

By E. J. Dionne Jr.

dressed the House Ways and Means Committee last week on the impor-tance of "thinking outside the dots."

their preconceptions. If you want to change the way the world works, you often have to abandon your ideas about how the world works. In that spirit, one would do well to consider some heretical thoughts true: Mr. Clinton's interests will not about how Washington will work always be the same as Dick Gepover the next year. The core princi-

Clinton was high in the polls. best countercyclical thinkers in the Republican Party are already sounding cautionary alarms. William Krissimpler now that the old arrangetol, the smart Republican strategist, ments no longer enjoy the protection theorizes that the Republicans could get into trouble in 1996 if they are seen by voters as being truly in charge of Washington. "We aren't governing yet," Mr. Kristol warns in his latest memo to the party. The danger for Republicans lies in doing anything that would let Mr. Clinton run an anti-Washington campaign against the Republican Congress.

Even if that seems preposterous, consider some other scenarios: • Newt Gingrich as an ally of Pres-

ident Clinton. points to a strategy aimed at solidifying Republican control of Congress and the country, which means he wants Mr. Clinton defeated in 1996. It is not that simple because Mr. Gingrich will face difficult choices. He needs to demonstrate that his new majority made some noticeable progress in doing the things it set out to do. If Mr. Clinton sets the price for enacting a middle-class tax cut as eliminating or gutting a capital gains tax cut, Mr. Gingrich may want to pay it, even if the Senate leader, Bob Dole, does not. Otherwise, Mr. Gingrich would be seen as holding up benefits for the middle class simply to get a capital gains cut that is not high on the priority list of fed-up swing voters. Mr. Gingrich, moreover, has been talking about cooperating with Vice President Al Gore's

reinventing government mavens.

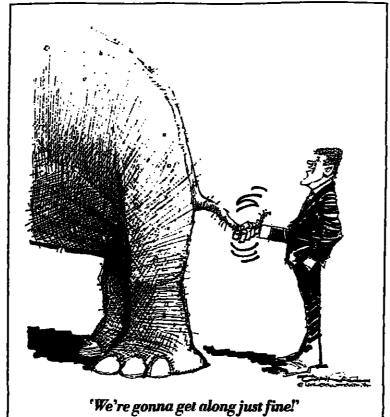
There is also what you might call a Freudian-Machiavellian point here: Mr. Gingrich is now the most important Republican in America. Unless he wants to run for president just a

WASHINGTON — Newt Ging-rich, fond as ever of futuristic in 1997 under President Phil Gramm management consultant-speak, ad-(or Bob Dole or Lamar Alexander).

No. Mr. Gingrich won't try to re-elect Mr. Clinton; a Clinton victory This notion is also often rendered as "thinking outside the box." The But if conflicts arise between the could help deprive the Republicans which way Mr. Gingrich will tilt? ● The inevitable fights between Mr. Clinton and congressional Democrats.
The flip side of the above is also

hardi's or Tom Daschle's. Leon Paple: Things will be very different in netta, the White House chief of six months. Remember that at the beginning of 1994, President Bill Clinton initiatives may be easier to pass now that Democrats do not Bear in mind, also, that some of the control Congress. That is true: Reof Democratic committee and sub-committee chairs. And some in the Clinton circle blame congressional Democrats for November's results as least as bitterly as the folks on Capitol Hill blame the White House.

The dance between the Clintonites and Democrats in Congress will be complicated, of course. Mr. Clinton needs Democratic support to sustain vetoes. Democrats need some unifying points of attack and some unifying proposals if they are to win 22 months from now. Demo-Everything Mr. Gingrich says crats will not retake Congress if Mr. Clinton gets clobbered. Still, each side may have to sell the other out from time to time -and, harder yet,



accept that as political reality. • Today's winning issues become

tomorrow's losers. Health care was the dream issue of 1993, the catastrophe of 1994. Who knows if a modest health reform plan might not be a winner in 1995? Republican obstruction of popular reforms carries a higher price now than it did.

Politically, Bill Kristol was right when he told Republicans to buck the apparent mood and block health reform. Democrats will need to make

similarly gutsy calls on turkeys such as the budget amendment, some of the Republicans' welfare schemes, and extreme "regulatory reform" measures designed to gut environmental and safety regulations.

It is possible, of course, that one side or the other in the coming battles will get its strategy exactly right and foreclose all these complicating possibilities. But even if you are still inside those dots (or that box), I bet you don't believe that.

The Washington Post.

They Sent Up Everything They Had

MELBOURNE — As 1945 began and World War II in the Pacific moved toward its climax, the U.S. Joint Chiefs of Staff pondered where to strike next, while the Japanese High Command hunted desperately for any weapon that might

halt the American advance. General Douglas MacArthur's landing at Leyte in October 1944 had installed U.S. forces firmly in the southern Philippines. With his eye on Manila, the general had argued that the next stepping stone on the way to Tokyo should be a landing on the northern Philippine island of Luzon. Admiral Ernest J. King, the U.S. chief of naval opera-tions, preferred Formosa (now Taiwan), to be followed by a landing at Amoy on the Chinese mainland.

Just before the Leyte landing the U.S. joint chiefs instructed General Pacific, was ordered to prepare to take Iwo Jima and Okinawa.

Meanwhile, something extraordinary, almost surreal, was happening in Japan. Tens of thousands of schoolchildren were put to work to glue pieces of paper together, out of which huge balloons were fashioned to carry incendiary bombs on prevailing winds across the Pacific to the coast of North America. The aim was to cause huge forest fires.

The envelope of the balloons was made of four or five pieces of mulberry paper, each about the thickness of cigarette paper. They were bonded with a paste made of flour.

Sections of paper were cemented together to form an almost perfect sphere about 33 feet (11 meters) in diameter. A metal valve with a rubber diaphragm maintained just the right pressure to prevent the balloon from

By Denis Warner

exploding should it rise too high. A that trailed from the balloon.

From November 1944 to the end of June 1945, more than 160 of these balloons, including three of rubberized silk, were recovered on the U.S.

1945 PACIFIC 1995

co and at sea. Almost 9,000 balloons were launched from Japan in the six months to April 1945.

One balloon with hombs landed

near Grand Rapids, Michigan. Another was found near the lumber village of Bly in Oregon. Accidentally detonated, it killed a fisherman. MacArthur to be ready to invade
Luzon, Admiral Chester W. Nimitz,

MacArthur to be ready to invade

Luzon, Admiral Chester W. Nimitz, U.S. commander in chief for the Pacific, was ordered to prepare to that accompanied their launch were doubtless designed to raise morale in Japan, where people were told that bomb-laden balloons, manned

by death-defying pilots, would soon

four times as large as an American B-29 bomber, was supposedly to be used for suicide attacks against the U.S. mainland. Farfetched though it seemed, the story had a basis in fact. As early as 1942, the Japanese Army had tested a twin-engine aircraft, the Tachikawa Ki-77, which had a calculated range of 11,185 miles (18,150 kilometers).

The plane was designed to fly nonstop from Tokyo to New York. However, only two prototypes were built. One disappeared over the Indian Ocean in an attempt to fly nonstop from Singapore to Berlin. The other, on a test flight over a triangular cir-cuit in Manchuria, covered a distance of 10,212 miles in the summer of 1944, remaining aloft for 57 hours.
Officially fabricated stories circu-

lated in Japan about an atomic discharge to be used against enemy aircraft. It was supposed to have a paralyzing effect on the plane. Another weapon, described by the daily Asahi Shimbun in futuristic terms, was to be a laser-like light beam that illuminated and destroyed.

If the propaganda about Japanese weapons was grossly exaggerated, the reality, as the Allies were to learn, was still awesome. Despite every precaution, the U.S. Navy expected a rough passage on its way to land General MacArthur's forces in the Lingayen Gulf off northern Luzon early in January 1945. But it did not anticipate anything quite as

Kamikaze attack planes nearly broke Allied morale and forced abandonment of the operation. The 164 ships in the landing force and its load of incendiary bombs hung on 19 escorts had passed virtually undisshroud lines, each about 40 feet long turbed by Japanese air attacks, until they passed through the Surigao Strait into the Sulu Sea off the southern Philippines. Then, at dinner time on Jan. 4, a lone raider closed in on the U.S. freighter Omaney Bay be-

fore anyone saw it.

The kamikaze dived, struck the open bridge and crashed into the mainland in Hawaii. Canada, Mexi- starboard side of the deck. American aircraft stored there, loaded with fuel, caught fire. One of the suicide plane's 500-pound bombs, with a delayed-action fuse, went through the deck to the hangar below, where it exploded. Another bomb penetrated to the second platform deck and went off as an alarm sounded belatedly through the ship.

Every aircraft on the hangar deck was loaded with fuel and bombs. The entire area exploded in flames. An hour after the Omaney Bay had been hit, torpedoes it was carrying also exploded, raining debris on a destroyer picking up burned and

attack the United States.

Many new weapons were rumored to be in production in Japan.

One described as a six-engine plane

One described as a six-engine plane

one described as a six-engine plane

one of or other suicide planes, the ship was deliberately sunk by torpedo. The human losses: 93 killed and missing, and 65 wounded.

For the next two days, kamikazes rained down on the Allied force, inflicting heavy damage and losses on nine ships, including the U.S. battleship New Mexico. Many other allied vessels suffered lesser damage and casualties. Lieutenant General Herbert Lumsden, Churchill's personal liaison officer at General MacArthur's headquarters, was killed with Captain R.W. Fleming, the commanding officer, when the New Mexico was hit on Jan. 6. One of Australia's largest warships, the heavy cruiser Australia, was hit repeatedly by kamikazes and forced to retire.

Shock and dismay spread through the Allied amphibious force, prompting Rear Admiral Jess B. Oldendorf. fresh from his brilliant success against the Japanese fleet in the battle of Leyte Gulf, to recommend that the Luzon invasion be reconsidered.

However, fortune then smiled on the Allies. With success in its grasp, the Japanese Navy in the Philippines ran out of planes. The remaining suicide pilots, with nothing left to fly. took to the hills to fight as infantry.

The writer, who covered the war in the Pacific for Australian and British newspapers, is co-author with Peggy Warner of "The Sacred Warriors, Japan's Suicide Legions." He contributed this comment to the Interna-tional Herald Tribune.

LETTERS TO THE EDITOR

Remember Auschwitz

Jan. 27 marks the 50th anniversary of the liberation of Auschwitz. As a small memorial to the millions of people exterminated there, and of the way they were transported to their deaths, could we not put up signposts every 100 kilometers along the principal railway lines that took them there?

It would be good to have many such signposts in place by the year 2000 to remind us, amid our millennial celebrations, that it was Christian indifference, if not prejudice, that allowed the Holocaust to happen.

It would also be good if, by the year 2000, Jan. 27 became a Europewide day of Holocaust remembrance. In addition to the liberation of Auschyear from now — bet against it — he witz, Jan. 27 marks the raising in 1944

of the siege of Leningrad, during which nearly a million people died from shelling or starvation.

RAYMOND LLOYD.

London.

Don't Give In on Bosnia How very different life would be today if, after Dunkirk, the Americans had imposed an arms embargo on the British, made empty threats to the Germans and declared that the situation on the ground was unwin-nable and that the British should sue for peace and shut up. For consistency, look to the French, who preached capitulation in the face of armed ag-

A Tree Burns in Alsace

The People column of Dec. 28 reports the setting afire of Christ-mas trees at Rockefeller Center in New York and says that no such custom "has been discovered" in France. Last June, the David Brown group, of which I am a director, purchased a firm in the Alsatian city of Thann. Our chief executive, Chris Brown, attended Thann's annual festival, which commemorates the sighting of the "miraculous" burning of three pine trees by the local patron saint. The festival is called La Crémation des Sapins, and the burning of pine trees is, in fact, part of the celebration.

ADAM EDWARDS.

Pushing Back Hudson Bay

nuscripts.

JOHN C. MOWINCKEL. London.

ssion then, and still do now.

Regarding "American Heritage – Gist" (Nov. 9) by Fred Barbash: This report was unclear about the Hudson's Bay Company. It was founded in the 17th century, 1670, and did not begin the continent's international fur trade, but exploited it. BRAD WRIGHT.

St.-Cloud, France.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited marough as it got.

BOOKS

THE BLACK BOOK

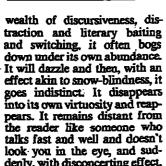
By Orhan Pamuk. Translated from Turkish by Guneli Gun. 400 pages. \$25. Farrar, Straus & Gir-

Reviewed by Richard Eder

I N "The Black Book," Orhan Pamuk's braided mysteries coil around the story of a plod-ding husband who searches for his restless wife through Istanbul's serpentine streets and historical memory. Once it was the Ottoman Empire's Constantinople and before that, the Byzantine Empire's, and long before that, the ancient Greek Byzantium.

For Pamuk, author of the It will dazzle and then, with an warmly praised "The White effect akin to snow-blindness, it castle," the city is a suffocating goes indistinct. It disappears midden of 2,000 years of temporary victories and permanent pears. It remains distant from defeat. Pamuk writes of the defeat. His philosophical detective story is an evocation of the crippled consciousness and destructive reflexes of his fellow Turks: heirs of a traditional Eastern society, and engaged for three-quarters of a century in a Westernizing project that

still has not taken root.



undistinguished lawyer desper-Elaborated with a dizzying long-haired, long-legged consin

By Alan Truscott

contract if three no-trump is

unattractive and there is no ma-

jor-suit fit. The diagramed ex-

ample, noted and analyzed by

the Rev. Caxton Doggett makes

If South is able to open one

heart, he may have an uninter-

rupted run to five diamonds, as

shown. He ruffs the spade lead, and uses dummy's heart entries

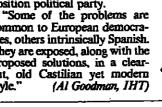
Another spade is led, and

East must choose. If he throws a

this point.

in a 4-4 fit may be the right an overtrick.

position political party.
"Some of the problems are



dealy, with disconcerting effect, looks you in the eye. It is a

Galip's quest is partly human and mostly allegorical. He is an ately in love with Ruya, his

club, South ruffs, cashes the

If East ruffs the spade lead,

NORTH

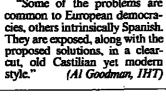
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West leads the spade king.

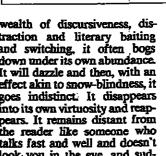
South can make the same over-

trick whether or not he over-



trying book and worth trying.

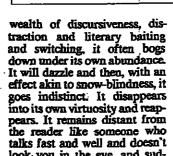
Carlos Falcó, Spain's Mar-



BRIDGE

WHAT THEY'RE READING

qués de Griñón, is reading, "España. La Segunda Transición, by José Maria Aznar, the leader of Spain's main conservative op-



wealth of discursiveness, dis- and wife, who spends the day traction and literary baiting and switching it often boes never see her and yet she is vivid and oddly lovable. She vanishes suddenly, leav-

ing a 19-word note in green ink. We are only told nine of the words - an example of Pamuk's exasperating elusiveness
— but we are made to understand that she has gone off with her half-brother Jelal, to whom she has always been attracted. In the quest, Ruya is all but

lost sight of; the real quarry is Jelal, Istanbul's most celebrated and controversial newspaper columnist. Galip has always worshiped and envied him and lived in his shadow. Even as children, when Galip and Ruya played hide-and-seek Ruya would never try to find him but go off instead to meet Jelal.

The book proceeds by alternate chapters. One set tells of Galip's search; the other con-PLAYERS often fail to real-ize that a minor-suit game

ciuo, souin ruis, cashes the Galip's search; the other con-club king and ruffs a club. Then tains Jelal's writings. Gradually a spade lead endplays East for the two converge; finally Galip and Jelal will also converge. Eventually Galip will be living in Jelal's apartment, wearing his pajamas, writing his col-umns and taking over his lovers' calls and his death threats. By this time the actual fate of Jelal ruffs, since dummy has spade and Ruya has dwindled. Eventually we will learn it and be Richard Eder is on the touched when Galip momenthe Los Angeles Times.

tarily comes down to earth, as it were, and lets himself grieve.

There is a bravura chapter in which Jelal writes of the Bosporus drained, and sedimentary layers of history turning up in the pestilential muck. There are the skeletons of galley slaves chained to their boats, the skeletons of crusaders atop their skeleton horses, sackfuls of the sultan's courtiers fallen out of favor, strangled and ditched, an entire German battleship and a white Cadillac belonging to a rich gangster.

To be oneself, to reject outside influences: a national obsession that, for Pamuk, leads nowhere. Galip, however, illustrates an opposite national ob-session. He wants only to be someone else; he wants only to be the powerful and glamorous Jelal, free of narrow Turkish prejudices and sought out by foreign journalists and television teams as their sophisticated interlocutor. He wants above all to have the power that Jelal wields: to control the universe by writing about it. By the end, he has to all intents and purposes become Jelal. As for the real Jelal: Before a mysterious ambush that claims his and Ruva's lives, he has shown signs of abdicating his power and seeking something more au-

What that will be, this intriguing, overnourished and maddeningly private attempt at a public novel, doesn't say. All we have to hold on to, at the end, is Galip remembering Ruya and the game they once played. They would try to describe what a day would be like when they reached the age of 73. Now, alone, Galip lives out that day in his imagination.

Richard Eder is on the staff of

Herald Eribune

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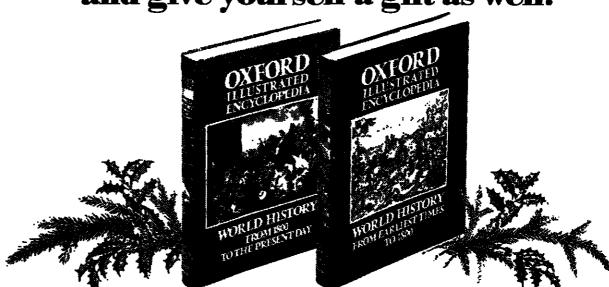
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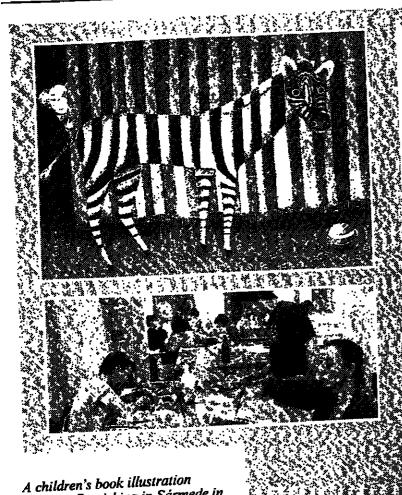
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to ruff two more spades. He then cashes the club ace, ruffs a WEST(D) ◆ K Q J 10 ♥ Q J 6 2 club, and reached this position: -A A 53 4QJ963 **4987** SOUTH - ♥97543 - AK87 6397 South 1 7 SOUTH 1 4 Pass ·975 Pass Pass Pass





well as a view of a workshop. Art for Children, on the Road

By Kate Singleton

center is flourishing in Sarmede in

northern Italy. Here are some

samples of work shown there, as

ARMEDE, Italy — The long dark evenings of winter once hummed and crackled with the doings of beaky witches, fat slob ogres, princes (good and bad), princesses (always good and often sad: no wonder Prince Charles elicits less sympathy than Princess Di), magic fish, dwarfs, minstrels, swans. peacocks, guils, cats, mice. Such are the creatures that have populated children's

tales since time immemorial.
Until the spread of TV, you say with a sigh as you try to turn the volume down over your transfixed offspring's heads so

that you can hear what you're reading.

Despite the spread of TV, a chorus of voices would chant gleefully from the tiny fairy-tale town of Sarmede, tucked in among the mountains north of Treviso. And herein lies a small secular miracle of the sort children's stories are usually about.

In the space of a decade Sarmede has become the international center for illustrators specializing in children's books and the source of an exhibition many major European cities, attracting parents and children.

This is largely due to the ideas and enthusiasm of Stepan Zavrel, a Pragueborn illustrator long resident at Sarmede

who got the first exhibition off the ground in 1983. Soon the IBBY (International Board on Books for Young People) and Unicef were involved, along with a re-search group from the University of Padua specializing in children's literature. By 1989 a sponsor had come forward (Stefanel, the clothing manufacturers), and two years later the exhibitions began to tour. Meanwhile, a summer school for children's book illustrators has brought aspiring artists and fable-tellers to Sarmede from all over the world, giving new impulse to ancient traditions and promoting future generations of, yes, literacy, no

The 12th edition of "Le Immagini della Fantasia" (Images of Fantasy) is about to leave Sarmede for Treviso (Casa dei Carrares, Jan. 27-Feb. 26). From there it will go to Limbliane and then to Fesser, the first go to Ljubljana and then to Essen, the first stops in a long international itinerary that often includes workshops for children.

This year the exhibition comprises a general section featuring the works of artists from central and western Europe. Canada and South Africa. The variety of ibject matter and techniques illustrated (from extraordinarily versatile use of watercolor to tempera, acrylic paints, engrav-

ing, collage) is truly remarkable. This is also encouragingly true in the second section of the exhibition, devoted

to the work of artists from China, Japan, Taiwan and Vietnam. Not so many years ago local artistic traditions in these countries were practically smothered by imported stereotypes of largely American origin. This is clearly no longer so. Even the tales told speak for renewed pride and interest in a local heritage. To wit: The paintings on silk by Le Lam of Vietnam to illustrate "King of Mice," the dynamism of his warrior figures and fiery horses; or the tortoises and bright swirling fish painted in tempera by Feng Jiannan of

The third section of the show is a homage to the work of Firuzeh Golmohammadi, the Iranian artist who is considered to be the foremost interpreter of the current renaissance in Persian miniaturist

OR many years she directed the magazine Zan-e Rooz (Woman Today) and is clearly a person of remarkable vision and ability in handling detail. There is a magnificent royal procession painted using a mixture of different techniques that embodies all lar gifts. It is an illustration for the tale of "The jackal who fell into the paint vat" and features baldachin bearers. mounted and foot soldiers, dignitaries and trumpeters, all of whom emerge from an



almost damasked background. Without actually having to specify the richness of their attire, the artist thus manages to conjure up the impression of splendid broader which can be actually as the conjure up the impression of splendid broader which can be actually as the conjure of the conjury of t cades, which are of course essentially Mid-

dle Eastern textiles. The technique of suggesting detail rather than defining it is a particularly subtle one since it leaves so much space for active involvement on the part of the beholder. Children are thus able to develop and enjoy the fruits of their own imaginations. And so are adults. Which is what the

Kate Singleton lives in Italy and writes frequently on cultural affairs.

0 F 1 E

The Rare and the Raw In Bangkok Market

In the Chatuchak's Teeming Maze, You Can Buy, and See, Anything

By Andrew Ranard

ANGKOK - It is most_rare. ANGKOK — It is most rare. Nothing makes sense in Bangkok, nor is anything supposed to make sense, and this both rattles and engages the fumes of imagination. It is not impossible to see hill-tribe people from northern Thailand bringing their wares to market in Bangkok on the backs of elephants, the creatures lumbering through rush-hour traffic down Sukhumit Road, a main thoroughfare. And then there's that prophetic story about the Bangkok city cop who lost his senses dur-Bangkok city cop who lost his senses dur-ing one of the city's traffic jams and began dancing in the middle of the street.

What to call the Chatuchak Market? It's an outdoor-indoor market, but it is also an anarchic whirlpool of the city's classes and tastes — its vulgarities and refinements, its tide of fascinations, its ultimate indifferences, and its sacrosanci niches of respect. At Chatuchak almost anything can be purchased: from pots and pans to Bangkok's ubiquitous pirated tapes; from watercolors to Doberman pinschers; from faded American Levi's (or so claimed) to Roman-esque nude stat-uary. There are shops that sell portraits of royalty and famous monks and others where tree stumps and old wooden wagon wheels (decoration for the garden) are thrown together in a jungle pile all the way

You cannot see all of Chatuchak in one day. It is a maze of 6,000 tiny shops in a grid of alleys under tents, winding into knots, like a neighborhood of the city unto itself, even though it is open only on Saturdays and Sundays. Thus, if there were a method to doing Chatuchak, to conquering it in one outing, it would mean walking sound and sound in discretize circulations. walking round and round in dizzying circles, and seeing half of it three or four times. Chatuchak remains the Himalaya of marketplaces — unconquered, never completely discovered, exhilarating and potentially treacherous.

What you discover on any weekend is determined by luck and accident. The crowds of 100,000, the policemen with sidearms and the long-haired toughs in sunglasses and camouflage outfits will be there next week, but will the beggar praying to the gnarled tree that sits at the edge of the warren? You may run across the Prince of Hawkers — the guy who wears a cut-off T-shirt, a bandanna around his forehead and stands on a table above the crowd, dancing to heavy rock and flog-ging shirts at \$4 a whack.

But what about the madwoman? The madwoman jumps off a van Gogh canvas, from his early dark years when he did those portraits of Dutch peasants. Her skin is the texture of baked leather, her jowls are heavy, her eyes dance a rhapsody of swirling merriment. In her sorcerer's hands, she holds a small wild squirrel. The animal has sharp vicious

teeth, and she reaches into its mouth with nail clippers and with lightning-quick fe-rocity snips off its teeth. She hands the bloodied animal to a customer. Proudly. The eyes keep dancing, to a symphony only she can hear.

Later, I jostle into a man who has a

snake wrapped around his arm — a black snake wrapped around his arm—a black one with red circles around it— right there in the middle of the swarming crowd. Is he selling it or showing off? Around the corner from him is the shop that sells endangered species. nat seils endangered species.

A sign on the shop reads like a threat:
"No Photo, No Video." The owner is selling snakes from Africa and Argentina

(a python), rare birds and a star tortoise from Sri Lanka. A blue and yellow macaw is going for 30,000 baht (about \$1,200) and the star tortoise is 1,200

"Why so cheap?" I ask of the star tor-

"Not so rare," the owner says.

T is difficult to feel outrage. One comes to Chatuchak, after all, to witness the rare, in the wildest and most untamed metropolis of Asia. To one end of the market, there are two cafés. One is air-conditioned. It is as if somebody had decided to open up a Mc-Donald's or a Tiffany's here. In the air-conditioned café, Thai oldie-bur-goldie record album covers are tacked to the wall. and in the other cafe, old company advertising signs hang from the ceiling: Schlieper tools, Karpol car polish, Toyo

tires, Kingfisher cigarettes. It is here, in the two cafes, that one finds Bangkok's rarest of classes, rare in the sense of snobbery, the young bourgeoisie, wearing faded old Levi's, sipping coffee and tea. It doesn't make sense, but that doesn't mean one doesn't yearn for revela-tion. How would Renoir have rendered this scene?

Andrew Ranard writes at large from Southeast Asia.

American cultural imperialism knows no bounds: Asia's second "Ripley's Believe It or Not!" museum is opening this month in the Thai resort of Pattaya, about 110 kilometers southeast of Bangkok, and will include, AP tells us, a 15-foot-wide tire and a wax replica of a man with two irises in each eye. The Florida-based company plans to open two other museums in Asia this year, in Indonesia and in the Philippines. There's no fighting the American way

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Consentement Mutuel Directed by Bernard Stora.

Jeanne (Anne Brochet) and Romain (Richard Berry) live in a bright blue-and-white apartment with their daugh-ter (Adrienne Winling) who is 10 years old, like the marriage. The opening scene shows the ideal setting disrupted by the couple's clash and split. For a while it looks like a dream divorce, they agree about everything, dine together, in fact, they have never gotten along so well. But after mariage à la mode, the director examines the lower depths of modern divorce. Romain starts to cook up insidious stories, hinting that Jeanne is unfit to raise the child, spreading the insinuations to her parents, friends and boss. He is going around the bend and wants

(Joan Dupont, IHT)

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to take her with him. Since she is an innocent, Jeanne never grasps what is happening, which provides the rocky narration — strong scenes, followed by moments of silly sitcom - with suspense. Anne Brochet's creation of a touching and credible heroine saves the pacing from breakdown. Brochet is both fresh and mature; she carries herself -and this movie - with the grace of Ingrid Bergman.

Little Women Directed by Gillian Arm-strong. U. S.

"Some books are so familiar reading them is like being home again," Jo March observes in the new film version of Louisa May Alcott's classic novel. She's talking about Shakespeare, but we all know "Little Women" is a book like that, one of the most seductively nostalgic novels any child ever discovers. As the gold standard for American girlhood, it lingers in our



From left, Claire Danes, Trini Alvarado and Winona Ryder in "Little Women."

the leveliest "Little Women" ever on screen. Gillian Armstrong's enchantingly pretty film is so potent that it prompts a rush of recogni-

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tion from the opening frame. There in Concord, Massachusetts, are the March girls and their noble Marmee, gathered around the hearth for a heart-rendingly quaint Christmas Eve. Stirring up a flurry of familial warmth, Armstrong instantly demonstrates that she has caught the essence of this book's sweetness and cast her film uncannily well, finding sparkling young actresses who are exactly right for their famous roles: Winona Ryder as Jo. Kirsten Dunst as Amy, Trini Alvarado as Meg and Claire Danes as Beth. The effect is magical. And for all its un-THE OF CULINARY EXCEPTION imaginable innocence, the story has a touching naturalness this time. The direction by Armstrong, who long ago summoned memories of "Lit-tle Women" with "My Bril-liant Career" (1978), is sentimental without being saccharine., and she reinvents "Little Women" for presentday audiences without ever forgetting it's a story with a past. (Janet Muslin, NYT)

> La Reina de la Noche Directed by Arturo Ripstein.

For those who think that life passes by too quickly, this film is the perfect antidote.

It moves at such an excruciatingly slow pace that one can't be faulted for wondering if the tormented protagonist will ever find peace and the movie will end. (It finally does, after 117 min-utes.) Slow films can be magnificent, but not with a script like the one written by Paz Alicia Gracia Diego.
The opening credit says the plot is the "imaginary biography" of the sentimental life of Lucha Reyes, who was a computer singer in Mexico. a popular singer in Mexico City in the '40s. The fantasy might be credible if it engaged the viewer with dialogue or emotion, but instead the sad tale of a singer hopelessly seeking love, or perhaps just thrills, goes nowhere. The singer's domineering mother and the other er characters lack enough of an edge in all the key moments. The action too often consists of the cast smoking. cigarettes, and the occasion al cigar. Arturo Ripstess manages to squeeze in a few unusual scenes, like the earth. lovemaking between the singer and her boyfriend on a cabaret piano. The key board bangs out minus passion. But the director goes overboard on moody sequences shot with mirrors. (Al Goodman, IHT)

GUIDE

AUSTRIA

Vienna Künstlerhaus, tel: (1) 52-177-404, Kunstermaus, tet: (1) 52-177-404, open daily. To Jan. 29: "Agyptomane: Agypten und das Abendland." Emphasizes the influence of ancient Egyptian art on 18th- and 19th-century European Art and Design.

BELGIUM

Antwerp and Ghent

De Vlaamse Opera, tet: (3) 233-66-85 (Antwerp) and (9) 225-24-25 (Ghent). Gounod's "Romeo et Juliette." Directed by Nicolas Joel, conducted by Cyril Diederich, with Mary Mills, Marle-Ange Todorovitch and Gregory Kunde. In Ghent Jan. 27, 29 and Feb. 2: in Antwerp Feb. 9, 11 and 17.

Brussels
Musee Royal de l'Armée, tel: (2)
733-4493, closed Monday. To May
14: "J'avais 20 ans en 1945." In
commemoration of the 50th anniversary of the liberation of Belgium, this
exhibition displays memorabilia, historical documents and films to honor
those that fought and died in World
War II.

BRITAIN

Scottish National Portrait Gallery, tel: (31) 332-2266, open daily. Continuing/To Feb. 26: "Sir James Gunn." Features formal and intimate portraits, as well as oil sketches of ech scenes and contemporary life by the Glaswegian artist.

London
British Library, tel: (71) 323-7111, open daily."Let there be Light: William Tyndale and the Making of the English Bible." To Feb. 19: In commemoration of the 500th anniversary of the birth of William Tyndale, this exhibition traces the life and work of the lirst man to translate and print the Bible in English. ('0' Bible in English.

Bible in English.
British Museum, tel: (71) 323-8525, open daily. Recently opened permanent gallery dedicated to the art and culture of ancient Mexico. Features exhibits from more than 3,000 years of pre-Hispanic history, including the Olmec, Mayan, and Aztec periods. Royal Opera House at Covent Garden, tel: (71) 240-1066. Mozart's "Cost Fan Tutte." Directed by Jonathan Miller, conducted by Evelino Pido, with Tim Blazdell, Jackie Galloway, Andrew Jameson and Colin way, Andrew Jameson and Colin Maxell. Jan. 18, 23, 25, 28, and 31. Tate Gallery, tel: (71) 887-8000, open daily. Continuing/To Feb. 12: "From Gainsborough to the Pre-Raphaelites: Works on Paper." A selection of British watercolors which includes landscapes by Turner cludes landscapes by Turner, drawings by Rossetti and engravings by Stubbs.

CZECH REPUBLIC

Prague
Wallenstein Riding School, tel: (2)
53-68-14, closed Mondays. Contin-uing/To March: "Antonin Chitussi." Features the works of the 19th-century Czech landscapist. Chitussi started as a historical and genre painter and turned to landscape while in Paris.

DENMARK

The Royal Danish Opera, tel: 33-32-20-20. Mozari's "Die Entfohrung aus dem Serail." Directed by Jean-Claude Auvray, conducted by Jane Glover, with Jorma Sylvasti, Susan Patterson/ Lena Nordin, and Inger Dam-Jensen/ Djina Mai-Mai, Jan. 16 20, 22, 25 and Feb. 8, 13, 16 and 24.

Musée Dapper, tel: (1) 45-00-01-50, open daily. Continuing/To March 13: "Dogon." 90 works representing the diversity of art crea the Dogon ethnic group in Mali. Fea-lures seated and equestrian figures, as well as masks and accessories sculpted in wood.

Musée des Arts Décoratifs, tel: 44-55-57-50, closed Mondays and Tuesdays. To April 30: "Reves d'alcoves." The bedroom, symbol of inti-macy, of life and death, and of pain Hugh Lane Municipal Gallery of Modern Art, tel: (1) 872-2182, closed . Continuing/To Jan. 22: "Henri Hayden, 1883-1970." An exand suffering, is honored in this exhi-

bition. Musée Galerie de la Selta, tel: (1) 45-56-60-18, closed Sundays. Continuing/To Feb. 25: "Pascin, 1885-1930." More than 100 paintings and drawings by one of the leaders of the Ecole de Montparnasse in the 1920s. Musée Marmottan-Claude Monet, tel: 42-24-07-02, closed Mondays. oct 28 To Jan. 29: "Chefs-d'Oeuvre du Palais du Belvedere de Vienne: De Waldmoller à Klimt." Documents Austrian painting in the 19th century, with works by Klimt, Schiele, Ko-koschka, Waldmoller, Richard Gersti Pavillon des Arts, tel: 42-33-82-50,

ISRAEL

On Jan. 15: "Gauguin: Les XX et la Libre Esthetique." Salle Saint-Georges, Liège. On Jan. 15: "Japanese Imperial Craftsmen and the West." British Museum, London.

On Jan. 15: "Making and Meaning: The Young Michelangelo." National Gallery, London. On Jan. 15: "Alex Colville: Peintures, Estampes et Processus Creatifs, 1983-1994." Ecole Nationale des,

On Jan. 15: "Zierde for Ewige Zeit: Des Perikopenbuch Helnrichs II." Das Perikopenbuch Heinrichs II."

Bayerisches National Museum, Mused du Louvre, Park.

On Jan. 16: "Salvador Dalt The Early Years." Museo Nacional Centro de Arte Reina Sofia, Madrid.

tologica." Galleria Comunale d'Arte Moderna, Bologna. On Jan. 15: "J. Kutter." Musée National d'Histoire et d'Art, Luxem-

Century." Nasjonalgalleriet, Oslo. On- Jan. 15: "Gauguin and the School of Porti-Aven." Walters Art Gallery, Baltimore. On Jan. 16: "Auto: . 16: "Autour de Poussin."

Casino Luxembourg, (el: (352) 22-50-45, closed Mondays. To March 26: "Luxe, Calme et Volupte: Re-gards sur le Post-Impressionisme." Major artistic themes of the turn-ofthe century are represented by more than 150 paintings. Includes interiors by Bonnard and Vuilland, still lifes from Cazanne to Odilion Redon, landbourg.
On Jan. 15: "Odiion Redon: Prince of Dreams." Van Gogh Museum, Amsterdam.
On Jan. 15: "Tradition and Innovascapes from van Gogh to Vallotton and portraits from Gauguin to Matisse.

> MONACO Monte Carlo Opéra de Monte-Carlo, tel: 92-16-22-99. Verdi's "Rigoletto." Directed by Loranzo Mariani, conducted by Bruno Campanella, with Leo Nucci, Tito Beltran, Alexandrina Pendat-

A Dogon wood sculpture from Mali, on view in Paris.

Bologna

JAPAN

rah Voiot Keith Olsen and Ilde-

Palazzo Ducale, tel: (10) 591-106,

closed Mondays. To Jan. 29: "Marc

Chegall e il suo Mondo tra Vitebsk e Parigi." The works created by Cha-

gall between 1908 and 1918 illustrate

the influence of Russian Judaism on the painter. Also includes works by

Mitsokushi Museum, tel: (3) 3854-1111, open daily. Continuing/To Jan. 22: "Rene Magritte." 70 oil paintings and 120 sketches, sculp-tures and other art works by the Bel-

tures and other art works by the Bel-gian Surrealist painter.
National Museum of Western Art, tel: (3) 3828-5131, closed Mondays.
To March 5: "German Woodcuts of the Reformation Age." 16th-century German prints from the Gotha city museum in Germany, Including works by Dorer and Cranach, as well as political and religious satires.

contemporaries such as Leon Bai Robert Falk and El Lissitzky.

Feb. 2, 5, 7, 10 and 12.

closed Mondays. To Jan. 29: "Andre Kertesz: Le Double d'une Vie." More than 200 photographs, 25 in color, covering French, American and Hun-

Brocke-Museum, tel: (30) 832-20-29, closed Tuesdays. Continu-ing/To Feb. 26: "Erich Heckel: 82 Neuerwerbungen Zeichnungen und

Aquarelle." A selection of drawings and watercolors by the German Ex-

pressionist artist, one of the tounders of Die Brocke

Museum für Angewandte Kunst, tel: (221) 221-6714, closed Mon-

day. To April 9: "Plakatkunst: Von Toulouse-Lautrec bis Benetton." More than 300 posters from numer-

ous countries outline the develop-ment of thematic posters during the

hibition of the works of the French

painter, who started as a Cubist after meeting with Gris and Delaunay, and

then turned to painting from nature in the 1920s. After World War II, Hay-den's style evolved toward a combi-

nation of Cubist and Realist princi-

Tel Aviv Museum of Art. tel: (3)

696-1297; open daily. Continu-ing/To March 18: "Keith Haring." A

Berlin^{*}

Cologne

chanska and Giacomo Prestia. Jan 20, 22 and 24.

NETHERLANDS

Amsterdam Amsterdam
Rijksmuseum, tel: (20) 679-81-46, closed Mondays. Continuing/To Feb. 26: "The Art of Devotion, 1300-1500." Features 50 late-medieval objects of private devotion, such as paintings, miniatures, prints and wood carvings. Among the artists represented are Mantegna and Memino.

POLAND

Warsaw
The National Museum, tel: (2) 6211031, closed Mondays. To Feb. 19:
"The Collection of Boleslaw and Lina
Nawrocki." Works from the Nawrocki
collection, including 300 paintings,
watercolors and drawings by Mela
Muter. Also features works by Leopold Gottlieb, Alicia Halloka and othse Onlieb painters who spent some er Polish painters who spent some time in Paris in the early 20th century.

Can Altamira, tel: (3) 424-3809, open daily. To March 15: "Homenatge als animalers." This sculpture homage, in the gardens of Can Altamira, includes artists such as Javier Mariscal, the versatile designer of the Cobi Mascot for the 1992 Olympic Games, Also included are works by Dominica Sanchez, the winner of this year's Jackson Pollock Prize, and six lite-size iron bulls made by Manel

SWEDEN

Gothenburg
Eriksbergshallen, tet: (31) 779-1111, open daily. Continuing/To Feb.
19: "Leonardo da Vinci: Universal Genius." Drawings, manuscripts and paintings document the life and work of Leonardo da Vinci, Including models of a bridge, a parachute, a tank and a stamping machine made to the specifications of the Renaissance

Nationalmuseum, tel: (8) 666-4250, closed Mondays. To Jan. 29: "Tactile Art: Seeing by Touch." An exhibition of paintings which have been converted into reliefs, to give the blind and partially sighted an op-portunity to discover some of Swe-den's most famous artists. Centered on the themse of human beautiers. on the theme of human beings, the exhibition is comprised of three tac-tile images and 12 sculptures.

SWITZERLAND

Grand Théâtre, tel: (22) 311-22-18. "Nabucco," directed by François Rochaix, conducted by Fabio Luisi, with Gregory Yurisich and Elizabeth Connell. Feb. 1, 4, 7, 10 and 13.

UNITED STATES

The Museum of Fine Arts, tel: (713) 639-7500, closed Mondays. To Feb. 12: "Postwar Art From the Museum's Collection." The artists retrospective of the works of the American graffitist. Haring came to fame in the late 1970s with his drawings in the New York subways. His pictorial language includes recurrent images such as flying saucers, bark-ing dogs and radiating babies which featured in this exhibition are pro-neers in exploring new materials, concepts, and techniques; their work that have affected contemporary art over the past four decades.

New Orleans Museum of Art, tel: (504) 488-2631, closed Mondays. To March 12: "Monet: Late Paintings of Gi-verny from the Musee Marmottan." Teatro Comunale, tel: (51) 529-999. Verdi's "Macbeth." Directed by Paintings of Monet's gardens at Gi-verny from the last decades of the Gary Bertini, conducted by Luca Ronconi, with Paolo Gavanelli, Debo-

New York The Brooklyn Museum, tel: (718) 638-5000, closed Mondays and Tuesdays. To April 2: "Thomas Cole: Landscape into History." Features more than 75 paintings from Cole's two important allegorical series "The Course of Empire" and "The Voyeage of Life," together for the first

time since 1848. fetropolitan Museum of Art, tel: (212) 570-3791, closed Mondays. To March 19: "The French Renaissance in Prints From the Bibliotheque Nationale de France." More than 120 works on paper document the artistic development, audiences and produc-tion of etchings, engravings and

woodcuts in the 16th century.
The Museum of Modern Art, tel:
(212) 708-9400, closed Wednesdays. To April 11: "Jacob Lawrence:
The Migration Series." All 60 panels of the Migration Series, which have been divided between the Museum of Modern Art and The Phillips Col-lection in Washington, since its split purchase in 1942, are being shown together for the first time since 1972.

San Francisco Museum of Modern Art, tel: (415) 357-4000, closed Mondays. In its new downtown facilities designed by Swiss architect Mario Botta, the Museum of Modern Art has a new per-manent exhibition entitled "From Matisse to Diebenkom: Works from the Permanent Collection of Painting and Sculpture." Features approximately 250 works that serve to give a historical overview of painting and sculpture from 1900 to 1980.

Washington
National Museum of American History, tel: (202) 357-2700, open daily. To mid-March: "Women in Action: Rebels and Reformers, 1920-1980." This exhibition commemorates the Tisth anniversary of women's right to vote, while exploring the political activism of some of the outstanding women of the movement. It focuses on women's political style of organizing at the grassroots level as a means of overcoming their exclusion from the formal political process.

Spending an Evening in Provence

By Patricia Wells

ARIS — The French bistro of the '90s has secured its place in modern history, as casual dining, value and a cuisine with a Provençal-Italian accent take center stage. The best example of the trend is Bastide Odéon, a five-month-old family restaurant just steps from the Place de l'Odéon.

While the plain, low-budget decor simple attempt to camouflage an old, worn-out dining room — does little to inspire, neither does it get in the way of pleasurable dining. And of that you're all but assured under the able hands of Laurence and Gilles Ajuelos; Gilles, the chef, has worked with both Michel Rostang and Jacques Maximin.

The formula menu follows the current French vogue, with a two-course 135-franc (\$25) menu at lunch, and a threecourse 175-franc one at dinner.

While one may think that some of chef Ajuelos's combinations would shock the palate, they're obviously well thought out, for they go down very easily. I was in the mood for fresh sardines but wasn't sure I'd like goat cheese alongside. Wrong, His combination of sparkling fresh sardines, marinated ever so lightly in an acid-oil base and paired with dollops of delicate, fresh goat cheese, proved a refreshing starter.

Equally delicious and equally surpris-ing was his mold of baked, caramelized endive tossed with a touch of goat cheese — a warm, cozy first course that exempli-fies a modern chef's treatment of Belgian endive, one of northern Europe's most

successful winter vegetables. It would be hard to improve upon his simple roast chicken, paired with earthy charlotte potatoes and perfectly roasted cloves of garlic in their skins. With its gorgeous golden skin, the chicken was moist, tender and flavorful and an ideal match for the garlic, cooked to perfection — neither undercooked and indigestible, nor burnt and bitter, as is so often the case.

The menu shows that the Ajueloses are in touch with the modern diner, who wants pasta available at every possible moment. One can choose from a quartet of pastas. substituting them for either the first or main course. The penne with artichokes and Niçoise olives was a bit on the timid side, but satisfying nonetheless, with pasta bathed in a light tomato sauce and a shaving of Parmesan, which melted into a soothing cloud atop the noodles.

Desserts are equally successful, with pears poached in cassis and topped with a dollop of whipped mascarpone cream; and a pairing of a giant sable cookie, soft moist quince and an apple-cinnamon sauce.

Worthy southern French winemakers are well represented on the brief wine list, which includes Alain Graillot's white Hermitage at 148 francs; Domaine du Mas Blanc rouge from Collioure at 126 francs and a seldom-seen Coteaux du Tricastan from Ludovic Cornillon, who produces a meaty 1992 red, a bargain at 88 francs.

A far less successful journey to Provence can be had via the route of Le Sud, another new restaurant that presumes we'd all rather be wandering through fields of lavender. With a flashy, ebullient decor that would make even van Gogh don sunglasses, Le Sud looks more like a stage set for a Pagnol movie than a restaurant. The elements are right — live olive trees, beautiful multi-toned tiles, colorful Provençal furniture, linens and tableware - but the result is overpowering.

HE food is mediocre. There's a formulaic look and taste to it all. with that rigid. "I just came out of the fridge" flavor. The young and chic crowd seems to love it, from the strange combination of warm ratatouille paired with cold red and green vinegary peppers, to the successful lamb daube, and on to fresh cod that did not taste as though it had been cooked to order, topped with tapenade and paired with "fries" fashioned of zucchini and egg-plant. The wine list is minimal, with a decent red Costières du Gard, Domaine Cassagen Tessier 1993, at 110 francs.

Bastide Odéon, 7 Rue Corneille, Paris 6; tel: 43.26.03.65. Closed Saturday lunch and Sunday. Credit card: Visa. 135-franc menu

at lunch, 175 francs at dinner. Le Sud, 91 Boulevard Gouvion-Saint-Cyr, Paris 17; tel: 45.74.02.77. Closed Sunday. Credit cards: American Express, Diners Club, MasterCard, Visa. A la carte, 180 to 200 francs, including service but not wine.

Plunging Into Cacophony of Cairo

By Chris Hedges New York Times Service

AIRO - Cairo, a dusty, throbbing metropolis of 14 million people, is the cultural and artistic center of the Middle East, known to many as Um al Dunya - Mother of the World. Its coffeehouses, theaters and Pharaonic sites draw tens of thousands of visitors a year, many of whom go on to Upper Egypt to view the ancient monuments in Luxor and Aswan, This is the best time of the year to visit Cairo, when the city is cool and areas in the south warm.

Attacks by Muslim militants in the last two years have crippled tourism, which is only beginning to recover this season. A government crackdown, which has included the execution of several militant leaders, has improved security in Cairo. Tourists who visit the Pharaonic sites in Upper Egypt are widely urged to avoid Nile cruises that travel between Cairo and Luxor. The cruises between Luxor and Aswan are, however, considered secure. Bus travel through villages and small towns is another mode of transport that is commonly targeted by militants. One should still fly from Cairo to the southern sites.

To appreciate Cairo one must plunge in, embrace the cacophony and confusion with the gusto of an explorer. There are hundreds of nooks and crannies to visit. Like New York, Cairo is often at its best late at night. The most famous belly dancers, for example, do not even step on stage until after midnight.

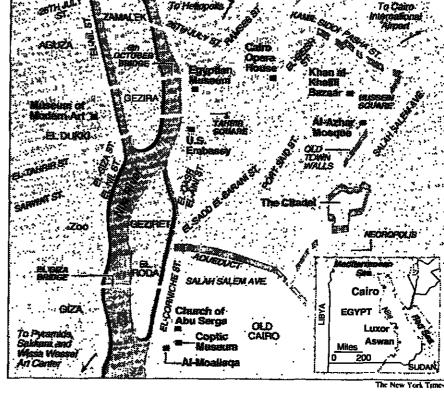
Egyptians are a warm, patient people who, despite overcrowding and poverty, rarely engage in violent crime. One can always get directions or other assistance. And if the city becomes too overwhelming, try renting a boat and watching it

from the tranquillity of the Nile. It is wise to dress conservatively in Cairo, especially with the rise of Islamic fundamentalism. Women should wear long skirts and long sleeves, and men should avoid wearing shorts or tank tops. And nearly everyone from the bellboy to the clerk carrying your bag to the taxi will expect a tip (rarely more than a dollar).

Places in Egypt, Egypt Today and Cai-ro's Guide, available at newsstands and hotel bookshops, list events and places to visit. One of the best guides is "Nagel's Encyclopedia Guide: Egypt."

THE Cairo Symphony Orchestra will feature music by Nicolai Rimsky-Korsakov at the Cairo Opera House on Jan. 27. The performance will include the "Russian Easter Overture," "Capriccio Espagnol" and "Scheherazade." On Jan. 30, the orchestra will perform "Scheherazade" and Benjamin Britten's "Young Person's Guide to the Orchestra." Tickets are about \$1.40 to \$7.50, calculated at a rate of 3.3 Egyptian pounds to \$1. For information, call 342-0603. (The dialing code for Egypt is 20; the city code for Cairo is 2.) Performances begin at 8 P. M. On Jan. 28, 29 and 31 at the opera house, the Cairo Opera Company will perform "La Bohème." Tickets \$1.40 to \$7.50.

An exhibition featuring artists from 48 countries - including France, Spain, Ita-, the United States, Argentina and South Africa - will be held through March 15 at the Center of Art in Zamalek, the corner of 26th of July Street and Maad al Swissri Street. Free. 340-8211. The Egyptian Museum is the jewel of



Cairo museums. It is on the edge of central Tahrir Square beside the Nile Hilton Hotel. The century-old sandstone building is home to the world's largest collection of Pharaonic artifacts, including the treasures of Tutankhamen. Many of the old, high-vaulted rooms are crammed with objects that are haphazardly displayed. But renovations, especially in the Tutankhamen wing and in the rooms with the mummies, have begun to thrust the old muse-

um into the modern era. The entrance fee is \$3 with an additional \$3 fee for a still camera. Video cameras are prohibited. 754-267, 760-390.

Visitors who want to see the pristine beauty of the pyramids of Giza on the outskirts of Cairo should approach them by horseback, especially at dawn. Come up to the pyramids from behind, through the desert, and you can avoid the noise and clutter that surrounds the structures at the city's edge. Take a taxi from Tahrir Square to the stables a mile past the Sphinx (about \$4.50). Contact MG Stable; horses range from thoroughbreds to haggard trail mounts. Call Mohammed Ghunem, the owner, at 385-1241 or 385-3832.

Each night there is a sound-and-light show at the pyramids in six languages. The English show is featured every evening at 6:30 and at 7:30 on Thursday. To confirm the schedule: 385-2880. Entrance fee is about \$5.50.

Just three miles from the pyramids, along the road to Sakkara, is the palm-lined Wissa Wassef Art Center, where artists from nearby Harrania village weave colorful, detailed wool and cotton tapestries depicting life in rural Egypt. Wool tapestries, which can be as small as a place mat or as large as a living room wall, are sold for \$15 to \$600, depending on the size and amount of work involved, and pottery for anywhere from \$4 to \$60. Brightly colored batik, also priced according to the size and intricacy of design, costs \$2 to \$90. Free. 385-0403.

The imposing Citadel, begun in the 12th century, was the fortress home of the Mam-

luk sultan and later the Turkish governors. Muhammad Ali, viceroy for the Ottoman Sultan, invited 470 Mamluks there for a celebration in 1811, locked the gates and had them massacred, breaking the power of the Mamluks in Egypt. Admission about

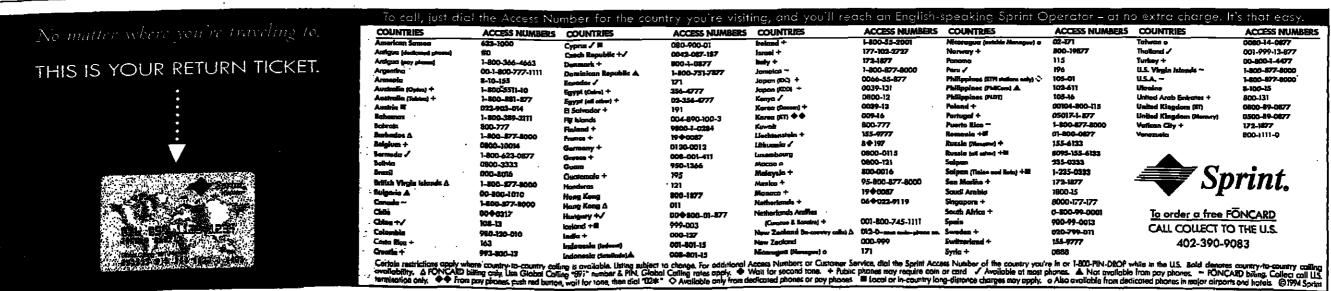
Egypt's oldest Coptic churches are in the southern district of Old Cairo within the walls of the partly preserved Roman for-tress of Babylon. The Abu Serga (St. Sergi-us) church off Mari Gerges Street, dating from the fourth to fifth century, is where Joseph, Mary and Jesus are popularly believed to have stayed after fleeing Herod's troops for the safety of Egypt. Free. 362-

The earliest known Christian church in Egypt is the nearby al-Moallaqa, or "hanging church," founded in the fourth century and dedicated to the Virgin. It sits on the bastions flanking the southwest gate of the fortress of Babylon. It has earned the name because of its precarious perch over open foundations below the structure. Free admission. 363-6305.

A few alleys away is the Ben Ezra Synagogue, which contains documents of ancient Jewish life such as a Torah on gazelle skin (fifth century B.C.) and a medieval manuscript known as the "Atlas of Moses." Free admission.

🎙 O get a taste of Islamic Cairo, visit the al-Azhar, or "most blooming," mosque in Hussein Square on the edge of the Khan al-Khalili bazaar. Built in 972, it is the world's oldest university and the Islamic world's most prominent theological seminary. Admis-

Belly dancing is as much a part of Egypt as the Nile. Fift Abdou, one of Egypt's best, performs nightly except Wednesday at the Layaleena nightclub, usually around mid-night. Make reservations at least one day in advance. The \$35 price also covers kebab, chicken and mezza. Al-Gezirah Sheraton Hotel, Towers and Casino, level 3. South tip of Gezirah island; 341-1333.



Russians Move In for the Kill After Lull, Drive on Rebel Capital Hardens

GROZNY, Russia -- As a notional 48-hour cease-lire expired at 8 A.M. Thursday morning, Russian troops moved with new seriousness to try to break the back of a secessionist movement in Chechnya.

They intensified the rocketing and shelling of the tattered, blasted presidential palace in Grozny, the capital. Shells were landing every few seconds for several hours Thursday afternoon, with huge explosions and fires visible from a hill near the

burning oil refinery.

Streets that had been almost busy during the often-broken cease-fire were once more nearly empty of traffic.
The Chechen fighters were

waiting out the heavy bombardment in basement bunkers as the Russians seemed to be trying to cut off the route to the palace from the south, along Lenin Prospekt.
[The Kremlin denied Thurs-

day that control of the Russian Army's general staff would pass to President Boris N. Yeltsin, Reuters reported from Mos-

[A spokesman for Mr. Yelt-Vyacheslav Kostikov, issued a statement dismissing comments by the chairman of the upper house of Parliament, Vladimir Shumeiko, that control of the general staff would be stripped from Defense Minister Pavel S. Grachev.

[Mr. Kostikov said the idea was only one of a number of proposals discussed by top offi-cials on Wednesday. "No concrete decisions about military reform, including the general staff, were discussed or made

during the meeting," he said.] Despite or perhaps because of confusion in Moscow over the status of General Grachev. who has been prosecuting this war, the Russian military seemed to act with new urgency to try to take central Grozny. the symbolic prize that might allow Moscow to open negotiations with the Chechens.

On Wednesday, the Chechen leader, Dzhokar Dudavev. ated autonomy rather than the be effective at a later phase in have fled the fighting.

COLOMBO - President

Chandrika Bandaranaike Ku-

maratunga said on Thursday

that a two-week truce between

government forces and Tamil

rebels fighting for indepen-

She spoke after meeting with

members of two committees be-

ing established in the eastern

part of the country to monitor

could be extended.

independence he swore to die for. But there was no response from Moscow, except for the

shelling.
Thousands of Chechens and hundreds of Russian troops have died as Moscow has moved to try to assert central control and to maintain the unity of the Russian state. But the monthlong war — Russian troops invaded Dec. 11 — has confounded all expectations, throwing Mr. Yeltsin into a political morass and sharply dividing both the society and the

In central Grozny, where the impact of shells, mortars and rockets was incessant and the normally gray winter sky was dark with oily smoke, the few people venturing out to look for food and water hurried along, their heads down, as if death might miss them if they kept their faces averted. Some approached Chechen militants to ask for bread.

A woman named Lyuba told them: "It is thanks to you we're still alive. God grant you happi-

--- STEVEN ERLANGER

GROZNY: Moscow Assails Critics

Continued from Page 1 reflexes working, a return to

well-worn stereotypes of reacting to developments in this country. Then Mr. Karasin warned:

"The partnership which has emerged between Russia and the West in the recent past is now undergoing a kind of test on the touchstone of Chechen developments." The West should ask itself, he added, "whether it is right to so hastily and categorically destroy the accumulated positive experience of interaction with Rus-

Mr. Karasin declined to comment on the State Department's specific charges that Russia had violated the European security organization's accord, which President Boris N. Yeltsin reaffirmed only last month, except to say that such charges would be dealt with constructively through diplomatic channels.

The spokesman said talks next week between Secretary of State Warren M. Christopher and Foreign Minister Andrei V. figures. Kozyrev would be devoted to European security issues and batant and civilian casualties other international matters, but are even murkier, but the Huthat the question of Chechnya might "be touched upon."

He also said that, in Mr. Kozyrev's meeting with an organization representative Wednesday, the Russian foreign

Sri Lanka Truce Holding, President Says

the normalization of the situation," notably in bringing hu-manitarian aid and holding new elections.

The organization, a principal human-rights watchdog during the Cold War, has been eager to send observers to Chechnya and, if Moscow permitted, to play an intermediary role between combatants. But Russia is loath to permit any role for outsiders that might suggest Chechnya is anything but a domestic matter. A deputy of Parliament's up-

per house, citing official sources, said Thursday that 394 Russian troops had been killed and more than 1,000 wounded. Another deputy, returning from his own fact-finding mission to Chechnya, said he was certain the casualty figure was much higher, based on the corpses he had counted in the street. The second deputy, Aivars Lezdin, estimated at least 1,500 Russian troops killed.

The military command itself has refused to disclose casualty Estimates of Chechen com-

batant and civilian casualties man Rights Watch/Helsinki re-port Thursday said Russian troops had shown a "consistent pattern of firing on civilians." The report was based on interviews with refugees. Of Chechurged peace talks with Moscow minister had stressed that the nya's population of 1 million, and refused to rule out a negoti-security body's efforts "would about 350,000 are estimated to



Traders in Santiago shouting orders Thursday as Chile's stock market posted gains.

MONEY: Mexico Crisis Cools Interest in New Markets

what is known as a systemic crisis. That is financial shorthand for a situation where a liquidity crunch or massive capital outflows become so severe that countries or businesses face the danger of a default in their financial obligations.

While there were genuine systemic risks in 1982 and 1987, today most of the world's leading economies, including most emerging markets, are poised for a year or more of buoyant

economic growth, with few mechanisms and contingency countries even threatened by inflation in the short term. Equity markets of such major industrialized countries as the United States, Germany and Japan have not been affected substantially by the Mexican crisis.

Central bankers, speaking on condition they not be named, said Thursday that at discus-sions held by the Group of 10 central bank group earlier this week at the Bank for International Settlements in Basel. Switzerland, a series of support

ASIA: Exchanges Are Defended

percent amid speculation that the baht was about to be devalued. The Bank of Thailand dismissed the rumors.

for the Bank of Thailand. Some panic selling Thursday drove sellers into Thailand's interbank market to convert baht

to begin operations in the north battered by capital outflows dollar peg, the Hong Kong this weekend, in Jassna, Man- and rumored speculation

in the Hong Kong dollar in recent days after rumors of speculators targeting a mechanism linking its value to the United

currency facing sustained political uncertainty, the Hong Kong peg sets the value of the local dollar at 7.8 to \$1, with a trading range of roughly one percent in either direction.

against any attempt to force the

But taking no chances of alraise overnight interest rates to lowing the local dollar to slide Amparai. Four other teams are support a Hong Kong dollar into the "weak" side of its U.S. Monetary Authority intervened by withdrawing 5.42 billion Hong Kong dollars (about \$700

7.7395 Hong Kong dollars. The key Hang Seng index rallied Thursday as investors decided that a savage sell-off centered on worries about a crash in Hong Kong's once high-flytoo far. It rose 25.30 points to

On Thursday, Hong Kong thinking the attractions of buy-stocks dropped in London, ing their currencies or equities.

plans were agreed upon to han-dle the Mexican crisis. But the tone of the Basel meeting was described by central bankers involved as one of concern rather than alarm.

The message from fund managers, meanwhile, is that while some investors are indeed reacting to the Mexican crisis by withdrawing substantial amounts from developing countries in Asia and Latin America, these sums represent the flow of so-called hot money - funds that are frequently on the move in the world's capital markets and which are the most sensitive to sudden political or economic change. In the case of capital flows this week, these funds have tended to be shifted into such havens as Deutsche mark and U.S. dollar invest-

Some money managers interviewed Thursday characterized the decline in equity prices or the weakening of currencies in several emerging markets as a predictable rather than dramatic side effect of the Mexican liquidity crisis. This ripple effect is actually an example of what is meant when investors speak of globalization.

In the future, some investors involved in emerging markets may be more selective in placing funds in rapidly growing economies. The precise amount of investment at stake is hard to calculate, but analysts estimate that more than \$50 billion has poured into emerging markets around the world over the past

ager at Morgan Stanley Asset Management in London, said that the impact of the Mexican crisis on emerging markets would probably be less of a vestors and more of a decision "to stay in mature markets such as the United States, Japan and Europe" where growth rates are good. company profits look promising and there is a feeling

But if investors continue to dump their currency and equity holdings in emerging markets over the longer term, the resulting capital shortage could cause interest rates to skyrocket and become a drag on economic

The governments of some emerging market countries, conscious that investors are rewere at pains Thursday to offer reassurances. Both Indonesia plicit terms that their situations were very different from that of Mexico.

Paris Politicos Fête Their'95 Fortunes

By Joseph Fitchett

PARIS — It must be the longest New Year's celebration anywhere: For 10 days, the political castes in Paris have been anywhere: For 10 days, the political cases in Falls have been trooping to the voeux, annual receptions given by the president, the major cabinet ministers and factional leaders to extend seasonal wishes for France—and their own destines, For journalists invited to these once-a-year days, a pecu-

For journalists invited to these once-a-year days, a peculiarly French ritual, it is an opportunity to rub elbows, if no with the boss, at least with top aides. Besides getting a close up look at leaders, there is often a chance to ask a few questions in an era when French officials appear increasingly chary of open news conferences.

Even when short on news, these receptions — usually midday affairs — offer a menu of messages about the incumbents' moods through the formatted to a supply the formatted to the supply the s bents' moods through the fare served to guests.

At Prime Minister Edouard Balladur's reception Tuesday

at his Left Bank office known as the Hôtel Matignon, the Pink, White and Gold salons were banked with regal buffets, almost overbearingly sumptuous, supplemented by waiters plying the 400 guests with a celebrated champagne and savory hot finger-food followed by desserts. Bring oysters from Brittany were stacked on ice beds rising

up the lacquered walls. The top layers were so high that they had to be handed down by a member of the American press corps, a former semi-pro basketball player renowned for his reach and other buffet skills.

At least some of his guests saw the prime minister's buffet as an unusually lavish gesture by the normally rather austere man - but who seems to be anticipating a prosperous year. Mr. Balladur is expected to announce next week that he is running for president.

The fare was distinctly thinner gruel the next day at a reception given by the young minister of foreign affairs, Alain Juppé, who while a brilliant and able member of Mr. Balladur's cabinet may be facing a leaner year because he has backed the rival but stumbling presidential bid of Jacques Chirac. The minimalist buffet was described by a hungry journalist as "leftovers," perhaps reflecting Mr. Juppé's sense of diminishing political prospects this year.

If this year's ritual ordeal was spiced by the coming

elections, it also had special poignancy as part of the closing ceremonies for President François Mitterrand's nearly 14 years in office. Of all the week's occasions, the most moving occurred Friday in the French White House — the Elysee

Mr. Mitterrand, who is 78 and battling cancer, delivered what amounted to a 90-minute monologue - gracefully articulated around questions - about his years in power and the prospect of leaving it now.

The audience of journalists was so tightly packed around the frail, seated leader that waiters simply gave up trying to get through with their trays and handed glasses to people within reach, causing a champagne Isunami among late-arriving journalists stuck on the fringe.

Mr. Mitterrand's reflections, showing off his unimpaired mental elegance, carried a defiant message to his detractors: that he has no regrets after a political career that has generated passionate admiration and hatred in France.

Demonstrating that he has lost none of his relish for sowing dissension in the ranks of his political adversaries, Mr. Mitterrand displayed unusual interest in Mr. Chirac, his long-running political rival, at another of the New Year's receptions for officials. Mr. Chirac confided to his aides that he took the presidential attention as encouragement to stay in the presidential race even though polls show him falling further behind Mr. Balladur.

The episode was duly noted by French media. Indeed, press coverage has gradually invaded these occasions, presumably a relic of court ceremonies between monarchs and prominent

Mr. Mitterrand accelerated the change when he adopted the habit of sitting in one of the Elysee's ivory-colored rooms - Madame de Pompadour's boudoir when she owned the palace - for an off-the-record conversation with selected journalists. Gradually, the discussions became public, and nowadays every utterance is recorded.

truce would be discussed on an and Dutch representatives. usual amount of foreign interest million) from the banking syscouple of years. Continued from Page 1 Michael Cowan, a fund manrecent months has come to sym-

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REAL ESTATE MARKETPLACE

Appears on Page 13

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"It is going very well at the moment," she said of the truce, which began Sunday. There are no serious problems at all." "I am optimistic that we can

dence was going very well and continue the cessation for to er than the initial two weeks," the president added.

She said an extension of the

the truce. The committees are chaired by Norwegians.

Saturday at a meeting between rebel leaders and government negotiators in Jaffna.

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The two teams will start monitoring the truce Friday in Trincomalee and Batticaloanar, Mullaitvu and Vavuniya. against it. They will be headed by Canadi-

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"There is no truth to anything of the kind." said Nopamart Manolechagul, chief spokesman

to U.S. dollars, which pushed the interest rate banks charge each other to 15 percent, from 7.5 percent in the morning.
In Hong Kong, interbank rates were joited upward. The Monetary Authority decided to pull cash out of the system and

Traders have reported an un-

TODAY'S

HOLIDAYS

& TRAVEL

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Appears .

on Page 6

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States swept the market.

Devised in 1983 to bolster a

Most local bankers and analysts think the peg, which pits Hong Kong's reserves and ability to absorb interest rate rises

local currency beyond a narrow trading band, is unassailable.

tem on Thursday.
"The Hong Kong dollar opened soft this morning and we found it necessary to push up Hong Kong interbank rates," said Julia Leung. a spokeswoman for the Monetary Authority, which performs panic among international inmany central bank functions for the British colony's linancial system.

The move to raise short-term, interbank interest rates and, in turn, the Hong Kong dollar's attractiveness to investors succeeded in halting the Hong Kong dollar's recent slide. The U.S. dollar began the year at

ing property market had gone close at 7,418.05.

amid concern that a flight by investors to "safe baven" assets in countries such as Germany and Turkey contended in exand Japan could strand Hong Kong, Bloomberg Business News reported.

ISRAEL: New Focus on 'Good Life'

bolize much of this change, younger Israelis are standing John F. Kennedy's famous dictum on its head. They are interested in the

good life," he said. "They are asking more and more what the country can do for them and less and less what they can do for the country." Mr. Ramon is an unlikely

revolutionary. At 44, he is a that inflation is "really not that product of conventional politics who rose quickly through the Labor Party and became a young Parliament member, then health minister -- to all appearances, a talented but straitlaced upholder of the existing order.

Yet he has led something akin to a revolution.

Last spring, he walked out on the Health Ministry and his party, formed his own political list and, stunningly, won an election that gave him control of the Histadrut, the federation of trade unions that runs Israel's largest pension and healthcare systems and dominates important government-owned industries. Never before in the

Histadrut's 74-year history had Labor lost the reins.

He did more than land a potent job. He made clear that old political styles were nearly finished and that the torch was about to be passed to people like him, born in 1950, and Benjamin Netanyahu, born in 1949. Mr. Netanyahu has been the leader of the opposition Likud party for the last two years.

Of course, nothing is guaranteed in political life. Still. Mr. Ramon lands near the top of every list of future contenders for prime minister.

The two younger men appeal to decidedly different types. Mr. Netanyahu, on the right, focuses more on Israeli security and holding onto land that Arabs want. Mr. Ramon, on the left, is ready to give up territory but has made social issues his main battleground.

"The society is more individualistic," Mr. Ramon said in his spare office at the Histadrut's sprawling headquarters in Tel Aviv. "They are not looking for the general welfare of the society, and there is less social solidarity between people. They are very demanding."

And the more their country makes peace with the Palestinians and neighboring Arab countries, the easier Israelis are likely to find it to concentrate on personal interests.

Gabi Shefer, a political scientist at the Hebrew University of Jerusalem, says that "it does not mean that Israelis have become selfish." "I think that the readiness to

volunteer is still substantial."
he said. "But there is a shift in the readiness of Israelis to put more emphasis on their own growth.' When it comes to material matters, the growth is evident. Per-capita gross domestic product exceeds \$13,000 a year.

putting Israel ahead of Europe-

an Union countries such as

Greece and Portugal. City streets here are awash in new, expensive cars. The last few years have witnessed a rapid infusion of American-style consumerism. from wide-aisle supermarkets

to shopping malis. But the boom has dark sides. It is undermined by inflation. 15 percent and climbing fed heavily by a housing shortage that has sent apartment prices soaring by 50 percent in the last four years.

مكذا من الاحل

GATES: The Billionaire Cyberwhiz Builds His Xanadu

Continued from Page 1

home, living nearby. He turns 40 this year, newly married and five years into the construction of the place known here as San Simeon North.

The completion date was moved back following the hiring of Thierry Despont as the interior designer. Neither he nor the architects will speak publicly about reports of tension among them, a result of hundreds of changes, big and small, in the plan. But the plans on file inside the Cape Cod-style city hall of Medina population 3,000 -- show that the design is moving away from

an all-high-tech interior. The parallels between Chairman Gates and Citizen Hearst seem obvious. William Randolph Hearst was a press lord. controlling an empire of ink and airwaves, who built a hillside California monument of marble, porcelain and riches collected from nations far older than the adolescent America of

Mr. Gates is a cyberbaron, a Harvard dropout, native of Se-

attle, who co-founded a company that owns the operating software on 9 of every 10 personal computers in the world. In a given week, his net worth can fluctuate by a billion dollars.

Instead of traveling the world to collect great art for his nooks and sky-lit reception rooms, Mr. Gates has purchased the electronic rights to art from museums like the National Gallery in London. With the press of a cordless switch, the bathroom walls will

in almost every room - and some of the outdoor spaces as well - the Gates place will be "a virtual Xanadu," in the words of Stephen Manes and Paul Andrews, authors of "Gates," a recent biography first published by Doubleday.

become Rembrandts.

But there the similarities end. Mr. Gates ordered his architects. James Cutler of Bainbridge Island, near Seattle, and Peter Bohlin, of Wilkes Barre, Pennsylvania, to avoid ostentation and pretension, at least on the outside.

half-castle down the road, with its palm trees planted in a city that is farther north than Nova Scotia. No Dallas-style gold faucets in every bathroom.

their reputations with eco-friendly buildings tucked into folds of the land, drew on Asian art motifs and Northwest Indian cedar frame houses and made prodigious use of local stone and timber.

tic campus.

in the last year.

"Working for Bill, you design No showy faux Mediterrafor change," Mr. Bohlin said.

nean houses like the turreted

The architects, who made

From a rough master plan provided by Mr. Gates, the ar-chitects drew a terraced home, its windows facing the sun and holding the view of the lake, connected by underground hallways. When seen from the water, it looks like a modernis-

"It really is the ultimate expression of Pacific Northwest architecture," said Paul Schell, dean of the School of Architecture at the University of Washington, who has toured it twice

Buenos Aires Pegs Confident Stance To the U.S. Dollar

BUENOS AIRES -Mexico's linancial crisis jolts markets around Latin Ameri-

ca, Argentina has been hit Although Argentine stocks appear to be rebounding, the financial markets have plummeted in recent days and short-term interest rates have spiraled, sending officials

scrambling to allay investor

concerns. Finance Minister Domingo Cavallo has been meeting in New York this week with bankers and investors, trying to convince them that while Argentina's economy closely resembles Mexico's, their fates are not interwined. In an interview here, Mr.

is impossible to have the sequence of events that occurred in Mexico last year. He contended that there were structural differences between the economic policies of the two countries. He add-

Cavallo said, "In Argentina it

ed that Argentina would have no trouble meeting its debt

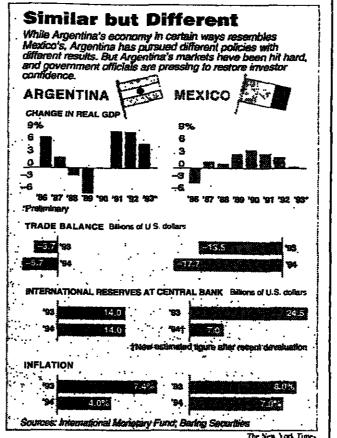
Unfortunately, Mr. Cavallo said, nervous investors tended

monolith, because many Latin American nations had undertaken similar economic re-

Argentina and Mexico have both opened their economies have privatized state industries. Both also have huge current-account deficits, which makes them dependent on flows of outside capital. "That explains the reason

investors are very nervous hen they hear the words Latin America after what happened in Mexico," he said. Many think that what happened in Mexico is destined to be repeated elsewhere, but nothing could be further from the truth when it comes to

He said that while the stock and bond markets had declined, overall investment remained strong and the economy continued to expand, Still. if stocks and bonds continued to be depressed over the long haul, there would be a significant increase in the cost of credit for public projects and private business and this would result in less growth for



"Argentina shouldn't have a crisis like Mexico's," said C. Fred Bergsten, director of the Institute for International Economics in Washington. "The current-account deficit is smaller, and the reserves are higher, and the domestic mon-ey supply is dollar-backed."

While analysts and economists agreed that Argentina was not Mexico, they warned that if Argentina did not regain investor confidence, it faced a daunting choice:

See ARGENTINA, Page 10

Citicorp Profit Rises, Despite **Mexico Ties**

By Lawrence Malkin

NEW YORK — Seeking to quiet Wall Street talk that it would be hurt by Mexico's fi-nancial crisis, Citicorp released glowing fourth-quarter earnings ahead of schedule Thursday and said its "business in Mexico is strong."
The largest U.S. bank report-

ed net income rose by 81 per-cent, to \$1.04 billion, as a \$180 million venture-capital gain and lower taxes offset trading results that were almost halved from the year-ago period. For the year, net income was a record \$3.4 billion, mainly because of strong consumer business worldwide and a decrease in bad loans.

Noting Wall Street's worries, John S. Reed, Citicorp's chairman, said that Mexico was going through a rough adjustment but that "we have not experienced any important negative impact on our operations and we do not anticipate any serious

the Mexican peso began its plunge, Citicorp stock has deby 8 percent because about one-quarter of the bank's earnings come from Latin America. Late Thursday, Citicorp stock was down \$1.25 at \$39.125.

Of Citicorp's 500 offices in Latin America, only six are in Mexico, and they concentrate on corporate finance for bluechip multinational clients, the storm. The bank's retail operations have been severely limited by the Mexican government, which has even insisted on approving its local advertise-ments, but these limitations may prove a blessing in disguise

If the Mexican crisis is contained from spreading to the rest of Latin America, it is unlikely to have a major effect on Citicorp, said Diane Glossman, bank analyst at Salomon Brothers Inc., who estimated Citicorp's earnings from Mexico as only 1 percent or 2 percent of its

because Mexico appears head-

total profit. U.S. banks are no longer as vulnerable to Latin American financial upheavals as they problems going forward." were when the continent's debt Since Dec. 19, the day before bomb exploded in 1982. Acwere when the continent's debt cording to the Institute for International Finance, a study group based in Washington

Stocks Rise After Bank of Mexico Offers to Buy Back Bonds

Compiled by Our Staff From Dispatches

MEXICO CITY - Mexican stocks rebounded Thursday after the Mexican government began to repurchase dollar-indexed bonds and the United States made new attempts to help its neighbor out of a financial crisis.

The Bank of Mexico told banks and securities firms it would buy back as much as \$1.5 billion worth of Tesobonos. Rather than pay for the bonds in cash, the central bank will cancel loans owed by banks and brokers. The bank said it would use an exchange rate of 5.75 pesos to the

"This will be just an accounting transaction."

a central bank official said. "No money will change hands."

The benchmark Bolsa index rose nearly 5 percent on Thursday, while the peso gained more than 5 percent. The dollar slipped to 5.370 pesos from 5.680 on Wednesday.

Mexico is trying to neutralize the \$11 billion in Tesobonos held by Mexico's banks. An additional \$17 billion of Tesobonos are held by foreigners, especially U.S. mutual funds, which want to clear the Mexican paper from their books to reassure their fundholders.

Stabilizing these funds held by foreigners is

and Wall Street banks are trying to a devise way to roll them into some new kind of dollar bond issued by Mexico.

Investment firms said their clients would still probably demand a U.S. or international guarantee before they would buy the bonds - even at 12 percent to 15 percent interest. Working out guarantee is a preoccupation of Mexico, Wall Street, and the U.S. Treasury.

Central bank officials hope that if they can purchase back some of the Tesobonos outstanding, the Mexican currency will strengthen against seen as the key to resolving the short-term crisis. the dollar in coming days.

U.S. officials, who spoke on condition of anonymity, said a number of options were being explored to increase an American rescue package that already totals \$9 billion, but no decision had

One U.S. official said an aid package being drafted by the U.S. Treasury and the Federal Reserve Board would not include subsidized loans, but would propose increasing the current credit line to between \$25 billion and \$40 billion. The United States had been considering providing Mexico with subsidized loans, officials said. (Bloomberg, AP, Knight-Ridder)

Thinking Ahead /Commentary

Banks Can't Lock Out the Regulators

By Reginald Dale International Herald Tribune. FASHINGTON — It is one of today's cliches that the nation-state is being overrun by global economic forces. Multinational corporations are losing their national identity as they scour the planet for the cheapest supplies of labor, capital and technology. Trillions of dollars wash through financial markets 24 hours a day, beyond government control. The state seems increasingly powerless

to defend its economic interests - compounding the fears of individual citizens. especially in industrial countries, that they are helpless amid global change. But there is something wrong with this picture, says a former international banker, Ethan B. Kapstein of Harvard Univer-

sity -at least in one key area, and almost certainly in others, it is not true. In a new book, "Governing the Global Economy," Mr. Kapstein argues that na-tion-states, led by the United States and

its allies, still play a key role in regulating the global economy. In doing so, they are strongly influenced by domestic politics. Mr. Kapstein, who is on assignment at the Organization for Economic Cooperation and Development in Paris, seeks to prove his point by examining the role of governments in international finance,

one area where globalization is generally thought to have gone the furthest. In fact, the suspicion that banks evade government supervision by operating offshore in such places as the Cayman Islands is largely mistaken, he says.
On the contrary, multinational banks

access to markets and to create a level playing field for global competition. With globalization, governments have tried to balance the need for internation-

al rules against their desire for freedom to set the competitive conditions in which their own banks operate, he says. The result has been a two-tier system in which international collaboration is

With globalization, governments have tried to balance the need for international rules against their desire for freedom to set the competitive conditions.

combined with the principle of home country control, under which states keep responsibility for regulating their nation-

al financial institutions. "Banks are not extranational actors, but highly regulated firms which must identify the piece of territory they call home," he says. Every international bank is ultimately accountable to a single, national regulator.

But what about the notorious Bank of Credit & Commerce International? Did BCCI not operate for years between the

still depend on governments to grant them cracks of the system, outmaneuvering one government after another?

Yes it did, Mr. Kapstein says, But once governments finally acted, they quickly closed the bank's global operations, showing that state power ultimately prevails over transnational forces.

In fact, governments have responded to international financial crises - ranging from the collapse of the Bretton Woods system and the need to recycle petrodollars in the 1970s, to the debt crisis of the 1980s and BCCI in the 1990s by tightening supervision and control, first at home and then through broader

international agreements. A similar process may now be starting to bring trade in financial derivatives under closer supervision, Mr. Kapstein says. The pattern extends well beyond finance. Comparable systems of two-tier home country and international control are found, for instance, in regulating oil tankers and telecommunications.

In all these cases, governments look to each other rather than to a supranational organization to enforce the rules - even in the European Union, where collaboration has gone the furthest.
This delicate balance between cooper-

ation and competition has proved sur-prisingly durable, Mr. Kapstein says. But it is not perfect. Weak home states, for instance, should be required to strengthen their controls.

But his main point is that the world economy does not "operate somewhere offshore." It functions within the political framework provided by nationstates. Which should mean that their citizens have not lost all influence over it.

Few Advisers See Windfall After U.S.-Japan Finance Pact

By Steven Brull

umal Herald Tribune TOKYO - For the past six years, Yuji Kudo, president of Schroder Investment Management (Japan), has been making courtesy calls on Japanese pension fund managers, exchanging bows and name cards and saying "voroshuku," or "please be kind to me."

The visits were brief because like other non-Japanese investment advisers, Schroder was barred from managing all but a few drops of the Japanese pool of pension funds worth hundreds of billions of dollars. Now, following the U.S.-Japan accord reached

Tuesday to liberalize the market for financial services. Mr. Kudo hopes his legwork will start to pay some dividends. "We were always hoping the market would open up so we continued to visit potential clients," Mr. Kudo said. "This kind of ceremony is very important in Japan."

Still, while the financial-services accord gives foreign investment advisory companies unrestricted access to \$200 billion in public pension funds and an additional \$130 billion in private pension funds, nobody expects a cascade of cash to flow into foreign managers' hands. Deep ties between domestic fund managers

and clients, extending beyond the personal to the level of corporate lending and cross-sharehold-ing, and the delay until 1997 of a key reform will make domestic pension-fund managers reluctant to shift assets to foreign managers too quickly.
"There will not be an immediate windfall,"

said Lawrence Repeta, managing director of Frank Russell Japan Co., an asset management consultancy. Nevertheless, there is strong interest among

some Japanese pension fund managers to entrust assets with foreign managers, who generally have superior track records of performance. That is why the Health and Welfare Ministry, some bureaus of the Finance Ministry and an association of corporate pension funds supported the

The foreign funds that have designed prod-

ucts for the Japanese market will see a significant increase in assets under management, but it will require a lot of persistence and commitment of resources," Mr. Repeta said.

Peter Wolton, chairman of Schroder Investment, said the value of pension funds in rapidly aging Japan would grow about 10 percent annually through the year 2010. "All the investment advisory companies expect to significantly outperform the growth in the market," he said.

Increased market share for Schroder, Jardine Fleming Securities, S.G. Warburg & Co., Invesco and others would probably come at the expense of

Japanese trust banks and insurance companies. In addition to opening up major portions of Japan's massive pool of pension funds, the ac-cord reached Tuesday will liberalize various practices that have restricted the ability of foreign fund managers to compete.

Foreign investment advisers and trust banks will be allowed to sell funds specialized in certain areas, such as stocks or bonds or derivatives. Pension funds are now required to maintain a conservative mix, with at least 50 percent held in assets considered safe, such as yen cash, yen bonds or Japanese convertible bonds. Of the rest, not more than 30 percent can be invested in Japanese equities or overseas assets, and not

more than 20 percent in real estate. The accord also will eliminate accounting rules for corporate pensions that now require them to book losses on unprofitable shares when switching managers. Under the reform, which will not take effect until 1997, losses will have to be booked whether they switch managers or not.

The accord also requires increased disclosure of performance data — a development that is likely to allow the superior track records of

foreign fund managers to come to light.

"Foreigners have been shackled by the same regulations as domestic managers, and it's difficult to say they're qualitatively better than domestic firms," said Jeffrey Hansen, director of consulting at Frank Russell Japan. "But there are clear differences and in an unregulated environment they'd have an advantage.

Sounds Tough On Trade Compiled by Our Staff From Dispatches

Beijing

BEIJING — China said Thursday it was not prepared to make concessions in trade talks with the United States next week. But China said it hoped

the negotiations would be able to avert a trade war. Last month, the United States suspended talks that had gone on for 18 months and started action to impose punitive tariffs on \$2.8 billion worth of Chinese goods.

The sanctions are to go into effect Feb. 4 if the two sides fail to agree. China responded with its own sanctions threat.

Negotiators from the two countries are to meet starting Wednesday in Beijing. Several U.S. business executives based in Beijing said they expected a last-

minute agreement. A spokesman for the Chinese Foreign Ministry suggested that the success of the talks depended en-

tirely on the United States. "It is most unwise to carry out trade retaliation," he said. But "on matters of

principle, the Chinese side will make no concessions.' U.S. publishers, film studios, software writers and

other copyright owners have calculated that their industries lose \$827 million a year to Chinese pirates. The United States wants

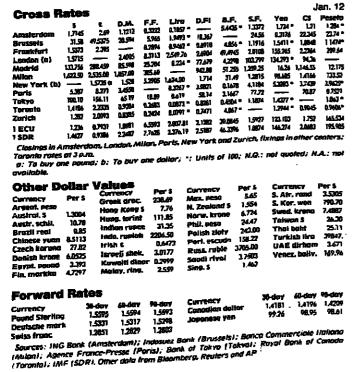
China to close down 29 factories in southern China that Washington estimates are producing more than 70 million pirated compact disks, laser video-disks and CD-ROMs annually, mostly for export.

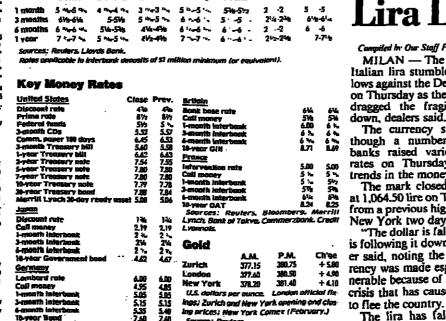
Washington also wants China to lower barriers to American films, music and computer products to remove the demand for pirated products, and to reform its legal procedures to make it easier to seek redress for pirated goods.

China has objected, saying the U.S. demands are excessive and go beyond what the United States itself has done.

(Reuters, AP)

CURRENCY & INTEREST RATES





Lira Languishes at New Lows MILAN — The beleaguered Italian lira stumbled to record lows against the Deutsche mark on Thursday as the weak dollar dragged the fragile currency down, dealers said.

The currency slipped even though a number of Italian banks raised various interest rates on Thursday to follow trends in the money markets. The mark closed in London at 1,064.50 lire on Thursday, up from a previous high of 1,062 in New York two days ago. The dollar is falling and lira is following it down," one tradchie + 500 + 400 + 410 er said, noting the Italian cur-rency was made especially vul-nerable because of the political crisis that has caused investors

The lira has fallen steadily

Minister Silvio Berlusconi resigned, plunging Italy into its worst political crisis in decades.

since last month, when Prime

On Wednesday, President Oscar Luigi Scalfaro completed a second round of consultations with party leaders aimed at finding a successor and is expected to announce his decision for the next step soon.

"With no government there's no protection for the lira," another trader said. The banks that announced

rate increases did not touch their official rates, meaning that the prime rate, which is received by the best customers, will stay at 9.375 percent. But a variety of other lending rates will be raised by between 0.5 and 1 percentage point, the banks said in Italy's official gazette.

Among the banks raising lending rates are Credito Italiano SpA. Banca Nazionale di Lavoro SpA, Monte dei Paschi di Siena SpA, and Banca Com-merciale Italiana SpA. A spokesman at Cassa di Risparmio delle Provincie Lombarde SpA said his bank was keeping its rates steady.

Italian money-market rates have been rising recently be-cause of the confused political situation following the resignation of Mr. Berlusconi.

But Andrea Monorchio, the Italian government's chief accountant, was quoted on television saying that "I don't think the increase in active rates can be interpreted as a signal of a

See LIRA, Page 10

Dow Jones Averages

EUROPEAN FUTURES

MARKET DIARY

Financial Sector **Undermines Stocks**

Compiled by Our Staff From Dispatches
NEW YORK — Stocks finished mixed on Thursday as a rebound in the brexican stock market was offset by weakness

The Dow Jones industrial average finished down 3.03 points at 3.859.00, but advancing issues paced declining issues by an 11-to-10 ratio on the New

York Stock Exchange.
The price of the benchmark
30-year U.S. Treasury bond fell

U.S. Stocks

15/32 point, to 95 21/32, taking the yield up to 7.88 percent from 7.84 percent Wednesday. Teléfonos de México's Ameri-

can depositary receipts were the most actively traded U.S. issue, rising 1/2 to 351/2 in step with a recovering Mexican stock mar-ket. ADRs of Mexican companies were hard-hit by the Mexican financial crisis but have begun to rebound since President Bill Clinton pledged further U.S. support on Wednesday.

However, Citicorp plunged 11/2 to 38% as investors shunned assurances from the bank that the Mexican crisis would not have an impact on its performance. The stock drop came 81 percent jump in fourth-quarter profit

Citicorp's performance fuhad peaked. "We believe the 31. (Bloomberg, AP. Reuters)

bull market in money-center bank stocks has probably ended for this cycle," said Arthur Soter of Morgan Stanley. The Dow

Other financial stocks also fell, with lower-than-expected earnings dragging Federal National Mortgage Association down 4% to 70%.

The instability in Mexico and concerns that other countries also might devalue their currencies lifted gold prices and gold stocks. The price of gold for February delivery on the Commodity Exchange here rose \$4.10 an ounce, to \$381.40. Newmont Mining gained 1 to 36%.

Semiconductor stocks were strong, led by Advanced Micro Devices, which rose 3 to 31%. AMD reached a settlement with Intel on Wednesday that will allow it to sell clone's of Intel's microprocessors.

Compaq Computer rose 11/2 to 42% on strong earnings expecta-tions for the fourth quarter.

But Western Digital fell 23/4 to 161/2 after the company said increased competition held back profit margins, even as net income more than tripled.

In over-the-counter trading. Tech Data fell 4 to 11% after the computer hardware distributor despite the bank's release of an said downtime tied to conversion of its mainframe operating system in the United States would cut into sales growth in eled sentiment that bank stocks the fourth quarter ending Jan.

LIKA: Currency Falls to New Low

Continued from Page 9

coming increase in the discount

The minimum rate on repurchase agreements, one of the main sources of funds for banks, rose on Thursday to 8,55 percent, its highest rate since

August. Italian banks tend to adjust their prime rates only after the Bank of Italy changes its dis-

Foreign Exchange

count rate. Many analysts said the central bank was likely to increase the discount rate from the current rate of 7.5 percent within the next few weeks amid concerns that inflation might rise if there is not a strong government in place to make needed cuts in the budget deficit. (Reuters, Bloomberg, AFP)

■ Mexico Haunts Dollar

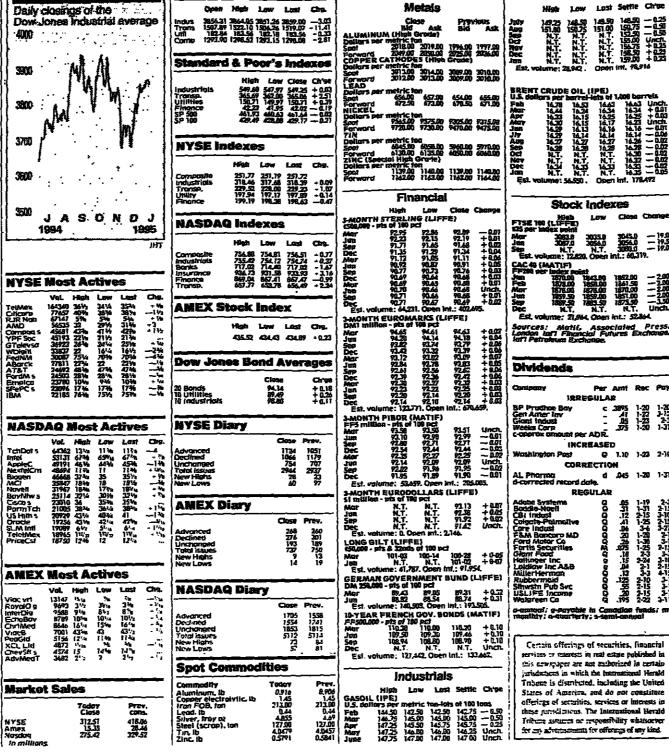
The dollar tumbled against the Deutsche mark and the ven

bly the United States, Canada and Italy, Bloomberg Business News reported from New York. Concern that Washington will commit itself to spend more money rescuing Mexico from its financial crisis also weighed on the dollar, traders said. The United States has already pledged a \$9 billion credit line to help Mexico stabilize the

plunging peso. "This is a worldwide flight away from anyone with any debt," said Richard Koss, currency sales manager at Canadian Imperial Bank of Commerce in New York. "Investors are wholly unwilling to finance other people's problems."

The dollar fell as low as 1.5278 DM, its lowest level since Nov. 11, before recovering slightly to close at 1.5280 DM. down from 1.5360 DM on Wednesday, and slipped to 98.605 yen from 100.040 yen. Against other currencies, the

dollar slipped to 1.2815 Swiss on Thursday as investors francs from 1.2880 and to sought a haven from countries 5,2905 French francs from



U.S./AT THE CLOSE

Microsoft Cements Links to Internet

NEW YORK (NYT) — The Microsoft Corp. revealed plans Thursday to become one of the largest Internet service providers

in remarks that were scheduled to be delivered Thursday night in the world. at a software conference, William H. Gates, chairman of the at a sortware competence, which is access to the global comput-

company, outlined plans to offer full access to the global computer network through the Microsoft Network and the Microsoft Windows operating system for personal computers.

In order to do this, Microsoft said it had acquired a minority interest in UUNet Technologies Inc. of Falls Church, Virginia, already one of the leading commercial Internet services. UUNet officials said they would indertake a rapid expansion of the network to accommodate what analysts said could be tage of network to accommodate what analysts said could be tens of millions of new Windows Internet users.

Microsoft also announced that it had licensed rights to two software products, NCSA Mosaic and Spyglass Enhanced Mosaic to include in future versions of Windows and other unspecified Microsoft products. The programs allow users to search for and manipulate information in the popular subset of the Internet known as the World Wide Web.

Terms were not disclosed for either deal.

AMD Restates Net After Intel Case

SUNNYVALE, California (Bloomberg) - Advanced Micro Devices Inc. said Thursday it expected to save about \$25 million in outside legal fees because it has settled its disputes with Intel Corp. out of court.

The company also restated fourth-quarter financial results to reflect charges it took to settle with Intel. AMD, the fifth-largest U.S. chip maker, posted a \$58 million pre-tax charge and reduced its fourth-quarter net income by \$35.9 million to \$40.8 million, or 39 cents a share.

AMD and Intel agreed late Wednesday to drop all litigation begun before Jan. I. The companies had been battling over intellectual rights to Intel's microprocessor designs.

FHP Drops Bid for Health Systems

FOUNTAIN VALLEY. California (Bloomberg) — FHP International Corp. said Thursday it withdrew its \$1.69 billion offer for Health Systems International Inc., a rival California health maintenance organization.

The move comes just three days after Foundation Health Corp. dropped its bid for Health Systems, which is the parent company of Health Net, California's second-largest HMO.

Zurich Reinsurance to Buy Rival

NEW YORK (Bloomberg) — Zurich Reinsurance Centre Holdings Inc. said Thursday it had agreed to acquire Re Capital Corp. of Stamford, Connecticut, for \$18.50 a share, a transaction valued at \$208 million.

The move will allow the Zurich Reinsurance to expand its distribution network for reinsurance, which is insurance for insurers. Zurich Reinsurance will assume some of Re Capital's debt.

Snapple Buyout to Hurt Quaker Net

CHICAGO (AP-DJ) - Quaker Oats Co. said Thursday its second-quarter earnings would be 20 percent to 25 percent lower than they were a year ago, primarily because of the costs of acquiring Snapple Beverage Corp.

Quaker's \$1.7 billion purchase of Snapple closed last month. The company also said earnings would be held down by rising marketing costs for cereals and Gatorade drinks.

ARGENTINA: A Monetary Life Raft but Still a Risk of Slower Growth CITICORP: Weathers Mexico

Continued from Page 9

much slower economic growth

or a currency devaluation. We do tend to think of Argentina as different from Mexico," said Lawrence Goodman, a Salomon Brothers economist, but he added that the spillover from the Mexican peso crisis had "impaired investor confidence that is absolutely critical for Argentina's continued suc-

"There is clearly a risk here of capital drying up quite dra-matically, which could effectively send the Argentine economy into a period of very slow growth." he said.

Atominum, ib Copper electroi Iran FOS, fan Lead. ib Silver, fray ot Steel (scrop), in Tin, ib Zinc. ib

The main distinction between the two countries is Argentina's exchange-rate policy, or convertibility plan, which fixes the peso by law at a 1-to-1 ratio to the U.S. dollar.

Officials have said that un-

der the plan, every Argentine peso in circulation is backed by a dollar reserve in the central bank and that transactions can be performed in ei-

ther currency. Mexico never had such a system, and last month, under market pressure, it decided to let the peso float. Since then, the Mexican peso has declined nearly 40 percent against the dollar.

Mr. Cavallo attributed

much of Mexico's problems to a sharp reduction in the level of foreign reserves last year just as the government greatly expanded domestic credit.

States of America, and do not constitute offerings of securities, services or interests it

these periodicates. The International Herald feiture assumes or responsibility whatsoever for any adversaments for offerings of any kind.

That dangerous combination is impossible under the rules of convertibility." he said, "because in the case of Argentina, whenever there is a reduction in reserves, there has to be a necessary contraction in the printing of local currency.

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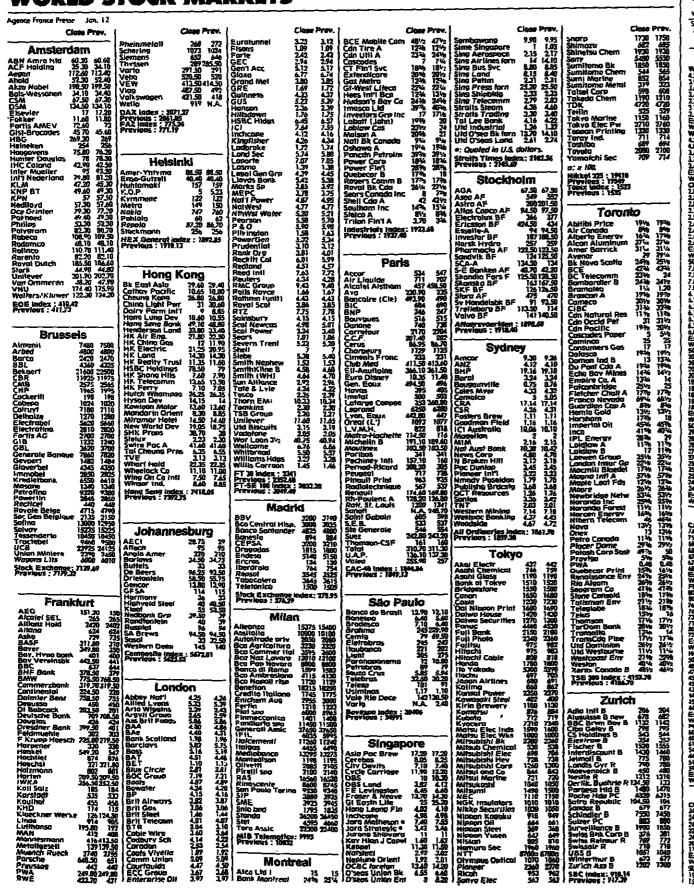
funded by the world's major banks, U.S. banks' outstanding loans to Latin America, which stood at \$230 billion in 1982, now stand at \$136 billion, with \$124 billion turned into U.S. government-guaranteed...bonds known as Brady bonds.

Meanwhile, J. P. Morgan & Co. reported fourth-quarter prepared. Profit from its derivaearnings of \$193 million, down tives business was virtually un-

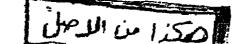
quarter of 1993, mainly because of a \$72 million loss in bond trading, compared with a \$319 million profit a year ago.

Morgan was hit by losses in Brady bonds and worldwide trading in government and corporate securities during a quar-ter when the Federal Reserve Board raised interest rates twice and caught Morgan's traders unfrom \$392 million in the last changed at \$144 million.

WORLD STOCK MARKETS



15.21 10.57 Jul 95 14.85 14.92 14.25 10.57 Oct 95 13.85 13.97 13.33 10.88 AMC 95 13.25 13.91 13.33 10.88 AMC 95 13.26 13.30 13.26 13.25 13.10 12.25 11.18 MOV 96 13.26 13.30 13.26 12.25 12.90 12.25 12.45 12.90 12.45 12.45 12.90 12.45 12.45 12.45 12.50 15.00 12.45 12.45 12.45 12.50 15.00 12.45 12.45 12.45 12.50 12.00 12.45 12.45 12.45 12.50 12.00 12.45 1 91.100 Dec 95 91.660 91.670 91.570 90.750 Mer 96 91.660 91.700 91.690 91.670 191.670 91.700 91.670 91.610 Dec 96 91.700 91.700 91.650 91.600 Dec 96 91.730 91.730 91.640 14.81 13.80 13.20 13.10 (2.66 12.46 -041 -045 -045 -042 -047 14.78 13.78 13.70 13.10 12.66 12.45 -9 35,159 -9 14,998 -6 7,449 -8 2,541 -6 4,550 -6 4,386 -6 2,385 -6 1,027 1364 3367 1410 1430 1455 1480 1500 1516 1536 1538 161 1651: 143': 149 159: -0.07". -0.01 -0.04". -0.05". -0.05". -003--003--003--001 31,275 4,369 7,065 257 166 95.00 98.00 102.30 107.50 111.80 111.50 103.20 107.70 110.80 113.90 117.90 116.00 117.90 119.90 121.50 2.444 2.50 2.514 2.574 2.574 2.574 2.64 2.534 231 % 241 % 250 250 % 250 250 % 265 % | West Superint | 28,892 | ON 199 | West Superint | 28,892 | ON 199 | West Superint | 28,892 | ON 199 | West Superint | 28,992 | ON 199 5.67% 5.55% 5.55% 5.68% 5.76 5.76 5.84 5.77 6.00% 6.00% er meter \$50 - 400 % \$57 % - 400 % \$565 % - 400 % \$74 % - 400 % \$574 % - 400 % \$675 % - 400 % \$675 % - 400 % \$70 % - 400 % \$70 % - 400 % 235 54.745 24.737 27.880 2.343 14.143 475 35 120 230 3,525 747 +1.46 29,195 +1.04 14,796 +1.07 9,819 +0.45 2,869 -0.03 11,740 +0.14 215 +0.03 97.43 91.16 90.22 81.40 74.60 75.56 76.13 --1.00 1.267 --1.00 42.034 --1.10 19.657 --1.10 16.224 --1.10 3.527 --1.10 4.722 --1.00 5.131 --0.70 76 9 Brs. 25.50 25.67 25.47 25.16 24.55 24.55 24.55 24.55 24.55 18.07 18.03 15.97 15.35 15.35 14.00 14.00 14.00 • 0.03 • 0.05 • 0.16 • 0.10 • 0.15 • 0.15 • 0.03 9,867 39,711 71,670 13,204 1,576 4,930 6,467 146 710 713 722 710 713 722 715 710 715 677 678 675 617 615 645 657 647 645 645 645 646 CATTLE 1/4/25 6 73:10 6 6 69:30 6 66:10 6 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 6 69:30 29,378 -0.12 30,317 -0.05 7,714 -0.22 4,447 -0.23 2,028 -0.24 717 71.05 73.97 67.72 64.90 65.77 66.62 66.62 66.62 74.15 73.42 77.60 77.75 77.50 77.65 1,611 5,691 1,579 1,124 523 69 23 75.90 72.35 51.00 38.72 39.42 44.53 41.87 -0.25 1 -0.25 1 -0.15 -0.15 -0.13 -0.15 1 0.05 10.05 10,775 11,782 4,440 1,759 1,845 1,736 573 104 18 10 MAN * 100.0cm 369,511 17,100 11,479 334 71 26 23 Food 27.300 fbs. - Centre per lb. 165.25 167.90 164.25 165.75 169.00 165.50 166.50 170.00 166.50 166.90 170.75 166.90 167.00 167.75 167.00 9,295 9,295 3,780 2,333 7,955 255 44 - 300 - 270 - 135 - 320 - 325 - 325 - 325 Commodity Indexes Close 1,45,00 2254,50 13,90 11,534 Previou 1,446.10 2,254.40 151.75 214.33



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EUROPE

Xerox to Buy Most of Rank's Stake in Venture

LONDON - Rank Organization PLC said Thursday it would sell 40 percent of its interest in Rank Xerox to its partner. Xerox Corp., for £620 million (\$968 million).

Rank Xerox, based in Marlow, England, makes Xerox office machines and sellsthem in more than 80 countries in Europe, Asia and Africa. After the deal, which is expected to be completed in March, Rank will hold 9 percent of Rank Xerox and Xerox will hold 80 percent. Michael Gifford, the chief executive of Rank, said the sale was part of the company's ef-

Bull Reports First Sales Rise In Five Years

Bloomberg Business News PARIS - Groupe Bull said Thursday its 1994 revenue increased nearly 6 percent, the first rise in five

The state-controlled computer company, which France has put up for sale, said revenue for the year rose to 29.9 billion French francs (\$5.6 billion), from 28.25 billion in 1993.

Bull is to report final results for the year after its board meeting on Feb. 17. It said growth in revenue from businesses it has entered recently offset a decline in sales from its "traditional" areas, which include mainframe computers.

The company said it had 27,902 employees at the end of 1994, compared with 31,735 a year earlier.

Industry Minister José Rossi said Wednesday that five companies had expressed an interest in buying stakes of at least 10 percent in Bull. He refused to name the companies. NEC Corp. has said it plans to raise its stake in Bull.

the closing on Wall Street and do not reflect

fort to refocus on its core leisure and entertainment businesses. But shareholders sent Rank's

stock down in London amid concern that Xerox's £620 million purchase price did not re-flect the true value of the stake. Rank shares fell 20 pence, to

3.81, despite the company's separate announcement that its pretax profit rose 3.0 percent in the year to October amid strong performance in its films and television division.

Rank's earnings rose to £284 million in the year from £276.6 million the previous year.

Overall profit was swamped by a one-time charge of £111.6 million, £62 million of which was related to Rank Xerox and the balance of which was used to close Rank's video distribution business.

In conjunction with trimming its Rank Xerox stake, Rank will buy the publicly traded shares of A. Kershaw & Sons PLC that it does not already own. Kershaw is an 86 percent-owned Rank subsidiary that indirectly owns 20 percent of its financial interest in Rank Xerox.

Rank said the net result of the transaction would result in a gain of £325 million over the book value of the Rank Xerox stake. Rank will use the proceeds of the sale to reduce its net debt and invest in developing its leisure and entertainment businesses, Mr. Gifford said.

(Bloomberg, Reuters, AFP) ■ Mining Helps Lonrbo Lonrho PLC said Thursday it

earned a pretax profit of £112 million in the 1994 financial year, down from £165 million in the previous year, when results were lifted by one-time gains from spinning off several units, news agencies reported.

Operating profit rose, helped by strong performance in its

mining sector, the company said.

The company, which had a turbulent year that culminated in the ousting of Roland "Tiny" Rowland, who quit as joint chief executive but will stay on as president, said sales from continuing operations rose to £1.96 billion from £1.89 billion.

(Reuters, Bloomberg)

Consumers Crimp German Growth **But Strong Exports Help GDP Turn Around in 1994**

By Brandon Mitchener Insernational Herald Tribune

FRANKFURT - German exports and capital goods spending are going strong, but consumer spending remains sluggish and is likely to stay that way because of high unemployment, modest wage gains and higher taxes.

While the German economic locomotive appears on the right track to sustainable growth, various factors point to a modest performance at best, according to economists, businessmen and govern-On Thursday, the Federal Statistics

Office announced that Western Germany's gross domestic product grew 2.3 percent in 1994 after contracting by 1.7 percent in 1993, while growth in Eastern Germany totaled 8.9 percent, compared with 5.8 percent a year earlier.

Pan-German growth was calculated at 2.8 percent after a contraction of 1.1 percent in 1993.

"There is much to suggest that growth

has still not reached its high point," said Hans Günther Merk, president of the statistics office. But some analysts were skeptical about the outlook. "There's no doubt we have a recovery, but it's not very dynamic," said Hans-Helmut Kotz, chief econ-

sche Kommunalbank. "The typical German recovery over the last 40 years has begun with higher exports, followed by higher spending on investment goods and higher corporate earnings that trickled in turn into rising

omist at Deutsche Girozentrale-Deut-

employment, rising wages and rising consumer spending," he said.
"But while the exports are indeed going strong, it's questionable whether they will have the necessary multiplier effect

The main problem, analysts say, is sluggish spending by consumers, which is by far the largest single component of

domestic demand. Consumer confidence remains low because of relatively high unemployment

Consumer confidence remains low because of high unemployment and rising taxes.

as well as tax increases and other mandatory payments that deprive people of part of their disposable income.

Moreover, the decline in private savings that has helped fund increased consumer spending over the last several years is considered unlikely to continue. The German savings ratio has fallen to around 11 percent from 14 percent in 1990, according to Franz Josef Link, an economist at the German Economic Institute, an industry think tank in Co-

If we had the 1990 savings rate today,

we'd have 50 billion Deutsche marks less in consumer spending," he said, adding that the re-introduction this year of the so-called solidarity tax toward German unification in turn would drain about 25 billion to 30 billion DM (\$16 to \$20 billion) from disposable incomes.

At the same time, the specters of wagefed inflation, interest-rate increases and the damping effects of fiscal consolidation, convince many observers that the German locomotive still needs a lot of maintenance.

"Germany still has considerable struc-tural problems in fiscal policy, labor relations and industrial competitiveness." Hans Tietmeyer, president of the Deutsche Bundesbank, said Wednesday.

Singling out wages in a speech to Ger-man craftsmen, he said "wages and taxes in many sectors are clearly too high" and were hampering the competitiveness of German industry. Unemployment, which shows no signs of a quick fix, deprives the economy of valuable hu-

man capital," he added. Günther Thumann, an economist at Salomon Brothers Inc., meanwhile, told Reuters there were signs that consumption was picking up.

"The good news is that private consumption expanded by almost 1 percent despite low wage growth and a rise in social security and indirect taxes last year," he said. "This is a hint that we shouldn't be too negative about consumption growth this year. We can now add private consumption growth to ex-

Italy Acts To Open Telecoms Market

MILAN - Telsystem SpA

said Thursday its data-transmission service would begin operating by the end of the month, following a landmark ruling by Italy's Antitrust Authority that forced the state-owned telephone company to open its network to competitors.

Analysts said the decision showed that Giuliano Amato. the newly appointed president of Italy's Antitrust Authority, is committed to enforcing European Union directives.

clear that he's not just there to warm the seat," Massimo Verducci of Sofipa SIM, said.

"Amato is making it pretty

Telsystem went into business enabled branch offices of large

companies to communicate with one another by computer through phone lines.

The company complained to the Antitrust Authority when Telecom Italia SpA, the statecontrolled telecommunications monopoly, refused to supply Telsystem with phone lines to link it to its clients.

"We were the first company in Italy to offer this service, and our business simply ground to a halt," said Arturo Artom, managing director at Telsystem. We survived by doing consulting work while the Antitrust Authority was investigating."

The Antitrust Authority ruled Wednesday that Telecom Italia was abusing its position last year, offering a service that as the monopoly telephone-service provider.

An EU directive liberalizing data-transmission services for businesses, or so-called closed user groups, dates from 1990, but has never been made part of Italian law. Telecom Italia refused service to Telsystem's cli-

ents because Italian law had not a Telecom Italia spokesman been changed. But on the basis said. "The European Union of the EU directive, Telsystem says one thing, Italian law says decided to enter the data-trans- another. If there's a clear law to mission business.

clients, trying to dissuade them from taking our service," said Mr. Artom. "Telecom Italia is in favor of liberalization of the market, but

"Telecom Italia contacted our

not in this haphazard manner. follow, we'll follow it.'

London FTSE 100 index Frankfurt Paris CAC 40 3200 2000 1 1900 A S O N D J 1994 1995 Exchange Index Thursday Amsterdam AEX -0.32 410.42 411.73 Stock index -0.55 Brussels 7,139.69 7,179.32 Frankfurt DAX +0.50 2,871.27 2.061.05 Frankfurt 775,24 771.19 Heisinki 1,910.13 -0.90 Financial Times 30 2,341.00 2.352,40 London 3,033,20 FTSE 100 3,049.40 -0.53 Madrid 275.95 276.29 -0.12 General Index 9,993.00 10032 -0.39 Paris **CAC 40** 1.844.06 1,849.13 -0.27 Stockholm Affaersvaenden 1,898,68 1,918.40 -1.03 1,033,51 ATX Index 1,038.25 -0.46 917.39 +0.08

Investor's Europe

Very briefly:

 Standa SpA, the Italian supermarket chain controlled by outgoing Prime Minister Silvio Berlusconi's Fininvest company, said it sold its Euromercato hypermarkets to a consortium led by Benetton SpA for 971 billion lire (\$600 million).

• Portugal's Finance Ministry has approved the joint bid by Banco Comercial Portugues SA and Império Cia. de Seguros to acquire the entire share capital of Banco Portugues do Atlántico for 300 billion escudos (\$1.9 billion), sources said

Saatchi & Saatchi PLC shares touched a record low of 93.5 pence (\$1.46) but recovered to close at 97 pence, after British Airways PLC and Mirror Group Newspapers PLC said they were leaving the advertising agency. The stock closed at 107.5 pence on

• Germany's securities oversight agency said it was examining whether VIAG AG breached a new securities law by delaying an announcement of a venture with British Telecommunications PLC.

• Fokker NV said it was offering to cut the price of its aircraft to secure an order from Scandinavian Airlines System in a deal expected to be worth up to 15 billion kronor (\$2 billion).

• Bayer AG said it intended to spend \$13 billion in research and capital investments worldwide by 1997, of which 20 percent would go to U.S. operations.

 Unilever Group said it would roll out a new detergent in its Omo/Persil range throughout Europe this year to defend its shrinking market share.

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NOTICE OF THE ANNUAL GENERAL MEETING

OF SHAREHOLDERS

The Shareholders of GARTMORE JAPAN WARRANT

FUND are hereby convened to attend the Annual General Meeting of Shareholders to be held at the registered office of the Company on February 3, 1995 at 11:30 a.m. with the following Agenda:

1. Reports of the Chairman of the Board of Directors

Approval of the Statement of Net Assets as at September 30, 1994, and the Statement of Operations for the Year ended September 30, 1994.

4. Discharge of the Directors and the Independent Auditor in respect of the carrying out of their duties during the fluancial year ended September 30, 1994.

5. Re-election of the Directors to serve until the next Annual General Meeting in 1996 (ratification of the cooptation dated June 13, 1994 of Mrs. Aguès Laruelle as Director of the Sicav in replacement of Mr. Pierre Delandmeter resigning and ratification of the cooptation dated August 31, 1994 of Mr. Andrew Fieming as Director of the Sicav in replacement of Mr. Bruce Seton resigning).

and the Independent Auditor.

3. Appropriation of net results.

Office of Assistant Director General for Roads and General

of a suitable purpose made building for the above purpose.

Cost Cuts Aid Austrian Bank

Bloomberg Business News VIENNA - Creditanstalt-Bankverein said Thursday its net profit rose 3 percent last year as it kept a lid on costs and it reduced provisions against bad debts.

Profit at Austria's second-largest bank rose to 1.5 billion schillings (\$139 million) from 1.46 billion in 1993. The bank said its prorisions for bad debts fell to 2.7 billion schillings from 3.6 billion in 1993.

Operating income, however, fell 20 percent, to 4.3 billion schillings, because of weak bond prices.

S&P Wary on Sweden's Non-Krona Debt Campiled by Our Staff From Dispatches

STOCKHOLM --- Standard & Poor's Corp. on Thursday left Sweden's key bond ratings unchanged, but the credit-rating agency revised its outlook to negative from stable for borrowing in currencies other than last week for debt in foreign curthe krona as the country strug-rency to Aa3 from Aa2. gles with a huge debt burden

should slippage in the projected nor from 7.4945 kronor on with potential adverse developments," it said. (Reuters, AFP) government to deviate from its fiscal adjustment plan," the

agency said. It confirmed its rating of AA-

plus for Swedish debt denominated in foreign currencies and a who talked about a double rating of AAA for Swedish debt downgrade," a dealer said.

inc., another major rating agen-cy, downgraded Sweden's rating

The krona firmed after the an-

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Standard & Poor's said it ex-

Moody's Investors Service pected that the Social Democrat government elected last Septemher would make steady progress in addressing fiscal and labor market imbalances.

"In adopting a fairly slow and budget deficit.

"The negative foreign-currency rating outlook reflects the possibility of a downgrade dollar weakened to 7.4887 kro
and budget deficit.

nouncement on Thursday, particular pace of deficit reduction and over the medium-term a high-debt burden, Sweden sacrifices some of its flexibility in dealing ments," it said. (Reuters, AFP)

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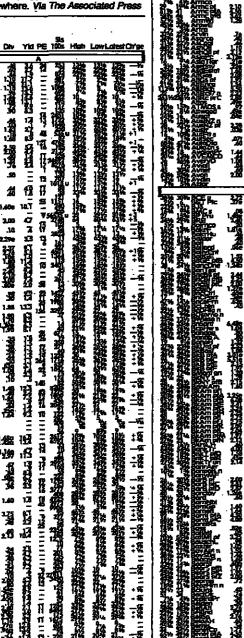
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 Re-election of the Independent Auditor to serve until the next Annual General Meeting in 1996. us on the above items require no quorum and may be passed by a simple majority of the votes present or represented. The holders of hearer shares should deposit their shares at least

five clear days in advance of the meeting at Banque Indosner Luxenthourg, 39, Allée Scheffer, L-2520 Luxenthourg, Grand

By order of the Board of Directors.

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Keidanren Says **Closed Markets** Imperil Japan

TOKYO - A Japanese business leader said Thursday the tial business group, was still country was running up against an "extremely thick wall" in trying to free its economy but warned that deregulation was inevitable to avoid economic "We want

Shoichiro Toyoda, chairman evaluate precisely how mea-of the Japan Federation of Eco-sures are proceeding," he said. nomic Organizations, or Keidanren, and chairman of Toyota Motor Corp., said signs of recovery from Japan's longest postwar recession were misleading.

"We have the sense we've reached the bottom, but due to the aftermath of the financial speculation of the 1980s and the yen's appreciation, we are not yet out of the tunnel," he told the French Chamber of Commerce.

There are several difficulties ahead, including the stagnation of technical innovation, internal problems with corporate competitiveness being eroded by the stronger yen, and coping with the ageing of the popula-

"This could even lead to the decline of the Japanese econo- year low last year. my, and this is the reason why deregulation is mandatory for hunting season for seniors grad-Japan. Deregulation will narrow the price gaps betwen Japan and foreign countries, boost domestic demand and give an impetus Ito economic activity."

ren, the country's most influen-

"We want a timetable to be set with precise dates to let us (AFX, AFP)

■ Labor Market Tightens

Nearly 15 percent of Japanese university seniors who wanted to work after graduation this spring have not found jobs because of the recession, an Education Ministry report said Thursday. Agence France-Presse said.

The conditions on the labor market for new graduates remain harsh," a ministry official was quoted as saying by the Asahi Shimbun Thursday. About 127,000 seniors are still

seeking work with less than three months to go before graduation. Japan's labor market for seniorlevel students dropped to a 43-

In Japan, summer is the jobuating the following March. In the past, they had little problem finding work, but the recession

tive at ANZ Funds Management. has drastically changed the pic-

Turbulence Ahead for Qantas Sale People Are 'Loath to Invest' While Market Falls

CANBERRA — The government of

Australia is due to sell its remaining 75 percent stake in Qantas Airways Ltd. in the first half of this year, but many analysts said the market would have trouble swallowing such a large offering.

The government must sell the state-owned carrier by June 30, the end of the financial year, or cope with a 2 billion Australian-dollar (\$1.54 billion) hole in the federal budget. That is the price the government is hoping to get for its

A public offering of the world's 10thlargest airline has been postponed twice since the first 25 percent was sold to British Airways PLC in 1992. The delays were blamed on a worldwide slump in the airline industry, and on the sorry state of Oantas's books.

The government has been scrambling to spruce up the airline's finances and image. It paid off 1.35 billion dollars in Qantas debt, reshuffled its board and management and slammed the door on rival Air New Zealand's entry into the domestic market.

The airline unveiled a new look last August, with new staff uniforms, redecorated plane interiors and even a couple of jets painted in Aboriginal design.

That may not be enough to attract investors, analysts said, because stocks in Australia and around the world have been performing poorly. "The outlook of the equity market for

the first half of 1995 will make it difficult for such a large float to meet with much support," said Glenn Woolley, an execu-The benchmark All Ordinaries stock

index fell 12 percent in 1994, and it is down almost 3 percent so far this year. "Certainly it would be difficult to sell in this market," said David Spry. an analyst with F.W. Holst & Co. in Mel-bourne. "The general sentiment is not that good at the moment. Qantas should have substantial appeal, but people are

loath to invest right now." Murmurings about a possible crash landing for the sale have not deterred the government, at least not publicly. "It remains the government's inten-

tion to sell Qantas this financial year," a

The government is considering selling up to 45 percent of the airline to foreigners, a sign it thinks overseas

investors will be needed.

spokesman for Finance Minister Kim C. Beazley said. "But the government reserves the right to remove Qantas from this year's asset-sales program if sharemarket conditions deteriorate."

Overseas analysts, citing an improvement in the global airline industry, generally were more upbeat than their domestic counterparts concerning the environment for the Qantas sale.

'Qantas is not just dependent on domestic sales but on the world recovery generally," said Zayong Koo, a senior analyst with CS First Boston (Hong Kong) Ltd. "It seems that May will be a good time to sell Qantas.

"In the past four years the airline industry hasn't been doing very well, but now we're seeing a recovery in airline stocks and in the airline industry in Asia," Mr. Koo said.

Prior to September 1992, Qantas was exclusively an international airline. In that month, it was merged with Australian Airlines, the state-owned domestic carrier. Three months later, the government began the airline's privatization. with the sale of a 25 percent stake of the merged airline to British Airways for 655 million dollars.

Under current policy, foreign owner-ship in Qantas will be limited to 35 percent. However, the government is considering increasing that ceiling to 45 percent, a sign to some that it needs wide foreign participation to make the sale a

Investors will not make up their minds about the sale until they see the fine print, analysts in New York said.

The attitude from this part of the world on the part of investors is: When the documents are prepared, we'll be happy to have a look at it," said Peter Graves, who handles Australian stocks for CS First Boston Group in New York.

Qantas posted a profit of 156.1 million dollars in the year to last June 30, reversing a loss of 376.8 million dollars the previous year. Its debt-to-equity ratio, including operations leases, was 74.3 percent, little changed from a year earlier.

"While we don't expect to see a similar profit growth in percentage terms this year, we know that to be a successful public company, profits must continue to increase," Gary Pemberton, chief ex-ecutive of Qantas said.

He refused to discuss specifics of the share sale, saying he was prohibited by law from disclosing any information that might go into the prospectus.

from Beijing.

• Daimler-Benz AG said it would invest 250 million Deutsche

Investor's Asia

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Straits Times

All Ordinaries

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Very briefly:

Hang Seng

marks (\$163 million) in various projects in Vietnam. Edzard Reuter, Daimler's chairman, is in Vietnam at the invitation of Prime Minister Vo Van Kiet. • Japan unveiled the first prototype of the FSX, its new fighter

Nestlé SA bought 80 percent of the shares of an Indonesian

instant-noodle company, PT Supmi Sakti. Terms were not dis-

aircraft, the product of a \$3.3 billion, seven-year U.S.-Japan project handled mostly by Mitsubishi Heavy Industries Ltd. and

• Sharp Corp. is to set up a joint venture in China with Waxi Electronics Instrument & Meter Industry Co. to make black-andwhite liquid-crystal displays for the Chinese market. • Shin-Etsu Handotai Co. of Japan, the world's top silicon produc-

er, plans to invest \$700 million in a silicon plant and a waferprocessing facility in the United States.

 South Korea will officially apply for membership in the Organization for Economic Cooperation and Development next week.

· Australia said its jobless rate fell to 8.9 percent in December from 9.3 percent in November; that was the lowest level recorded since February 1991.

A Second Hong Kong Newspaper Folds

TOKYO - Sapporo Breweries Ltd. said Thursday it was negotiating a possible alliance with Stron Cos., the privately held U.S. brewer.

American-style beer," a Sapporo spokesman said. The Nihon Keizai Shimbun reported Thursday that Sappo-

ro would begin sales of Stroh-supplied beer as early as March.
The Sapporo spokesman denied that the negotiations with Stron had yielded any production or sales agreements.

Foreign beers have been gaining market share in Japan, largely a result of the yen's appreciation against the dollar and newly competitive forces at the retail level.

"If these companies do start up an alliance, it could

Such an alliance would help crack Japan's rigid pricing system by clearly dividing the mainstream beer market into premium, regular and discount segments — much like the U.S. market, Mr. Uchikura said. HONG KONG - The clo-

sure on Thursday of Hong Kong's venerable Overseas Chinese Daily News, the colony's second newspaper to fold in as many months, highlights the problems the territory's newspapers face in a saturated markei as the handover to China

The last edition of the 69year-old newspaper hit the streets on Thursday. Its owners blamed spiraling costs of staff and paper for its demise.
"The Hong Kong newspaper

market is very saturated and very competitive," said James Miles, a securities analyst with

papers and three English language newspapers are published in Hong Kong, which has a population of about 6 million. Newsstands also carry scores

of local, regional and international papers and magazines, adding to the competition for Lilian Ma, an analyst with

also outpaced inflation. Rising interest rates and a slowdown in Hong Kong's booming property market, long a major source

to the financial difficulties of Some 38 daily Chinese news- the Hong Kong media.

> "Advertising has probably leveled off," said Rupert Kenna, an investment analyst with Schroders Securities.

Intense competition for both readers and advertisements coincides with a time of great political uncertainty and many iournalists say it is making publishers, editors and reporters

■ Beijing Cool to Jardine

after Jardine Matheson Holdings Ltd., the British trading company, said it regretted it had offended Beijing by repositioning operations away from Hong Kong, Reuters reported

"We really look to see whether Jardine will submit to the principle of fair competition when doing business in Hong Kong," said Shen Guofang, a Foreign Ministry spokesman. "And whether what it does will benefit the stability and prosperity of Hong Kong."

Jardine Matheson canceled its listing on the Hong Kong stock exchange at the end of

Taiwan Car Firm to Export

TAIPEI - China Motor Co. said Thursday that it would become the first Taiwanese carmaker to export its technology when it begins shipping partially assembled vehicles to Turkey in September.

We are glad to export our technology to Turkey, and we hope to conduct similar cooperation with some carmakers in China within this year." a com pany spokesman said.

China Motor will export partially assembled versions of its 1,100 cc Verica commercial vehicles to be assembled by Temsa Termomekanik Sanayi Ve Ticaret AS of Turkey.

Initial monthly production is expected to be 100 vehicles, but that figure may increase rapidly, the spokesman said.

Since China Motor introduced the Verica in 1988, it has sold 155,000 units.

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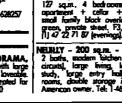
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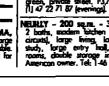
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SPORTS

Sampras Is Dealt A Tough Draw in **Australian Open**

MELBOURNE - Pete Sampras has a potentially tough draw when he begins his defense of the Australian Open men's singles title at the National Tennis Center on Monday. For No. 2 seed Andre Agassi, things look a lot easier.

Sampras, the world's topranked player, on Thursday was drawn to face Italian baseliner Gianluca Pozzi in his firstround match. He may face fellow American Jared Palmer in the second round and could meet Magnus Larsson of Sweden in the round of 16, and twotime champion Jim Courier or former Wimbledon titlist Michael Stich of Germany in the quarterfinals.

"I'm sure Pete Sampras is looking through his draw and finding he has a very difficult route to the finals," three-time Australian champion Mats Wilander said. "He's playing very dangerous players.

Agassi, who will playing in the first Grand Slam championship of the year for the first time, was drawn to face qualifiers in his opening two matches and is in a weaker bottom half of the draw.

The toughest opponent the U.S. Open champion might face before the quarters could be Australia's Patrick Rafter, in the third set before Chang who beat him in straight sets in an exhibition in Adelaide on Wednesday while Agassi was still jet-lagged and having trouble adjusting to the twilight.

Todd Martin, the No. 8 seed and runner-up to Sampras last year, is seeded to meet Agassi in the quarters.

Boris Becker of Germany, the

No. 3 seed and winner in Australia in 1991, will play Patrick McEnroe of the United States in his first-round match. He defeated the American in the Australian Open semifinals in 1991.

Two-time champion Stefan Edberg opens against one of Australia's most promising voung players, Mark Philippoussis, who was given a wild card into the tournament, while No. 4 seed Goran Ivanisevic of Croatia will face German lefthander Carl-Uwe Steeb.

Paul Kilderry of Australia. a 21-year-old who was given a late wild card, will play No. 5 seed Michael Chang of the United States. Former Wimbledon champi-

on Pat Cash will face American Alex O'Brien, while Wilander will meet Dutchman Jacco El-Two-time winner Courier.

seeded No. 9, plays David Rikl of the Czech Republic. The draw for the women's

singles will be made Friday. · Michael Chang tallied twice to beat Boris Becker. 4-6. 6-4, 7-6 (7-3), and advance to the final of the Colonial Classic

Becker led by a set and 4-2 before Chang recovered to win the second set. The German then served for the match at 6-5 surged back again.

tournament at Melbourne.

Chang's persistently deep re-turns finally forced Becker into some crucial errors.

Becker served two double faults when he served for the match and also made several errors in the tiebreaker - including missing a simple volley



A group of skiers coming off a mostly bare slope in the Sierra Nevadas where the world championships will be held.

In Spain, a 'White-Mare' on the Slopes

MADRID - With less than three weeks to go before they start, a shortage of snow in the Sierra Nevada mountains has put the World Alpine Ski Championships in jeopardy.

"It certainly is a nightmare - or should I say a 'white-mare,' " said Jeronimo Paez, general secretary of the local organizing committee.
About \$1.2 billion in private and pub-

lic funds has been invested in the ski resort in southern Spain and the surrounding region since Sierra Nevada was awarded the event in 1990.

The resort boasts one of Europe's largest fleets of snow-making cannons, which Paez and skiing's world governing body. FIS, hope will ensure the staging of Spain's biggest sports event since the 1992 Barcelona Olympics.

The competition is scheduled for Jan. 30 to Feb. 12. Unconfirmed reports say FIS will make a final decision Jan. 20 on whether to keep the championships in Spain or move them elsewhere. Two European resorts -- Veysonnaz in Switzerland and Saalbach in Austria - are reportedly offering to take over the

Paez and Gian Franco Kasper, general secretary of FIS, insist there are no plans to move the event.

"I think I'd kill myself first, after all the time and money we've spent." Paez said, still able to joke, "We can hold the event with the artificial snow we produce. It may not be the most beautiful. but it can be done."

Kasper, in Kitzbühel, Austria, for a weekend of men's World Cup races two downhills, a slalom and a combined event — said: "It is either the Sierra Nevada or nothing. It could be a purely artificial snow championship."

"Some resorts have said they are ready to have the championships," Kasper added. "But FIS has not contacted

Ironically, the lack of snow in southern Spain contrasts with a deluge in the Alps. The men's super-G race in Flachau. Austria, was called off on Tuesday because of heavy snowfalls. And training sessions at Kitzbühel were called off on Wednesday and Thursday.

The latest plans, said Günter Hujara, the FIS race director, were for a double sprint downhill to be run Friday at Kitzbuhel, with a regular downhill on Saturday and the slalom on Sunday, then a super-G on Monday to replace the race IAP, Reuters)

The FIFA Purge

ONDON — The purge at FIFA goes on, with two senior executives of FIFA House in Zurich being removed this week with such a lack of sentiment that fear of angering "the old man" now paralyses the administration of soccer's governing body.

There is some confusion as to who most wanted Guido Tognoni and Miguel Galan, the director of public relations and press, and the director of public relations and press, and

the director of competitions, respectively, to be fired. But the name on the dismissal notice is clear: Dr. João Havelange.

FIFA's president was en route home to Rio de Janeiro when Tognoni entered FIFA House and was handed the letter instructing him to clear his desk within the day and leave his keys. "It felt as if I was being track at 12" as if I was being treated like a criminal after 11 years without doing anything wrong." Tognoni said Thursday from his home in Zurich, But if it is bad for him, it is

worse for Miguel Galan, who has Hughes (been at FIFA for 20 years. Galan. 47, fled the Chile that was ruled by General Pinochet, and friends in-

sist he was ever the diplomat, never uttering a word out of place.

Tognoni will say no more while he seeks legal recompense. He does, however, refute suggestions that a public chastising of Franz Beckenbauer, president of Bayern Munich, annoyed the German and led to his dismissal. Havelange took umbrage; Beckenbauer assured Tognoni there were no hard feelings.

However, no one disputes that FIFA's general secretary. Sepp Blatter, agreed to sacrifice two of his closest aides, or that Tognoni and Galan had questioned the promotion of the Swiss referee. Michel Zen-Ruffinen, as deputy general secretary with authority over them. Insiders say that Tognoni and Galan objected to the promotion in "a robust discussion" with Blatter. The general secretary, when the dismissals were announced, said, "They couldn't accept that I appointed the youngest of the management group as my deputy. It was them or me. I can only work on the basis of trust and confidence."

What confidence has been retained in President Havelange is another matter. Since early last year, when Blatter's name was briefly put forward as a candidate to succeed the Brazilian, now 74, in the 1994 FIFA presidential election, fear and suspicion has undermined the organization. Havelange appeared to blame Tognoni for the press "orchestrating" Blatter's putative bid. Many who are familiar with the president's ego predicted the purge that began in October and continues.

N THE EVENT, no one dared stand against his desire to ride out a sixth term — in a wheelchair if necessary. Havelange then redrew the FIFA committee lists, axing able and learned members. He does not even bother to deny that he is maneuvering Ricardo Teixeira, his son-in-law, into a dynastic succession.

The opposition just melts away. This week was supposed to have seen a majro challenge. Havelange was warned by Sultan Ahmad Shah, president of the Asian Confederation - which has almost a quarter of FIFA's 191 nations - that the leaders of the five continental federations would meet in Riyadh to oppose the recent unconstitutional changes. But no dissent has emerged, at least in public. Havelange, as is his custom, stayed barely two days as he ambled through the corridors "leading Teixeira by the hand," a source said.

Meanwhile, in Zurich, Blatter appears to be becoming ever more isolated, his FIFA friends in high places being shed by the

month, his staff afraid of losing their jobs. 'Nobody opposes Havelange," said one insider on the condition of anonymity, "because ... well because nobody opposes

him. Even at 78 he has too much personal power."

Europe, the logical place from which a successor to come, has no credible candidate. Africa has one, Issa Hayatou, but that confederation is not likely to command global support.

And Asia? The threat seemed very real in December. Asia is the next World Cup money pot, in the year 2002, unless Havelange's friends in Mexico land their third tournament in 30 years. But the very fact that South Korea and Japan are rivals bidding for 2002 makes

them vulnerable to division. FIFA followers conclude that only death will end Havelange's dictatorship. In that event, his friend, the Mexican TV entrepreneur Guillermo Canedo, a mere 74, would take the chair until a meeting that comes every two years.

By then, it is assumed, the old man's ghost will have ushered in his son-in-law, unapposed. Rab Hughes is on the staff of The Times.

CERE

The State of the Williams

Weather Puts a Damper on America's Cup Trials

By Barbara Lloyd New York Times Service

SAN DIEGO - Call it weather, or call it calamity, but uneasiness has set the stage here for the start of the first set of America's Cup defenders trials.

have a case of the jitters, despite having the equivalent of a millennium of cup racing experience compared with its two relatively neophyte defense rivals. America3 and PACT 95.

"Dennis said the other night that this cup feels a little like 1980," said Tom Whidden, the tactician who has sailed with Conner in five America's Cup com-petitions. "We don't feel quite as prepared as we'd like to be, and the weather hasn't helped."

In 1980, Conner sailed the 12-meter (39-foot) Freedom, a new boat that went on to successfully defend the America's season, Freedom lost to Courageous, an

older boat skippered by the indefatigable fed Turner.

But there are other factors in motion. Rain and wind, although far less torrential the last few days than in the rest of California, robbed the cup teams of pre-Even Team Dennis Conner seemed to cious practice time on the water. That included the seven foreign challengers, ano degin ineit inai series saturday.

San Diego had its share of fierce weather last week when a tornado ripped through the PACT 95 compound. causing severe damage to the team's boat. Young America, and adjoining buildings. PACT asked for extra time to get ready for the elimination trials as it

scurried to repair its 75-foot yacht. Officials at the San Diego Yacht Club made a concession. They scheduled Conner's boat, Stars & Stripes 95. in races against America3, the all-woman team, for three days straight, and it was Cup. But in the first trial race of that those two boats that were to begin the defenders trials. But their first race

Thursday was called off when high seas America3, said her team agreed to the both in the mouth of the harbor and offshore prevented the boats from PACT 95. reaching the race course.

Young America, With the change, is to sail its first trial race Sunday rather than Friday, weather permitting.

"We need right up to the first day of our race to physically get ready," said Robert Hopkins Jr., vice president of Jan. 20, awards I point to each boat that wins. But as the racing format moves into its fourth round in March, a victory been doing sea trials during racing."
Young America, which had a 7-foot

gash and another hole in the port side, turned the first round into a catch-aswas to be relaunched Thursday.

PACT has estimated as much as \$650,000 in lost or broken equipment from the storm; the other cup camps received only minor damage. But even for them, weather has become an ogre in the America's Cup." said Paul Cayard. a setting where sunshine is touted as a daily elixir.

Leslie Egnot, a helmswoman for

schedule change given the plight of

"We're only as good as how hard we're pushed," she said, referring to America3's willingness to race without a break for three days. "We're happy to be a help as best we can."

scores a boat 7 points. The relative weight in scoring has

catch-can kind of competition. Most teams concede they won't be using their best equipment in the early days.

"We need to improve by fifteen-hundredths to two-tenths of a knot to win the former skipper for Italy who is now sailing as a strategist on Conner's boat. "This game is a long game."

SIDELINES

Leeds Still Awaiting Yeboah Arrival LEEDS. England (AP) — Ghanaian striker Anthony Yeboah's transfer from Eintracht Frankfurt to Leeds has been held up by

work permit problems. Leeds had planned to have him in the lineup for Saturday's match against Southampton at Elland Road. But the Department

of Employment told the club Thursday to delay Yeboah's arrival from Germany until a work permit has been granted.

Sprinter Okeke Fails U.S. Drug Test

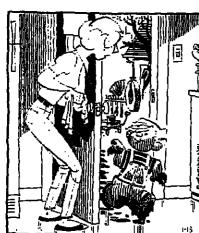
OSLO (Reuters) - Aham Okeke, one of Europe's top sprinters, tested positive for steroids while training last month at Abilene Christian University in Texas. Norway's Athletics Association

The Nigerian-born Okeke was barred from last year's European championships in Helsinki after failing a drug test, but was cleared of deliberately using a banned substance. If the second U.S. sample tests positive, the IAAF could banned him for life.

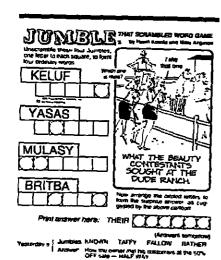
For the Kecord

Dennis Erickson, who coached the University of Miami to two national championships and a 63-9 record from 1989 through 1994, has been hired to coach the NFL's Seattle Seahawks. (AP)

DENNIS THE MENACE



"I DIDN'T HAVE ANYTHING ELSE TO DO, SO I GOT DIRTY."



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PEANUTS











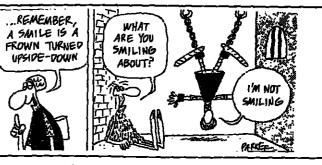


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SPORTS

On Hard Times

The last time Duke lost its first three Atlantic Coast Conference games was 1981-82, in Mike Krzyzewski's second sea-

son as coach.
The last time the Blue Devils lost three straight games was 1988-89, the second of five straight seasons the man by then known as Coach K. led them to the semifinals of the NCAA tournament.

A 74-64 loss at No. 14 Wake Forest on Wednesday night tied both those streaks, and Krzyzewski wasn't even on the bench to see it.

The last two losses have occurred with Krzyzewski gone from the bench with a recur-

COLLEGE HIGHLIGHTS

rence of the back problems that led to surgery on Oct. 22. Doctors say a 10-day break from work following the surgery was not enough; they now say he will be out indefinitely until his back is completely healed.

"We've lost a couple of games. We can't feel sorry for ourselves," said the interim head coach. Pete Gaudet. "We have to build from some adversity. Hopefully, we'll be able to do this."

Three losses by almost every school qualifies as adversity. At Duke, where the current ranking of 16th is the lowest since 1987, it's a relic of the days before Krzyzewski turned the Blue Devils into a synonym for

Duke has won the ACC regular-season title three of the last four seasons, and only once in those championship years did his teams lose more than three conference games all season. They have won at least 23 games every season since 1983-84, and won consecutive national titles in 1991 and 1992.

Randolph Childress scored 22 of his 24 points in the second half as Wake Forest (9-1, 2-0 ACC) won its seventh straight overall and its fourth in a row over Duke (9-5, 0-3).

Childress scored nine points one in a 14-0 run that gave Wake Forest a 51-37 lead. Jeff Capel led Duke with 23

No. 2 Connecticut 85, Pittsburgh 76: The visiting Huskies (11-0, 4-0 Big East) had to overcome a 25-point deficit to rein Dryision i's only unbeaten

They trailed by 14-2 barely five minutes into the game and by 40-15 with 4:42 left in the first half. But Ray Allen scored 19 of his 27 points in the second

Jaime Peterson had 18 points and 13 rebounds for the Panthers (4-8, 0-4), who are down to only seven scholarships players because of injuries.

No. 4 North Carolina 86, No. 22 Georgia Tech 75: Jerry Stackhouse had 23 points and Rasheed Wallace 22 as the host Tar Heels (11-1, 2-1 ACC) ended a three-game losing streak to the Yellow Jackets (9-5, 1-2).

No. 5 Arkansas 79. Mississin-St. 74: Cerliss Williamson had 24 points and Scotty Thurman 17, including the game-winner with 38 seconds left, as the Razorbacks (13-2, 2-1 Southeastern Conference) remained unbeaten in 23 games at

Thurman's short jumper after he intercepted a pass gave Arkansas a 76-74 lead. The Bulldogs (8-3, 2-1), who trailed

by as many as 19 points in the first half, were led by Marcus Grant's 20 points.

Indiana 89, No. 11 Michigan St. 82: The Hoosiers (10-5, 2-1 Big Ten) won their 50th consecutive home game, the nation's longest current streak, despite a record-setting performance by Michigan State's Shawn Re-

The senior guard set an Assembly Hall record for an opponent with 40 points and tied the conference mark with nine 3-pointers as the Spartans (9-2, 2-1) cut a 21-point second-half deficit to four

Alan Henderson had 28 points and 10 rebounds to lead Indiana, which didn't have a field goal in the final 7:20. The Hoosiers scored their final 14 points from the free-throw line, Virginia 61, No. 18 Clemson

37: Cory Alexander got 16 points for the host Cavaliers (9-3, 3-0) while the Tigers (10-1, 1-1 ACC) scored their fewest points since 1970 and had their second-worst shooting performance ever (12-for-50).

Clemson shot 24 percent and the only time it was worse than that was last year's visit to Charlottesville, when the Tigers shot 23.8 percent in a 52-44 loss.

Michigan 83, No. 19 Iowa 82: Ray Jackson and Jimmy King had 21 and 15 points, respectively, and got the deciding basket with 11 seconds left in the second overtime. .

King hit a cutting Jackson with a pinpoint pass for a dunk that made it 83-82. The Spar-tans (8-6, 2-1 Big Ten) hadn't led from midway through the second half until then; lowa (11-4, 1-2) lost it 14th straight in

* Duke Has Fallen Most Players Appear to Accept the NHL's Proposal



Vayacheslav Kozlov (left) and Sergei Bautin of the Red Wings at a workout in Detroit.

More Grumbling Heard From Owners' Ranks

NEW YORK - Although ome National Hockey League players said they are unhappy with the owner's proposal that has been accepted by the union, the majority are expected to approve a contract that will save the season.

"It puts a smile on my face," said the Florida Panthers' goal-tender, John Vanbiesbrouck. "I think everybody put their passion aside and cooler heads prevailed on our side to recommend this agreement."

The players were voting on the proposal by secret ballot Thursday and Friday morning. The NHL commissioner, Gary Bettman, and the union's executive director, Bob Goodenow, have scheduled a news confer-ence Friday in New York to announce the results.

"It feels good; hopefully, we get to do the real job soon," Temmu Selanne said Wednesday during a last visit this season to his home arena, the Helsinki Ice Hall.

The Winnipeg Jets' 24-year old goal-scoring ace and Jarri Kurri, the Los Angeles Kings' stalwart, said they had believed all along that the NHL season would be salvaged by a agreement. Both have been playing in Finland during the lockout.

Selanne said he thought the long wait was worth it for the players, especially when it came to the exclusion of the so-called salary cap.

"Once in a while, there was frustration when the thing did not seem to be resolved," Selanne told a local newspaper. There was frustration among

owner of the Washington Capi-

tals, during one of the two Tuesday, even challenged Bettman's authority.

Pollin believed that Bettman, who had spent hours retooling a so-called "final" offer made to the union last Saturday, could not tinker with that plan. Pollin proposed telling the players to take it or leave it.

But, said Peter Pocklington of the Edmonton Oilers, "It was clear we told Gary he could still negotiate the deal."

More ire came from Mike Ilitch, owner of the Detroit Red Wings, and William Wirtz, the Chicago Blackhawks' owner, who were angered by the absence of a salary cap or when to grant unrestricted free agency.

"We were in agreement with Abe," said Jim Devellano, the senior vice president of the Red Wings. "Abe had a right to be that way. He's been an owner since 1974."

Some league and team executives characterized the uproar as merely a dispute among entrepreneurs with different views, while others said they felt "embarrassed" for the sleep-deprived Bettman, who handled the discontent calmly, letting the dissenters vent their frustrations before moving on.

"It was loud, but I don't know if it was upsetting," Pock-lington said. "I kind of enjoyed it. But for anyone to say that Abe Pollin was the only one who wanted to stop hockey was wrong. There were others."

Tommy Albelin, the Swedish defenseman of the New Jersey Devils, was one of the players the owners, too. Abe Pollin, the who was less than pleased.

"The owners moved inches,

league conference calls on he said, stressing that the deal was most unfair to players 28 and 29 years old and "the young guys who will have to wait 14 years before they can become free agents."

If, as expected, the new six-year agreement is ratified by the players, training camps will then be opened. The first games of the season are expected to begin by the end of next week.

Bettman said a shortened, a 48-game season, plus all the playoff rounds, will by played, if so, teams would play only intra-conference games, with the season expected to end on May 6 and the Stanley Cup playoffs ending by July 1.

The revised schedule would mean Eastern teams would play only Eastern teams, and Western teams would play only Western teams.

It is expected that teams would play more games within their division than against those teams in the other division of the same conference.

The East has 14 teams, the West 12, so the schedules would be somewhat unbalanced. The seven Atlantic Division teams, for example, would play each other three times at home and three times on the road. That would make 36 games. The 12 other games would be against the seven Northeast teams, one each at home, once on the road.

In terms of travel, the schedule would favor the Eastern Conference because the Western Conference extends from Toronto and Detroit to Dallas in the Southwest to Los Angeles on the West Coast.

(NYT, WP, AP)

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SCOREBOARD

BASKETBALL .

PASTERN CONFERENCE 11 22 .323 10½ .323 10½ WESTERN CONFERENCE Houston Son Antonio 15 15 .500 6 26 .188

WEDNESDAY'S RESULTS

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Aliami 24 23 26 24-77
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ordson 8). Dollos 27 (Kidd 12).

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27 (Stockton 9).

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Partiand 70 (C. Robbrson, Dodley 13), Assists—Golden State 17 (Hardaway, Jensings
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Top 25 College Results

Say: necklest (11-6) best Piffsburgh 25-76. 2. Connecticut (11-d) boot Piftsburgh 25-74.
Next: vs. Providence, Saturdov: 4-North Cor-olina (11-1) boot No. 22 Georgia Tech 65-75.
Next: of No. 18 Clemson, Saturdov: 5. Arkan-sos (13-2) boot Mississipsi State 79-74. Next: of Auburn, Saturdov: 11, Michigan State (9-2) lost to Indiano 89-82. Next: vs. Oktonoma State, Saturdov.

14. Walks Farrett (9-1) bed No. 16 Duke 76-64.
North of M. O. 8 Maryshoot, Saturdov: 15. Dake

Next; at No. ? Marviand, Saturday; 16, Deke (9-5) logt to No. 16 Works Forest 74-64, Next; vs. Virginia, Saturday; 18, Cleanses (10-1) lost to Virginia 67-37, Next; vs. No. 4 North Carolina,

Saturday: 19, Iowa (11-4) lost to Michigan 33-62, 207. Next: vs. Purdue, Saturday. 22. Georgia Tech (9-5) lost to No. 4 North Caralita 8-75. Next: vs. No. 14 Wake Forest, Tuesday; 22, Iowa State (12-2) boal Saini Lou-is 79-66. Next: vs. No. 3 Kansas, Saturday: 24, New Mexica State (12-3) boal Cal State-Ful-lerion 46-58. Next: vs. UNLV, Monday.

ITALIAN FIRST DIVISION

FRENCH FIRST DIVISION

es 30. Le Havre 29, Metz 29, St. Elie

Women
Quarterfinals
Many Joe Fernandez (4), United States, def.

Nicole Braditie. Australia, 6-2, 4-6, 7-5.
TASMANIAN INTERNATIONAL OPEN
In Hobert

Yone Komio, Joseph del. Tomi Waltling

WORLD SERIES
England vs. Australia A
Taursday, in Sydney
Australia A Innings: 2846 (50 overs)
England Innings: 2359 (50 overs)

suit: Austrolio A won by 29 runs. MANDELA TROPHY

South Africa vs. Policiston
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South Africa (notings: 266-5 (50 overs)

HIMS GOVERN

BASEBALL

BASKETBALL

Paris-St. Germain & Nontes 3

Other Major College Scores

N. Carolina St. 80, William & Mary 64 N.C.-Greensboro 79, Coastal Carolina 6 Old Deminion 79, N.C.-Wilmington 66 Radiord 92, Winthrop 73 Termessee 61, South Carolina 57

Bowling Green 102. Cent. Michigan 68 Bradley 61, Drake 54 Colorado 100, Ma. Kansas City 92 Creighton 64, H. Jowa 59
E. Michigan 88, W. Michigan
Evansville 79, Indiana 51, 66
Miami, Ohio 67, Tatedo 61 Minnesotu 105. Northwestern 74 Ohlo U. \$5, Kent 62

Wisconsin 81, Ohio St. 59 **SOUTHWEST** Oklahama St. M. Orai Ro Col Poly-SLO 62, Menio 59 Lane Beach SL 69, Nevoda 64 S. Utah 72 Cola, Cola, Serings 58

SOCCER## ENGLISH LEAGUE CUP

Bolton L. Norwich 0
Crystof Palace 4, Manchester City 0
Liverpool 1, Arserol 0
Swindon 3, Millingot 7

Dry, 49ers Standings: Luvenius 33 points, Parma 31, Romo 27, Florentina 26, Lazio 25, Sampdorta 24 Bari 22, AC Aklian 22, Possio 21, Torino 19, Inter 18, Capilori 18, Mapoli 17, Cremanese 15, Podova 14, Genoa 13, Reggiana 9, Brescia 8. The Hot Air

Standargs: Nontes 51 points, Paris-St. Ger-main 41, Cannes 37, Bordeoux 34, Auxerre 25, Lyon 35, Lens 33, 51rasbourg 32, Monoca 38, TEMPE, Arizona - The San Francisco 49ers, having fled California's heavy rains for the

the 49ers went through the first of two days of practice at the Renzo Furton, Italy, del. Jamie Margon. Australia, 6-4, 7-6 (7-5); Patrick McEnrae, Arizona Cardinals' training United States, det. Richard Krailcek (4), headquarters, but nothing like Netherlands, 7-5, 6-1, Andrea Goudenzi (7), Holv, det. Michael Tebbuti, Austrolia, 6-4, 6-4; Richard From-bers, Australia, det. Mark Woodlorde, Austrothe incessant rains that drove them out of state for workouts heading into their third straight

title game against Dallas. "It's not a huge distraction," center Bart Oates said. "As a matter of fact. I think it's an advantage because we have 48 Quarterfinals Judith Wiesner (3). Austria, det, Meike Ba-bel, Germanv. 6-4.6-3; Lolia Meskhi (5), Geor-pla, def, Elena Likhoviseva, Kazakhstan, 6-2. hours to concentrate solely on getting ready for the Dallas

Cowbovs. "It really doesn't matter," said receiver Jerry Rice . "We had a frame of mind to do whatever it takes to win the game."

The 49ers were to return home after Thursday's practice and work out Friday on rainsoaked fields at their Santa Clara headquarters. Their coach, George Seifert, first considered moving the

team to Los Angeles, but the storms settled in there, too. 'A couple guys talked about Las Vegas, but, uh, talk about

distractions, that was out, too.' he said. "Noah's Ark just turned left on Tasman Boulevard,"

SOSTON—Signed Don Borboro, first base-man, and Peter Kuld. Paul Thoutais. Scott Wade and Aubrey Waspaner, butfielders, to misor-leogue contracts. Tight end Brent Jones said that it was "probably better that National League
CHICAGO—Traded Gres Hillman, pitcher,
to Circlanoti for Keith Kessinger, infletder,
and assigned him to love, AA.
CINCINNATI—Assigned Greg Hillman,
pitcher, to Winston-Salam, Carolina League.
NEW YORK—Marned Lymwood Garrett
scoul for Florido and southern Georgia and
Tom Allisan administrative essistant for the
scouling department.

BASKETBALL we've skipped town. I mean, every time you turn on the TV, you won't have to see the Dallas Cowboys guaranteeing their next thing. Nobody cares about the game in Arizona." The Cowboys certainly has

National Sestement Association
MINNESOTA—Placest Steam Kins. torlard on the indured list. Activated Charles
Shockletord, center, from the injured list.

another Super Bowl trip, and

Smith Says He Will Play Soaking Up For Cowboys Sunday

IRVING, Texas - Emmitt Smith says he will play Sunday against the San Francisco 49ers, and is willing to take any risk to help the Dallas Cowboys win the NFC title game, even if it means doing more damage to his hamstring.
"I'm not concerned about the field conditions" in soggy San

Arizona desert, finally got in a mostly dry run for this weekend's NFC championship

Francisco, Smith said Wednesday. "I'll be mentally prepared for anything. I'm just going to wrap my left hamstring tight and be out there as long as I can be effective." He jogged lightly during practice and said he would turn it los

Some light sprinkles fell as against the 49ers despite the possibility of making the injury "This is a risk I have to take," Smith said as he stood on a bench

in the middle of the dressing room, electrodes dangling off his hamstring. "I'll risk the damage." He first pulled the hamstring on Nov. 19. After three weeks rest.

he played most of one quarter before leaving after feeling a "twinge" during the 35-9 playoff victory Sunday over the Packers.
"I don't know how close to 100 per cent I'll be, but I'll go as long as I can." he said. "This is mind over matter and it will be a challenge. I just hope

I'm a 'running back' out there. The difference between a 'running back' and a 'back' is a lot. I have to be able to duck and dodge like a running back. If not, I'm out on a limb." Smith said the mud caused by the heavy rains in California

might help him. Ground crews have been working hard trying to dry out the Candlestick Park field. "In the past, I have run well in poor conditions," he said.

Asked if the Cowboys could win without him, Smith replied, The team will have to find a way to win, no matter what." Free agent Blair Thomas will play when Smith can't.

Nate Newton and safety James Washington are promising that the 49ers' quarterback. Steve Young, will take a fall Sunday. A 49er staffer has distributed quotes attributed to Newton, who

scolded the Chicago Bears for not burying Young last Saturday. "I saw that hit Alonzo Spellman put on Young," Newton-said. "Tell him if he's going to take the guy out of bounds, take him all the way out. Tell Spellman he didn't follow through.
You've got to follow through."

That was either a warning, or a threat, but it did nothing to after the 49ers' intricate game plan. It would not be Dallas week, or two weeks into January, without inflammatory comments.

terback, that's nothing new,"

now teammates such as guard Young said. "You've just got to protect yourself."

> Certainly, a late hit on Young, courtesy of Chicago safety Shaun Gayle, has the Cowboys thinking about a copycat crime. But, asked if Young will now think twice about scrambling, Seifert said: "That's part of Steve's game. I'm not going to tell him, 'I don't want you to run at all this ball game."

This sort of verbal abuse from the Cowboys is nothing new - "That's how Dallas prepares themselves." Seifert said - but neither is Young's scrambling. In the last three games between the teams. Young has darted for 131 yards and three touchdowns, and the "Everybody's after the quar- Cowboys have not knocked him unconscious yet. (AP, NYT)

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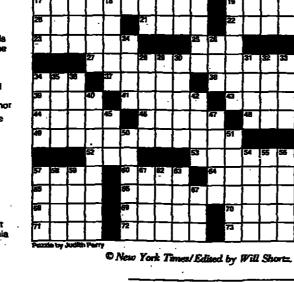
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OBSERVER

Art, Debt, Slumber

By Russell Baker NEW YORK - The instant people start talking about the deficit my eyelids droop. and off I go in the arms of

The same goes for the late Kenneth Clark's famous 5,000-hour-long documentary, "Civi-lisation," which was a Christmas present. I try hard to watch some every night. It's supposed to be good for you, just as cutting the deficit and eating boring food are supposed to be

good for you.

Say this for "Civilisation": It's better to look at than the typical platter of skin-free chicken, salt-free fish and tastefree broccoli served up in yuppie restaurants. What's more, it doesn't assume you're a boob.

The deficit people do. They're now telling us the defi-cit can be abolished by amending the Constitution to say,
"Hereafter the budget must be
eternally balanced." Between
the late Lord Clark and the sounds of these deficit quacks i haven't slept so thoroughly since giving up Scotch whisky.

Intelligent people raved about "Civilisation" when it was first shown on public television years ago, and its merits are undeniable as long as it's filling the screen with beautiful pictures of the Western world's most glorious art. No truly intelligent person can possibly sleep his way through it.

And here is El Stupido himself, constantly coming awake, chin on chest, lower jaw drooping, groping for the remote controller to rewind the tape back through Vermeer - how could any human sleep through Vermeer? - and all the way back to Rembrandt. Yes, it was right after the astonishing glories of Rembrandt that coma set in.

But why? I think it's the selfassured quality of Lord Clark's voice that does the trick. He is

one of those people who know so much more than you know that envy tries to make you hate him for it, for being so superior to you that he is absolutely in-

sufferable. My theory is that the sleep is a defense against yielding to the basest elements of my nature. I doze to avoid acknowledging

my own vile envy.

Deficit talk is different. Since early ladhood I have heard jeremiads about the deficit leading America to destruction. As a door-to-door peddler of slick magazines, I first inhaled this bleak message in Saturday Evening Post editorials of the 1930s.

There has been no change in the music since then. The deficit has grown and grown, politicians have warned and warned, the nation has grown richer and richer. I have heard this old song from my cradle. It no longer stirs me like "The Battle Hymn of the Republic." Now it's just a tired old lullaby.

Politicians of course have always tried to terrify people about it, rarely with much success until Ross Perot came along. Now it's the big seller of the month, which is why we have this cynical proposal to constitutionally amend it out of exis-tence. Why cynical? Because it assumes you can fool most of the people some of the time.

The scheme is to amend the Constitution to say, basically, "Deficit budgets, go away." Every mother's statesman son and daughter can vote for it and be an instant people's hero, assured that by the time the amendment takes effect it will be another generation's problem to figure out how to wipe out enough vital government services to fulfill 1995's bookkeeping dream.

If this works, we may next see the crime problem disposed of with a constitutional amendment ordering it to cease.

New York Times Service

Gina Lollobrigida Tends the Legend's Image

By Mitchell Owens New York Times Service

New YORK — Every man in the room is straightening his tie and squaring his shoulders. Forget the wives, the kids, the plates of steaming linguine. It's a Saturday afternoon on the Upper East Side at Gino Italian. where the sauces are as red as the wallpaper, and Gina Lollobrigida has just walked in, sparking the sort of pandemonium she did in the 1960s,

back when her movies were banned in Burma and her surname wound up in a French dictionary as slang for "a landscape

with a lot of hills." Mario Laviano, an owner of the restaurant, presses Lollobrigida's right hand to his lips, overcome with nostalgia. "I

once waited on her as a young man." he says, "and believe me: my plates, they shake."

A glass of house red levitates in homage. The siren of the Tiber, draped to the shins in lavender-dyed mink, returns the salute with the same generous, slightly mocking smile that "La Lollo" flashed in "Frisky,"
"Beautiful but Dangerous" and "Go Naked in the World."

Baubles like those - movies with high drama and low décolletage were what transformed a young art student from the mountain town of Subjaco into "the original overstuffed Italian movie star," as Bosley Crowther put it in The New York Times.

Of course, it wasn't all cleavage. "I think the best of myself is inside, but you can't control that," Lollobrigida says with an exaggerated shrug. What she can control, at least this afternoon, is the lighting.

"Is better from the front," she says to a photographer. The photographer pleads for a profile. Lollobrigida insists. Gently at first, then firmly. And more firmly again. The lights are moved, front and center.

"The light can give you 20 years more or 20 years less," she explains. The light is better than a plastic surgeon." This from a woman who looks scarcely older than when she starred

in the 1969 comedy "Buona Sera, Mrs. Campbell." She will, however, be 68

on July 4. "It's O. K." she says. "The age I don't mind." Though more than 25 years of typecasting as a sex symbol were frustrating, the compliments weren't half bad. "Halsman said he never saw such a beautiful body of a woman like me," she says proudly, recalling the French photographer whose pictures of her appeared in Life

> But what about political correctness, the objectification of women, Anita Hill? She raises a boldly penciled eyebrow that reaches the apex of its inky arc somewhere beneath her

chestnut curls. "Why

'I think the best of

myself is inside,

but you can't

control that.'

should I be offended?" Lollobrigida says. "It's not an insult." Besides, she adds, thump-ing the chest that launched a million daydreams, "I am strong, I can take care of myself."

While other symbols of postwar pulchritude have gone into seclusion. become anti-vivisectionists or begun hawking designer eyeglasses. Lollobri-gida continues to tend her image with a fully sequined sense of responsibility to the legend.

In Japan, China, Iran and points beyond, she is still mobbed by autograph hounds. A Syrian general has published poems proclaiming her beauty. Dolce & Gabbana paid homage by emblazoning her name all over one of its hip fashion collections. And when Lollobrigida arrived at the Rizzoli bookshop in New York to sign copies of her new book, a collection of photographs taken by her over 14 years, young men were hanging out the windows of the building next store shouting, "We love you, Gina!"

No one is important "just because people stare at you with their eyes," says Lollobrigida, who nonetheless appreciates the attention. "You can never forget that. Success is something that goes up and goes down. I was hungry. I was rich, the life changed again, and now I'm not rich, but I still have my mind.

She also has an 8-month-old grand-



Lollobrigida and admirers at Gino Italian in New York.

son. Dimitri, whose birth was considered headline news by the Italian press. She still isn't certain whether to be delighted or depressed. "He is so much like my son it is unbelievable, but I no like to be grandmother," she says, shaking a fist, her voice rising in mock anguish. It has been decided: the baby will call her Gina.

There is also a potential movie deal in the works, promising a juicy "old prostitute" role like the one that jumpstarted Simone Signorer's sunset years. But she admits that she would rather have a dependable man than a movie.

Lollobrigida was married for 17 years to Milko Skofic, who was a Yugoslav medical student when they were wed in 1949 and later became her manager. They had one son, also named Milko. Then there was a broken engagement to a New York real estate heir. George Kaufman. And she also declined to marry Christiaan Barnard, the pioneering heart surgeon.

She is proud that she has never stopped working: European movies, "The Love Boat." guest spots on "Fal-con Crest." She has recently taken up sculpture. (One piece was the official Italian entry at the Seville World Expo in 1992). She also spends hours in the darkroom on her photography and has turned out five books since 1973. "I may not be Cartier-Bresson, but I can do something good." And wherever she goes, fame keeps

calling.
"Oh, I forgot the pictures," she moans as two waiters and a busboy approach, pens in hand. The 8-by-10 ossies that she brought all the way from Rome have been left behind at a friend's apartment on the Upper East Side. "I always carry pictures in my purse, because they are helpful," she continues.

Oh, well. They hand her three blank dinner checks, and she signs those instead

And at the end of the afternoon, as she nestles amid a bank of graying men at the bar and the photographer closes in. La Lollo reminds everyone what being a star is all about. "Don't look at the camera!" she says with an earthy chuckle. "Look at me! It's much better to look at me."

PEOPLE

The Oscars: Early Night For David Letterman?

And the No. 1 reason for watching the Oscars this year is: David Letterman. The talk-show host has agreed to emcee the 67th annual Academy Awards on March 27. "We're changing the format this year. The whole show will be 40 minutes long, and see"ll be giving away cars." and we'll be giving away cars!"
Letterman quipped. Last year
the host was Whoop Goldberg. who can't return because she will be working on a film.

Michael Jackson has ordered his lawyers to sue newspapers, TV shows and anyone else spreading "vicious lies and rumors" claiming there was a videotaped sexual encounter between him and a 13-year-old boy. The Sun and Today newspapers in London carried reports last weekend about the purported video, and it was picked up by several American TV shows. "Enough is enough!" Jackson said in a statement.

Prince Paul, 27, son of the deposed King Constantine of Greece, will marry Marie-Chantal Miller, 26, the daughter of a British retail executive, in London in July.

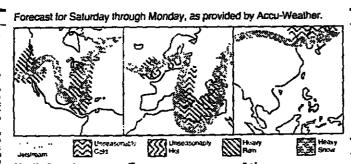
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Mes 2

The British novelist Martin Amis has clinched a two-book deal worth an estimated £500,000 (\$780,000) after hiring an American literary agent known as "The Jackal." After weeks of haggling, Amis hired Andrew Wylie and switched publishers, to HarperCollins, from Jonathan Cape, for his novel "The information" and a collection of short stories.

Liverpool University plans to award Arthur C. Clarke, author of "2001: A Space Odyssey," an honorary degree beamed through space — the university will send the degree to Sri Lanka, where Clarke lives, by satel-

WEATHER



North America

Europe

Rain will continue from Egypt to Turkey while snow extends ocross the Caspian into Russia. Chilly winds will blow from Poland to faily. It will be mild and dry from

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	Can East		10.60				

WEEKEND SKI REPORT

Resort	Cepth L U	ista. Pistaa	Res. Pistas	Snow State	Last Snow	Comments
Andorra						
Pas de la Casa	66,750	Good	≎cer.	. ⊌gr	⊋ 1	Most lifts and busies open
Soldeu	50 ±0	G:cs	Coen	C)\$7	91	Generally goda paste siving
Austria						
íschaí	105,200	Fest	Coen	Patr	.2 1	All lifts closed after snowfalls
Krtzbuhel	35 140					Heary snow, great prospects
Obergurgi	20 120	Puer				45 hts closed due to snow word
Saaltach	110 170	Pwd	معتن	PAG	12 !	Fresh show at all levels
Scanton	\$0,270	Persi	Creer.	Pwd	72 7	3 35 liks high avalanche risk
Canada						
Whistler	190 366	Good	Open	Pust	12-1	22 26 uts open great skeng
France						
Alpe d'Huez	100 195	Farm	Coen	22.51	12.7	Lots of fresh show, availanche is:
Les Arcs	105.250	Pw3:	Gpen	=wa:	13 1	Extreme avalanche risk
Autoria z						7/1 J* ME abon near perfect

ance						
pe d'Huez	100 195	Fary	Coen	276.31	12.1	Lots of tresh show, availanche risk
S Arcs	105,250	Pw:	Open	-w1:	13.1	Extreme avalanche risk
Oriaz	90:25	200	Coen	₽ _# dr	12.1	20 41 ktts open near periect
amonix	65 353	Pac	Open	واريوها	12.1	Massive avalanche risk
ourchevel	125 265	Pwt	Coan	7war	:2 :	Supert conditions at all levels
s Deux Alpes	73 265	C MOT	Open	-w-	12.1	Heavy stow wind limiting storio
oeve .	80 150	FAC	Oten	Pac:	:3.1	Storm receding great prospects
nbel	100 200	-wd	Ocen	Pag:	12.1	27:50 irts, avalanche canger
arzine	50 185	Fwdr	Open	Pw¢:	12 1	Great siuma on open runs
Plagne	135 260	Pwd:	Open	Fwdt	12.1	Most upper Slopes closed
วกeร	130 220	Path				Restricted shang due in snowlati
d'Isère	120 230					Resert is re-operang after storm
Thorens	160 210	Padr	Open	225	12 1	Wanderful prospects when safe

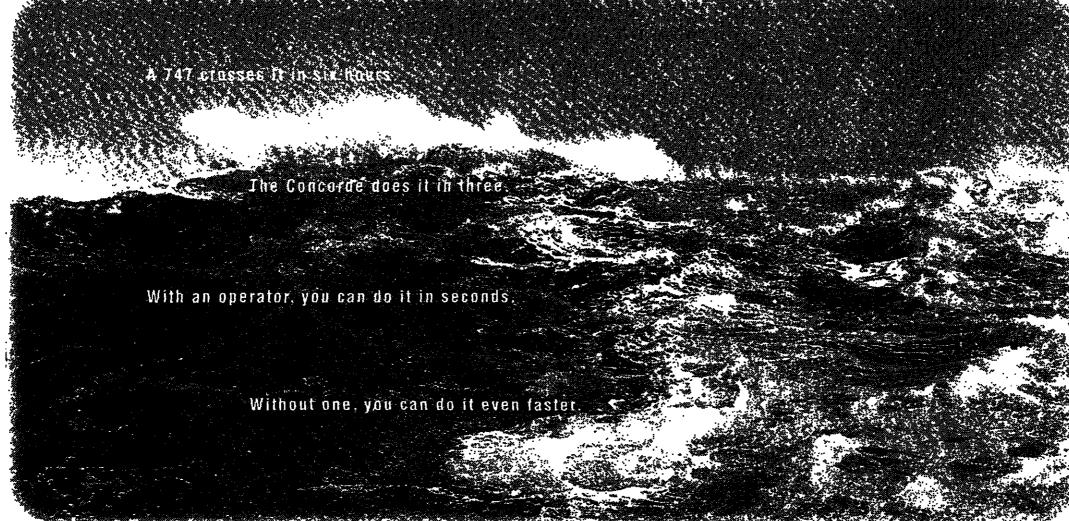
Germany Garmisch	45 SAG	Dure	Cinen	Pun	15 1	High avalanche risk 21 38 lifts
Carrier .	70 200		- Abrelli			
Oberstdort	65 250	Gros	Open	Perci	32 1	Many bits closed by heavy snow

_	_						
iort	Ger L	Pth U	Altn. Pistes	Ret. Pistes	Snow Steto	Lest Snow	Comments
ly							
mio	30	100	Good	Open	Pwdr	12/1	11/16 lifts open, greatly improved
rvinia							High words snow limiting skiing
nina							Most litts open, show needed
urmayeur							Avalanche danger heavy snow
igno							Heavy snowtalls, outlook excellent
va ·	25	40	Good	Open	Væ	12/1	All lifts and pates opening soon
		_					
erway.							
ole	50	50	Good	Open	Var	9/1	All 18 lifts open, good skung
akt							
queira	100	130	Good	Open	Var	9/1	All lifts and pistes open
itzerland		. 		_			
\$3							Heavy snowlets, powder slung
ms Montana							Avalanche risk increasing
/QS	450	130	Pwdr	Open	Pwd	15.1	Prospects excellent, 3:36 lifts

Grandelweld						1 / 12 wits open due to snowtall
Kjostera						Storm beginning to ease off
St.Montz	60 120	Pwdr	Open	Pwdr	12/1	Excellent prospects when clea-
Verbier	110 250	Pwdr	Open	Pwdr	12/1	All upper lifts closed for safety
Wengen	50 100	Pretr	Open	Pwdr	12/1	Most lifts on weather hold
Zermatt	70 280	Pwdr	Open	Pwdr	12/1	Huge amounts of fresh powde
u.s.						
Ascen	100 105	Good	Open	Pckd	9.7	All & litts open
Mammoth	300 350	Pwdr	Open	Pwdr	12/1	Some lifts on weather hold
Durantan	196 170	Cood		D	0.11	AU G Lee anno

Mammoth	300 350	Pwdr	Open	Pwdr	12/1	Some lifts on weather hold
Purgatory	135 170	Good	Open	Pwdr	9/1	All 9 tifts open
Steamboot	110 140	Good	Ореп	Var	9.1	All 20 lifts open
Telluride	130 135	Good	Open	Pwdr	9:1	All 10 lifts open
Vail	80 100	Good	Open	Pwar	5.1	All 25 lifts open

Yey L.U Depth in cm on lower and upper slopes. Mith. Plates Mountainskile pist Reports supplied by the St. Club of Great Brita



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